Financial Economics is a limited-entry program intended for students planning careers in finance or analysis, and is an excellent program for students considering graduate studies in Economics or Financial Economics. Economics is a social science that encompasses a particular range of human behaviour and has a strong influence on the structure, well-being, and development of a society. It deals with any issue arising out of the conflict between the demand for goods and services and a limited supply of resources.

Undergraduate training in Economics is intended to familiarize students with the discipline of economic thinking and to equip them for intelligent appraisal of contemporary economic problems. It is also intended to make students aware of the nature of economic science and of the directions in which economic theory is moving.

MAKE THE MOST OF YOUR TIME AT UTM!

We want to help you maximize your university experience, so we’ve pulled together information and interesting suggestions to get you started, although there are many more! As you review the chart on the inside pages, note that many of the suggestions need not be restricted to the year they are mentioned. In fact, activities such as joining an academic society, engaging with faculty and seeking opportunities to gain experience should occur in each year of your study at UTM. Read through the chart and create your own plan using My Program Plan found at www.utm.utoronto.ca/program-plans

Program of Study (POSt)

- Specialist Program ERSPE2722 Financial Economics (Science)

Check out...

Interested in corporate finance? Take ECO440H5 to learn about theoretical and empirical issues concerning the relevance of corporate financial structures. Want to work with real-world data to address current policy questions? Take ECO456H5 to learn skills necessary to perform empirical policy analysis and understand how research design leads to convincing policy solutions. Take ECO311H5 to learn how firms make pricing decisions using tools from economic theory.

What can I do with my degree?

The career you choose will depend on your experience and interests. Visit the Career Centre to explore your career options.

Careers for Graduates: Commodity analyst; Credit analyst; Insurance agent; Market research analyst; Securities broker; Stockbroker; International trade specialist; Population studies analyst; Loan administrator; Financial analyst; Investment banking analyst; Economist; Sales/data analyst; Securities analyst.

Workplaces: Analysis/forecasting firms; Banks/credit unions; Financial information firms; Government; Insurance; International trade; Investment dealers; Market research; Oil companies; Real estate agencies; Statistical research firms; Stock exchanges; Transportation companies.
### 1st Year
- **Enrol in courses**: ECO101H5 (70%) and ECO102H5 (70%), and MAT135Y5 (63%) or MAT137Y5 (63% and MAT223H5 (63%)
- **Choose the ECO Major program of study** (Subject POS if you complete 4.0 credits. Use the Degree Explorer and the Academic Calendar to plan your degree.
- **Develop foundational academic skills and strategies** by enrolling in a utmONE course. Build community and gain academic support through LAUNCH. Join a RGASC Peer Facilitated Study Group.
- **Use the Co-Curricular Record (CCR)**: Search for opportunities beyond the classroom, and keep track of your accomplishments.
- **Attend the Get Experience Fair** through the Career Centre (CC) to learn about on- and off-campus opportunities.
- **Attend the Experiential Education Fair**
- **Networking simply means talking to people and developing relationships with them. Start by joining the Undergraduate Economics Council (UEC). Follow them @uccom.**
- **Connect with current PhD students at the UTM Economics Graduate Help Desk.**

### 2nd Year
- **Enrol in courses**: ECO206Y5 (70%), ECO208Y5 (70%), ECO227Y5 (70%) or STA equivalent (70%), and MAT257H5 (63%) if you took MAT133Y5 in year one.
- **Choose (or change) your subject POS if you have completed 200-level courses.**
- **Throughout your undergraduate degree see the Office of the Registrar for assistance and the Economics Academic Counsellor for recommended courses.**
- **Use the Career Learning Network (CLN) to find postings for on- and off-campus work and volunteer opportunities as well as Work-Study.**
- **Visit the Li Koon Chun Finance Learning Centre** for access to specialized resources and databases (Innovation Complex, RM. L1245).
- **Do you have a professor you really like or connect with?**
  - Ask them a question during office hours. Discuss an assignment. Go over lecture material. Don’t be shy! Learn Tips On How to Approach a Professor available through the Experiential Education Unit (EEU).

