

ECONOMICS (COMMERCE) (BCom)

Department of Economics

Economics is a social science that encompasses a particular range of human behaviour and has a strong influence on the structure, well-being, and development of a society. It deals with any issue arising out of the conflict between the demand for goods and services and a limited supply of resources.

Undergraduate training in Economics is intended to familiarize students with the discipline of economic thinking and to equip them for intelligent appraisal of contemporary economic problems. It is also intended to make students aware of the nature of economic science and of the directions in which economic theory is moving.

MAKE THE MOST OF YOUR TIME AT UTM!

We want to help you maximize your university experience, so we've pulled together information and interesting suggestions to get you started. As you review the chart on the inside pages, note that many of the suggestions need not be restricted to the year they are mentioned. In fact, activities such as joining an academic society, engaging with faculty and seeking opportunities to gain experience should occur in each year of your study at UTM. Read through the chart and create your own plan using [My Program Plan](#) found at www.utm.utoronto.ca/program-plans

Programs of Study (POSt)

- Specialist Program ERSPE0137 Economics (Commerce)
- Specialist Program ERSPE1478 Economics (Arts, B.Com.)
- Major Program ERMAJ1478 Economics (Arts, B.Com.)
- Minor Program ERMIN1478 Economics (Arts, B.Com.)

Check out...

What caused the recent financial crisis? Find out in ECO352H5. How does economics relate to education? Enrol in ECO411H5 to learn about the interaction of human capital with growth and inequality.

What can I do with my degree?

The career you choose will depend on your experience and interests. Visit the Career Centre to explore your career options.

Careers for Graduates: Accountant; Actuary; Insurance claims adjuster; Commodity analyst/trader; Compensation/benefits coordinator; Credit analyst; Insurance agent/broker; Buyer; Stockbroker; Underwriter; International trade specialist; Population studies analyst; Tax economist; Loan administrator; Financial analyst; Investment counsellor.

Workplaces: Analysis/forecasting firms; Banks and financial institutions; Government; Insurance companies; Manufacturing firms; Statistical research firms; Stock exchanges; Accounting firms.



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SPECIALIST Program Plan

HOW TO USE THIS PROGRAM PLAN

Read through each year. Investigate what appeals to you here and in any other Program Plans that apply to you.

Visit www.utm.utoronto.ca/program-plans to create your own plan using [My Program Plan](#). Update your plan yearly.



| | 1 ST YEAR | 2 ND YEAR | 3 RD YEAR | 4 TH OR FINAL YEAR |
|------------------------|--|---|---|--|
| PLAN YOUR ACADEMICS* | <p>Enrol in courses ECO100Y5; MAT133Y5/ 134Y5/ 135Y5/ 137Y5; MGT120H5 and MGM101H5. Check out the Management department's First-Year Success Guide.</p> <p>Choose a program of study (Subject POST) once you complete 4.0 credits. Use the Degree Explorer Planner and the Academic Calendar to plan your degree.</p> <p>Start strong and get informed with utmONE and LAUNCH through the Office of Student Transition. Join a RGASC Peer Facilitated Study Group.</p> | <p>In second year and higher, attain 5.0 credits in Management, 6.0 credits in Economics and 1.0 credits for the Writing Requirement. View the Academic Calendar for course options.</p> <p>Consider applying for Research Opportunity Program (ROP) courses MGT299Y, MGT399Y and ECO399Y. Visit the EEO website for ROP Course Prerequisites. Attend the RGASC's Program for Accessing Research Training (P.A.R.T.) to enhance your research skills.</p> | <p>Ensure you are enrolling in courses that fulfill the program requirements of your degree. View the Academic Calendar for course options.</p> <p>Throughout your undergraduate degree:</p> <ul style="list-style-type: none"> use the Degree Explorer to ensure you complete your degree and program requirements. see the Office of the Registrar and the Economics Academic Counsellor. | <p>Consider a practical work-based experience through ECO400Y (Economics Internship). Visit the Economics department's Experiential Education webpage for details.</p> <p>Log on to ACORN and request graduation.</p> |
| BUILD SKILLS | <p>Use the Co-Curricular Record (CCR). Search for opportunities beyond the classroom, and keep track of your accomplishments.</p> <p>Attend the Get Experience Fair through the Career Centre (CC) to learn about on- and off-campus opportunities.</p> | <p>Use the Career Learning Network (CLN) to find postings for on- and off-campus work and volunteer opportunities as well as Work-Study.</p> <p>Visit the Li Koon Chun Finance Learning Centre (FLC) for access to specialized resources and databases (Innovation Complex, Rm. L1245).</p> | <p>Interested in some friendly competition? Check out the IMI Finance Competition (IMIFC). Register on the PSDP website. Do you have innovative business ideas? Visit ICUBE in the lower level of the Innovation Complex to receive expert advice.</p> | <p>Skills are transferrable to any job regardless of where you develop them. Need to strengthen your presentation skills? Consider a role as a RGASC Facilitated Study Group Leader.</p> |
| BUILD A NETWORK | <p>Networking simply means talking to people and developing relationships with them. Start by joining the Undergraduate Economics Council (UEC) and the Undergraduate Commerce Society (UCS).</p> <p>Take part in the Professional Skills Development Program (PSDP). Check out the PSDP Events Calendar to stay up-to-date on Management events.</p> | <p>Do you have a professor you really like or connect with? Ask them a question during office hours. Discuss an assignment. Go over lecture material. Don't be shy! Learn Tips On How to Approach a Professor available through the Experiential Education Office (EEO).</p> <p>Attend the Management department's 2nd year Welcome Reception.</p> | <p>Establish a professional presence on social media (e.g., LinkedIn, Facebook, Twitter or blogs).</p> <p>Meet industry professionals within your desired profession. Attend the SMA and UCS Business Banquet - the largest networking event offered to UTM business students.</p> | <p>Join a professional association. Check out the Toronto Association for Business Economics and CFA Society Toronto.</p> <p>Attend UCS's Show Me the Green Conference and the Management Department's Graduating NET-WORK Conference.</p> |
| BUILD A GLOBAL MINDSET | <p>Attend events held by the International Education Centre (IEC) to explore different cultures through food, music, and sport or through sight-seeing around the GTA.</p> | <p>Embark on a UTM Abroad Co-Curricular Experience to Bangkok through the IEC. Travel with a faculty member and learn about one of Thailand's most successful community-based tourism initiatives.</p> <p>Prefer traveling in Canada? Check out the IEC's UTM Across Canada program.</p> | <p>Earn credits overseas! Study for a summer, term or year at one of 120 universities including the Copenhagen Business School or the University of Mannheim. Speak to the IEC for details about Course Based Exchange and funding.</p> | <p>Why not work abroad? Read up on worldwide employment trends and industry outlooks through GoInGlobal. Attend the Go Global Expo. See if you are eligible for International Experience Canada.</p> |
| PLAN FOR YOUR FUTURE | <p>Attend the Program Selection & Career Options workshop offered by the Office of the Registrar and the CC.</p> <p>Check out Careers by Major at the CC to see potential career options. Attend the Management department's Associate Yourself Fair.</p> | <p>Explore careers through the CC's Extern Job Shadowing Program. Visit the Professional Development & Learning Centre in KN207A.</p> <p>Considering further education? Attend the CC's Graduate and Professional Schools Fair. Talk to professors – they are potential mentors and references.</p> | <p>What's your next step after undergrad?</p> <p>Entering the workforce? Evaluate your career options through a CC Career Counselling appointment. Create a job search strategy — book a CC Employment Strategies appointment.</p> <p>Considering further education? Research application requirements, prepare for admission tests (LSAT, GMAT) and research funding options (OGS, SSHRC).</p> | <p>Get ready for on-campus recruitment opportunities. See the CC Events Calendar for the Resume & Cover Letter Workshop, resume critiques, and the Effective Interviews Workshop. Attend the CC workshop Now That I'm Graduating What's Next?</p> <p>Write a strong application for further education. Attend the CC's Mastering the Personal Statement workshop.</p> |

