COMMERCE: ACCOUNTING (BCom)

Department of Management

In the Accounting Specialist students learn the body of knowledge and skills required to become a professional accountant. The program starts with foundational courses in Accounting, Economics and then offers a range of more advanced courses which cover topics and competencies in the professional curricula.

Our students are taught how to think like professionals. This helps prepare students to become Chartered Professional Accountants after graduation. The program produces graduates who have the personal and professional attributes required of professional accountants - graduates who demonstrate initiative and leadership, apply strategic thinking, develop innovative ideas, adapt to change and are strong communicators.

MAKE THE MOST OF YOUR TIME AT UTM!

We want to help you maximize your university experience, so we’ve pulled together information and interesting suggestions to get you started, although there are many more! As you review the chart on the inside pages, note that many of the suggestions need not be restricted to the year they are mentioned. In fact, activities such as joining an academic society, engaging with faculty and seeking opportunities to gain experience should occur in each year of your study at UTM. Read through the chart and create your own plan using My Program Plan found at www.utm.utoronto.ca/program-plans

Programs of Study (POST)

- Specialist Program ERSPE1704 Commerce: Accounting (BCom)
- Specialist Program ERSPE2273 Commerce (BCom)
- Major Program ERMAJ1111 Commerce (Arts)

Check out...

Interested in Auditing? In MGT321H5, you will study the concepts and theory underlying audit practice. You’ll also be introduced to the CICA Handbook recommendations and guidelines for assurance. Get ready to dabble in federal income tax law. In MGT423H5, you will gain an understanding of the Income Tax Act.

What can I do with my degree?

The career you choose will depend on your experience and interests. Visit the Career Centre to explore your career options.

Careers for graduates: Auditor; Bank manager; Budget analyst; Chartered professional accountant; Corporate controller; Lawyer; Cost manager; Credit counsellor; Financial analyst; Government relations specialist; Internal auditor; Investment advisor; Investment banker; Money manager; Personal financial planner; Trader.

Workplaces: Accounting firms; Banks and financial institutions; Insurance companies; Government; Organizations in a wide range of industries in virtually every sector of the economy.
COMMERCE: ACCOUNTING SPECIALIST Program Plan

1st YEAR
- Enrol in courses MGM101H5, MGIT120H5, ECO100Y5 and MAT135Y5/138Y5 (or equivalent). Check out the Management department’s First Year Success Guide.
- Choose a program of study (Subject POSt) once you complete 4.0 credits. Use the Degree Explorer Planner and the Academic Calendar to plan your degree.
- Start strong and get informed with the U of T One and LAUNCH through the Centre for Student Engagement (CSE). Join a RGASC Peer Facilitated Study Group.

2nd YEAR
- Consider applying for Research Opportunity Program (ROP) courses MGIT260Y and MGIT360Y. Visit the EED website for RDP Course Prerequisites. Attend the RGASC’s P.A.R.T. to enhance your research skills.
- Build a network through the Co-Curricular Record (CCR). Search for opportunities beyond the classroom and keep track of your accomplishments.
- Attend the Get Experience Fair through the Career Centre (CC) to learn about on- and off-campus opportunities.

3rd YEAR
- Enrol in courses MGT321H5, 322H5, 323H5, 338H5 and 393H5. Attain 2.0 credits from the Writing Requirement category. View the Academic Calendar for course options.
- Throughout your undergraduate degree:
  - use the Degree Explorer to ensure you complete your degree and program requirements.
  - use the Office of the Registrar and the Management Academic Advisor for assistance.
- Building a global mindset may be enhanced through opportunities such as the International Education Centre (IEC) to learn about opportunities. See if you are eligible for Go Global, UTMD Adult Program, or the IEC’s Global Mobility Coordinator about opportunities.
- Build a global mindset by attending the International Education Centre (IEC), whether you are an international or domestic student. Explore different cultures through food, music, and sport or through sightseeing around the GTA.

4th OR FINAL YEAR
- Enrol in courses MGT420H5, 421H5, 422H5, 423H5, 426H5, 428H5, 429H5 and 437H5. Ensure you have attained 1.5 credits in ECO at the 300/400 level.
- Log on to ACORN and request graduation.

HOW TO USE THIS PROGRAM PLAN
Read through each year. Investigate what appeals to you here and in any other Program Plans that apply to you.
Visit www.utm.utoronto.ca/program-plans to create your own plan using My Program Plan. Update your plan yearly.

Visit www.utm.utoronto.ca/program-plans for the online version and links.

Revised on: 05/30/2018
Skills developed in Commerce: Accounting

To be competitive in the job market, it is essential that you can explain your skills to an employer. Visit the Career Centre to learn how to articulate and market the following skills:

Communication: prepare and make oral presentations; write detailed reports; and convey concepts and ideas accurately.

Research & analytical: attention to detail; critical and analytical thinking; evaluate ideas and research; statistical analysis; and computer modeling.

Problem-solving: decision making and interpret research and data.

Organizational: time management; manage multiple priorities during peak times; and application of theoretical knowledge in practical settings (e.g. via internships).

Services that support you

- Accessibility Services (AS)
- Career Centre (CC)
- Centre for Student Engagement (CSE)
- Professional Development & Learning Centre (PDLC), Department of Management
- Experiential Education Unit (EEU)
- Health & Counselling Centre (HCC)
- Indigenous Centre (IC)
- International Education Centre (IEC)
- Li Koon Chun Finance Learning Centre (FLC)
- Office of the Registrar (OR)
- Recreation, Athletics and Wellness Centre (RAWC)
- Robert Gillespie Academic Skills Centre (RGASC)
- UTM Library, Hazel McCallion Academic Learning Centre (HMALC)

Get involved

Check out the 100+ student organizations on campus. Here are a few:

- IMI Business Association (IBA)
- DECA UTM
- UTM Student Union (UTMSU)
- UTM Athletics Council (UTMAC)

For a listing of clubs on campus visit www.utm.utoronto.ca/clubs.

Department of Management

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www.utm.utoronto.ca/management

FUTURE STUDENTS

Admission to UTM

All program areas require an Ontario Secondary School Diploma, or equivalent, with six Grade 12 U/M courses, or equivalent, including English. The admission average is calculated with English plus the next best five courses. The Grade 12 prerequisites for this program are Advanced Functions and Calculus. The approximate average required for admission is mid-80s. More information is available at utm.utoronto.ca/viewbook.

NOTE: During the application process, applicants will select the Commerce admissions category but will not officially be admitted to a formal program of study (Specialist, Major, and/or Minor) until after first year.

Sneak Peek

How is accounting used by management? In MGT223H5, you will learn the conceptual and analytical foundations of cost accounting. This course equips students with the tools for establishing costing systems. Expand your understanding of Financial Accounting in MGT220H5. This course uses cases to develop critical thinking and communication skills. Topics of study include accounting’s conceptual framework, accounting for assets, and valuation of bonds.

The Accounting specialist program is taught by a team of academicians and professional accountants, with leading edge expertise and strong connections to the accounting profession.

Student Recruitment & Admissions

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