### 3rd Year
- **Enrol in courses**: ECO325H5; ECO326H5; ECO368H5; ECO395H5, and ECO375H5.
- **Consider the Certificate in Advanced Economics and enrol in ECO475H5.**
- **Consider applying for the Research Opportunity Program (ROP) course ECO399Y. Visit the EU website for ROP Course Prerequisites.**
- **Attend the RGASC’s Program for Accessing Research Training (P.A.R.T.) to enhance your research skills.**
- **Make a case by entering the Bank of Canada Governor’s Challenge in the Fall term. Contact the Economics Academic Advisor for more details.**
- **Explore your interests. Do you have innovative business ideas? Visit IUCBE in the lower level of the Innovation Complex to receive expert advice.**
- **Establish a professional presence on social media (e.g., LinkedIn).**
- **Learn about local issues! Consider a CSE Alternative Reading Week (ARNW) to become engaged with the local community.**
- **Thinking about life after UTM? Connect with a UTM alumni through the CSE’s Alumni Mentorship Program!**
- **Engage in programs like the Global and Intercultural Fluency Training Series (GIFTS) or learn about and prepare for a future UTM Abroad Experience through the IEC to strengthen and enhance your intercultural skill set, and learn about other cultures while sharing your own!**

### 4th or Final Year
- **Consider applying for additional 300+ ECO credits of which at least 1.5 credits must be chosen from: ECO384H5, 385H5, 356H1, 434H5, 440H5, 456H5, 460H5, 461H5, 462H1, 463H5 or 475H5.**
- **Join a professional association. Check out the Toronto Association for Business Economics. Financial Advisors Association of Canada and CFA Society Toronto.**
- **Go to the Canadian Economics Association Conference.**
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### Tips On How to Approach a Professor
- Tips include: Start with the professor’s name, explain the purpose of the contact, and respect their time.

### Program Plans
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### Plan Your Academics*
- **Read through each year. Investigate what appeals to you here and in any other Program Plans that apply to you.**
- **Visit www.utm.utoronto.ca/program-plans to create your own plan using My Program Plan.**
- **Update your plan yearly.**

### How to Use This Program Plan
- **Visit www.utm.utoronto.ca/program-plans for the online version and links.**
- **Revised on: 7/15/2021**

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*Consult the Academic Calendar for greater detail on course requirements, program notes and degree requirements.

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**FINANCIAL ECONOMICS**

**Skills developed in Financial Economics**

To be competitive in the job market, it is essential that you can explain your skills to an employer. Visit the Career Centre to learn how to articulate and market the following skills:

- **Communication**: explain complex concepts and theories to others.
- **Information gathering**: analyze the multiple dimensions of a problem and select what is important, as well as understand the impact of factors influencing economic growth.
- **Critical thinking & problem-solving**: analyze problems and organize ways of thinking about problems to strategize options.
- **Research & statistics**: gather economic data relevant to a research problem; employ data analysis research techniques such as statistical analysis and modeling; and strong background in economic theory and econometrics.

**Get involved**

Check out the 100+ student organizations on campus. Here are a few:

- Undergraduate Economics Council (UEC)
- UTM Student Union (UTMSU)
- UTM Athletics Council (UTMAC)

For a listing of clubs on campus visit [www.utm.utoronto.ca/clubs](http://www.utm.utoronto.ca/clubs).

**Services that support you**

- Accessibility Services (AS)
- Career Centre (CC)
- Centre for Student Engagement (CSE)
- Experiential Education Unit (EEU)
- Health & Counselling Centre (HCC)
- Indigenous Centre (IC)
- International Education Centre (IJC)
- Office of the Registrar (OR)
- Recreation, Athletics and Wellness Centre (RAWC)
- Robert Gillespie Academic Skills Centre (RGASC)
- UTM Library, Hazel McCallion Academic Learning Centre (HMALC)

**Department of Economics**

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Mississauga ON Canada L5L 1C6
(905) 828-5257
economics.utm@utoronto.ca
[www.utm.utoronto.ca/economics](http://www.utm.utoronto.ca/economics)

**FUTURE STUDENTS**

**Admission to UTM**

All program areas require an Ontario Secondary School Diploma, or equivalent, with six Grade 12 U/M courses, or equivalent, including English. The admission average is calculated with English plus the next best five courses. The Grade 12 prerequisite for this program is Advanced Functions. The approximate average required for admission is mid- to high-70s. More information is available at [utm.utoronto.ca/viewbook](http://utm.utoronto.ca/viewbook).

**NOTE**: During the application process, applicants will select the Social Sciences admissions category, but will not officially be admitted to a formal program of study (Specialist, Major, and/or Minor) until after first year.

**Sneak Peek**

Get introduced to economics! In ECO101H5 and ECO102H5 you will learn about national income and its determination; monetary and fiscal techniques; and the theory of the firm. What is microeconomic theory? Find out in ECO206Y5! Topics include oligopoly, pricing, resource allocation, income distribution and welfare economics.

Economics is one of the most popular disciplines among students at UTM. Nearly 50 per cent of all incoming students at UTM take at least one course in economics during their undergraduate studies.

**Student Recruitment & Admissions**

Innovation Complex, Room 1270
University of Toronto Mississauga
3359 Mississauga Rd
Mississauga ON Canada L5L 1C6
905-828-5400
[www.utm.utoronto.ca/future-students](http://www.utm.utoronto.ca/future-students)