

# ECONOMICS (HBA/ BCom)

## *Department of Economics*

**Economics** is a social science that encompasses a particular range of human behaviour and has a strong influence on the structure, well-being, and development of a society. It deals with any issue arising out of the conflict between the demand for goods and services and a limited supply of resources.

Undergraduate training in Economics is intended to familiarize students with the discipline of economic thinking and to equip them for intelligent appraisal of contemporary economic problems. It is also intended to make students aware of the nature of economic science and of the directions in which economic theory is moving.

## MAKE THE MOST OF YOUR TIME AT UTM!

We want to help you maximize your university experience, so we've pulled together information and interesting suggestions to get you started, although there are many more! As you review the chart on the inside pages, note that many of the suggestions need not be restricted to the year they are mentioned. In fact, activities such as joining an academic society, engaging with faculty and seeking opportunities to gain experience should occur in each year of your study at UTM. Read through the chart and create your own plan using **My Program Plan** found at [www.utm.utoronto.ca/program-plans](http://www.utm.utoronto.ca/program-plans)

### Programs of Study (POSt)

- Specialist Program ERSPE1478 Economics (Arts)
- Major Program ERMAJ1478 Economics (Arts)
- Minor Program ERMIN1478 Economics (Arts)

### Check out...

Economics offers a wide range of options for your upper year elective courses, so you can tailor your studies to your academic interests and future goals: use business case studies in ECO311H5 to determine how firms set prices for new products, take ECO324H5 to learn about economic development and transformation across the globe, in ECO411H5 you will develop an analytical framework for thinking about human capital and education policy.

### What can I do with my degree?

The career you choose will depend on your experience and interests. Visit the Career Centre to explore your career options.

**Careers for Graduates:** Insurance claims adjuster; Commodity analyst/trader; Compensation/benefits coordinator; Credit analyst; Insurance agent; Market research analyst; Purchaser; Securities broker; Underwriter; Agricultural economist; Foreign service officer; Population studies analyst; Loan administrator; Financial analyst.

**Workplaces:** Agriculture; Forecasting; Banks; Government; Insurance; Investment dealers; Labour unions; Manufacturing; Real estate agencies; Transportation; Non-profit.



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## MAJOR Program Plan



### HOW TO USE THIS PROGRAM PLAN

Read through each year. Investigate what appeals to you here and in any other Program Plans that apply to you.

Visit [www.utm.utoronto.ca/program-plans](http://www.utm.utoronto.ca/program-plans) to create your own plan using [My Program Plan](#).  
Update your plan yearly.

