

ECONOMICS (HBA, BCom)

Department of Economics

Economics is a social science that encompasses a particular range of human behaviour and has a strong influence on the structure, well-being, and development of a society. It deals with any issue arising out of the conflict between the demand for goods and services and a limited supply of resources.

Undergraduate training in Economics is intended to familiarize students with the discipline of economic thinking and to equip them for intelligent appraisal of contemporary economic problems. It is also intended to make students aware of the nature of economic science and of the directions in which economic theory is moving.

MAKE THE MOST OF YOUR TIME AT UTM!

We want to help you maximize your university experience, so we've pulled together information and interesting suggestions to get you started, although there are many more! As you review the chart on the inside pages, note that many of the suggestions need not be restricted to the year they are mentioned. In fact, activities such as joining an academic society, engaging with faculty and seeking opportunities to gain experience should occur in each year of your study at UTM. Read through the chart and create your own plan using **My Program Plan** found at www.utm.utoronto.ca/program-plans

Programs of Study (POSt)

- Major Program ERMAJ1478 Economics (Arts, B.Com.)

Check out...

Want to explore recent economic issues? Take a Special Topics course such as ECO352H5 Financial Crisis and the Actions of Central Banks to find out what caused the recent financial crisis. What is market failure? Take ECO336Y5 to learn empirical tools for analyzing policy questions and understanding public sector reform. Take ECO315H5 to explore how economics relates to poverty and inequality.

What can I do with my degree?

The career you choose will depend on your experience and interests. Visit the Career Centre to explore your career options.

Careers for Graduates: Insurance claims adjuster; Commodity analyst/trader; Compensation/benefits coordinator; Credit analyst; Insurance agent; Market research analyst; Purchaser; Securities broker; Underwriter; Agricultural economist; Foreign service officer; Population studies analyst; Loan administrator; Financial analyst.

Workplaces: Agriculture; Forecasting; Banks; Government; Insurance; Investment dealers; Labour unions; Manufacturing; Real estate agencies; Transportation; Non-profit.



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MAJOR Program Plan

HOW TO USE THIS PROGRAM PLAN

Read through each year. Investigate what appeals to you here and in any other Program Plans that apply to you.

Visit www.utm.utoronto.ca/program-plans to create your own plan using [My Program Plan](#). Update your plan yearly.



	1 ST YEAR	2 ND YEAR	3 RD YEAR	4 TH OR FINAL YEAR
PLAN YOUR ACADEMICS*	<p>Enrol in courses ECO100Y5 and MAT133Y5(63%)/134Y5/ 135Y5/ 137Y5.</p> <p>Choose a program of study (Subject POST) once you complete 4.0 credits. Use the Degree Explorer Planner and the Academic Calendar to plan your degree.</p> <p>Start strong and get informed with utmONE and LAUNCH through the Centre for Student Engagement (CSE). Join a RGASC Peer Facilitated Study Group.</p>	<p>Enroll in 3.0 credits covering Microeconomics, Macroeconomics and Quantitative Methods in Economics. See Academic Calendar for course options. For advanced course recommendations, contact the Economics Academic Counsellor.</p> <p>Throughout your undergraduate degree:</p> <ul style="list-style-type: none"> use the Degree Explorer to ensure you complete your degree and program requirements. see the Office of the Registrar and the Economics Academic Counsellor. 	<p>In third year and higher, attain 2.0 additional 300/400 level ECO credits. Of the 2.0 credits, 1.0 must be from a list of prerequisites listed in the Academic Calendar.</p> <p>Consider applying for the Research Opportunity Program (ROP) course ECO399Y5. Visit the EEU website for ROP Course Prerequisites. Attend the RGASC's Program for Accessing Research Training (P.A.R.T.) to enhance your research skills.</p>	<p>Consider a practical work-based experience through the internship course ECO400Y5. Visit the Economics department's Experiential Education webpage for details.</p> <p>Log on to ACORN and request graduation.</p>
BUILD SKILLS	<p>Use the Co-Curricular Record (CCR). Search for opportunities beyond the classroom, and keep track of your accomplishments.</p> <p>Attend the Get Experience Fair through the Career Centre (CC) to learn about on- and off-campus opportunities.</p>	<p>Use the Career Learning Network (CLN) to find postings for on- and off-campus work and volunteer opportunities as well as Work-Study.</p> <p>Visit the Li Koon Chun Finance Learning Centre for access to specialized resources and databases (Innovation Complex, Rm. L1245).</p>	<p>Make a case by entering the Bank of Canada Governor's Challenge in the Fall term. For details, contact the Economics Academic Counsellor.</p> <p>Explore your interests. Do you have innovative business ideas? Visit ICUBE in the lower level of the Innovation Complex to receive expert advice.</p>	<p>Skills are transferrable to any job regardless of where you develop them. Need to strengthen your presentation skills? Consider a role as a RGASC Facilitated Study Group Leader.</p>
BUILD A NETWORK	<p>Networking simply means talking to people and developing relationships with them. Start by joining the Undergraduate Economics Council (UEC). Follow them @uecutm.</p> <p>Visit the UTM Library Reference Desk.</p>	<p>Do you have a professor you really like or connect with? Ask them a question during office hours. Discuss an assignment. Go over lecture material. Don't be shy! Learn Tips On How to Approach a Professor available through the Experiential Education Unit (EEU).</p>	<p>Establish a professional presence on social media (e.g., LinkedIn).</p> <p>Learn about local issues! Consider a CSE Alternative Reading Week (ARW) to become engaged with the local community.</p> <p>Thinking about life after UTM? Connect with a UTM alumnus through the CSE's Alumni Mentorship Program!</p>	<p>Join a professional association. Check out the Toronto Association for Business Economics or the Financial Advisors Association of Canada.</p> <p>Go to the Canadian Economics Association Conference.</p>
BUILD A GLOBAL MINDSET	<p>Attend events held by the International Education Centre (IEC), whether you are an international or domestic student. Explore different cultures through food, music, and sport or through sight-seeing around the GTA.</p> <p>Start with the International Education Week events and learn about the diversity, culture, and international opportunities on campus!</p>	<p>Embark on a UTM Abroad Glocal Impact Project through the IEC. Take advantage of this opportunity to travel with a faculty member and learn about a topic of interest in a unique location.</p> <p>Interested in deepening your global perspective? Register for the Global Citizenship Certificate offered by the IEC.</p>	<p>Earn credits overseas! Study for a summer, term or year at one of 120 universities including the University of Warwick (England) or the University of Mannheim (Germany). Speak to the IEC for details about Course Based Exchange and funding.</p>	<p>Why not work abroad? Read up on worldwide employment trends and industry outlooks through GoInGlobal. Attend the Go Global Expo. See if you are eligible for International Experience Canada.</p>
PLAN FOR YOUR FUTURE	<p>Attend the Program Selection & Career Options workshop offered by the Office of the Registrar and the CC.</p> <p>Check out Careers by Major at the CC to see potential career options.</p>	<p>Explore careers through the CC's Extern Job Shadowing Program.</p> <p>Considering further education? Attend the CC's Graduate and Professional Schools Fair. Talk to professors and the Economics Academic Counsellor about course recommendations in preparation for graduate studies.</p>	<p>What's your next step after undergrad?</p> <p>Entering te workforce? Evaluate your career options through a CC Career Counselling appointment. Create a job search strategy — book a CC Employment Strategies appointment.</p> <p>Considering further education? Research application requirements, prepare for admission tests (LSAT, GMAT) and research funding options (OGS, SSHRC).</p>	<p>Market your skills to employers. Get your resume critiqued at the CC. Attend the CC workshop Now That I'm Graduating What's Next?</p> <p>Write a strong application for further education. Attend the CC's Mastering the Personal Statement workshop.</p>