*Consult the Academic Calendar for greater detail on course requirements, program notes and degree requirements.

ECONOMICS (COMMERCE)

Skills developed in Economics

To be competitive in the job market, it is essential that you can explain your skills to an employer. Visit the Career Centre to learn how to articulate and market the following skills:

Communication: explain complex concepts and theories to others.

Information gathering: analyze the multiple dimensions of a problem and select what is important and understand the impact of factors influencing economic growth.

Critical thinking & problem-solving: analyze problems and organize ways of thinking about problems to strategize options.

Research & statistical: gather economic data relevant to a research problem; employ data analysis research techniques such as statistical analysis and modeling; and acquire a strong background in economic theory and econometrics.

Get involved

Check out student organizations on campus. Here are a few:

- Undergraduate Economics Council (UEC)
- Undergraduate Commerce Society (UCS)
- UTM Student Union (UTMSU)
- UTM Athletics Council (UTMAC)

For a listing of clubs on campus visit www.utm.utoronto.ca/clubs.

Services that support you

- AccessAbility Services (AS)
- Career Centre (CC)
- Centre for Student Engagement (CSE)
- Experiential Education Office (EEO)
- Health & Counselling Centre (HCC)
- Indigenous Centre (IC)
- International Education Centre (IEC)
- Office of Student Transition (OST)
- Office of the Registrar (OR)
- Recreation, Athletics and Wellness Centre (RAWC)
- Robert Gillespie Academic Skills Centre (RGASC)
- UTM Library, Hazel McCallion Academic Learning Centre (HMALC)

Department of Economics

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FUTURE STUDENTS

Admission to UTM

All program areas require an Ontario Secondary School Diploma, or equivalent, with six Grade 12 U/M courses, or equivalent, including English. The admission average is calculated with English plus the next best five courses. The Grade 12 prerequisites for this program are Advanced Functions and Calculus. The approximate average required for admission is mid-80s. More information is available at utm.utoronto.ca/viewbook.

NOTE: During the application process, applicants will select the Commerce admissions category, but will not officially be admitted to a formal program of study (Specialist, Major, and/or Minor) until after first year.

Sneak Peek

Expand your understanding of Financial Accounting in MGT220H5. Topics include accounting's conceptual framework, accounting for assets, and valuation of bonds. What is microeconomic theory? Find out in ECO206Y5! Topics include oligopoly, pricing, resource allocation, income distribution and welfare economics.

Economics is one of the most popular disciplines among students at UTM. Nearly 50 per cent of all incoming students at UTM take at least one course in economics during their undergraduate studies.

Student Recruitment & Admissions

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Mississauga ON Canada L5L 1C6

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www.utm.utoronto.ca/future-students