*Consult the Academic Calendar for greater detail on course requirements, program notes and degree requirements.

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Skills developed in Economics

To be competitive in the job market, it is essential that you can explain your skills to an employer. Visit the Career Centre to learn how to articulate and market the following skills:

Communication: explain complex concepts and theories to others.

Information gathering: analyze the multiple dimensions of a problem and select what is important and understand the impact of factors influencing economic growth.

Critical thinking & problem-solving: analyze problems and organize ways of thinking about problems to strategize options.

Research & statistics: gather economic data relevant to a research problem; employ data analysis research techniques such as statistical analysis and modeling; and strong background in economic theory and econometrics.

Get involved

Check out the 100+ student organizations on campus. Here are a few:

- Undergraduate Economics Council (UEC)
- UTM Student Union (UTMSU)
- UTM Athletics Council (UTMAC)

For a listing of clubs on campus visit www.utm.utoronto.ca/clubs.

Services that support you

- Accessibility Services (AS)
- Career Centre (CC)
- Centre for Student Engagement (CSE)
- Experiential Education Unit (EEU)
- Health & Counselling Centre (HCC)
- Indigenous Centre (IC)
- International Education Centre (IEC)
- Office of the Registrar (OR)
- Recreation, Athletics and Wellness Centre (RAWC)
- Robert Gillespie Academic Skills Centre (RGASC)
- UTM Library, Hazel McCallion Academic Learning Centre (HMALC)

Department of Economics

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FUTURE STUDENTS

Admission to UTM

All program areas require an Ontario Secondary School Diploma, or equivalent, with six Grade 12 U/M courses, or equivalent, including English. The admission average is calculated with English plus the next best five courses. The Grade 12 prerequisite for this program is Advanced Functions. The approximate average required for admission is mid- to high-70s. More information is available at utm.utoronto.ca/viewbook.

NOTE: During the application process, applicants will select the Social Sciences admissions category, but will not officially be admitted to a formal program of study (Specialist, Major, and/or Minor) until after first year.

Sneak Peek

Why are some countries richer than others? What are the consequences of opening up trade and investment with the rest of the world? Take ECO202Y5 to discuss these and similar questions. What is microeconomic theory? Find out in ECO206Y5! Topics include oligopoly, pricing, income distribution and welfare economics.

Economics is one of the most popular disciplines among students at UTM. Nearly 50 per cent of all incoming students at UTM take at least one course in economics during their undergraduate studies.

Student Recruitment & Admissions

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905-828-5400
www.utm.utoronto.ca/future-students