	1 <sup>ST</sup> YEAR	2 <sup>ND</sup> YEAR	3 <sup>RD</sup> YEAR	4 <sup>TH</sup> OR FINAL YEAR
<b>PLAN YOUR ACADEMICS*</b>	<p>Enrol in courses ECO101H5 (63%) and ECO102H5 (63%) and 1.0 MAT credit from: MAT133Y5 (63%) or (MAT132H5 and MAT134H5) or (MAT135H5 and MAT136H5) or (MAT137H5 and MAT139H5).</p> <p>Choose a program of study (Subject POST) once you complete 4.0 credits. Use <a href="#">Degree Explorer</a> and the <a href="#">Academic Calendar</a> to plan your degree.</p> <p>Develop academic skills and strategies by enrolling in a <a href="#">utmONE</a> First-Year Foundations Course. Build community and gain academic support through <a href="#">LAUNCH</a>.</p>	<p>Enrol in foundations courses ECO200Y5, ECO202Y5, ECO220Y5. Interested in advanced-level study? Choose ECO206Y5, ECO208Y5 and ECO227Y5 as your foundations - for recommendations, contact the <a href="#">Economics Academic Advisor</a>.</p> <p>Throughout your undergraduate degree:</p> <ul style="list-style-type: none"> <li>• Use <a href="#">Degree Explorer</a> to ensure you complete your degree and program requirements.</li> <li>• See the <a href="#">Office of the Registrar</a> and the <a href="#">Economics Academic Advisor</a> for support.</li> </ul>	<p>In third year and higher, attain 2.0 additional 300/400 level ECO credits.</p> <p>Consider enrolling in advanced courses as part of the <a href="#">Certificate in Advanced Economics</a>: ECO325H5, ECO326H5, ECO375H5, ECO475H5.</p> <p>Consider applying for the <a href="#">Research Opportunity Program (ROP)</a> course ECO399Y5. Visit the EEU website for <a href="#">ROP Course Prerequisites</a>. Attend the RGASC's <a href="#">Program for Accessing Research Training (PART)</a> to enhance your research skills.</p>	<p>Consider a practical work-based experience through the internship course ECO400Y5. Visit the Economics department's <a href="#">Experiential Education</a> webpage for details.</p> <p>Consider applying for ECO420Y5 research course, where you will develop research methods and write a term paper on a topic of your choice.</p> <p>Log on to ACORN and request graduation.</p>
<b>BUILD SKILLS</b>	<p>Use the <a href="#">Co-Curricular Record (CCR)</a>. Search for opportunities beyond the classroom, and keep track of your accomplishments.</p> <p>Attend the <a href="#">Get Hired Fair</a> through the Career Centre (CC) to learn about on- and off-campus opportunities.</p> <p>Attend the <a href="#">Experiential Education Fair</a>.</p>	<p>Use the <a href="#">Career &amp; Co-Curricular Learning Network (CLNx)</a> to find postings for on- and off-campus work and volunteer opportunities as well as <a href="#">Work-Study</a>.</p> <p>Visit the <a href="#">Li Koon Chun Finance Learning Centre</a> for access to specialized resources and databases (Innovation Complex, Rm. L1245).</p>	<p>Skills are transferrable to any job regardless of where you develop them. Need to strengthen your presentation skills? Consider a role as a RGASC <a href="#">Facilitated Study Group Leader</a>.</p> <p>Explore your interests. Do you have innovative business ideas? Visit <a href="#">ICUBE</a> in the lower level of the Innovation Complex to receive expert advice.</p>	<p>Make a case by entering the <a href="#">Bank of Canada Governor's Challenge</a> in the Fall term. Enrol in ECO466H5 to gain an understanding of monetary policy and develop your presentation skills, before the competition begins.</p>
<b>BUILD A NETWORK</b>	<p>Networking simply means talking to people and developing relationships with them. Start by joining the <a href="#">Undergraduate Economics Council (UEC)</a>. Follow them @uecutm.</p> <p>Connect with current PhD students at the <a href="#">UTM Economics Graduate Help Desk</a>.</p>	<p>Do you have a professor you would like to connect with? Ask them a question during office hours. Discuss an assignment. Go over lecture material. Don't be shy! Learn <a href="#">Tips On How to Approach a Professor</a> available through the Experiential Education Unit (EEU).</p> <p>Join a RGASC <a href="#">Peer Facilitated Study Group</a>.</p>	<p>Establish a professional presence on social media (e.g., LinkedIn).</p> <p>Learn about local issues! Consider a CSE <a href="#">Alternative Reading Week (ARW)</a> to become engaged with the local community.</p> <p>Thinking about life after UTM? Connect with a UTM alumnus through the CSE's <a href="#">Alumni Mentorship Program</a>!</p>	<p>Join a professional association. Check out the <a href="#">Toronto Association for Business Economics</a> or the <a href="#">Financial Advisors Association of Canada</a>.</p> <p>Go to the <a href="#">Canadian Economics Association Conference</a>.</p>
<b>BUILD A GLOBAL MINDSET</b>	<p>Engage with the many programs offered by the <a href="#">International Education Centre (IEC)</a>, whether you are an international or domestic student. Consider joining the <a href="#">Canada Eh? day trips</a> or <a href="#">English Language Conversation Circles</a> to deepen your global mindset.</p> <p>First-year international students can also take advantage of <a href="#">THRIVE-IN</a>, a one-day conference dedicated to helping you start your UTM journey successfully.</p>	<p>Participate in <a href="#">International Education Week</a> and engage in programs like <a href="#">Global and Intercultural Fluency Training Series (GIFTS)</a> to build on your leadership and communication skills in global citizenship.</p> <p>Learn about and prepare for a future <a href="#">UTM Abroad Experience</a> through the IEC to strengthen and enhance your intercultural skill set, and learn about other cultures while sharing your own!</p>	<p>Expand your intercultural awareness and develop intercultural skills that will help you in your academics, personal growth and are highly sought out by employers.</p> <p><b>Earn credits overseas!</b> Apply to study for a summer, term or year at one of 170+ universities. Speak to the IEC for details about <a href="#">Course Based Exchange</a>, funding and travel safety.</p>	<p>Engage in programs like <a href="#">ISTEP</a> and <a href="#">THRIVE-OUT</a> to support your transition out of the University!</p>
<b>PLAN FOR YOUR FUTURE</b>	<p>Students in the Economics Major Program (ERMAJ1478) or the Economics and Political Science Specialist Program (ERSPE0751) can apply to join the <a href="#">UTM Co-op Internship Program (UTMCIP)</a> stream at the end of their first year. The UTMCIP includes mandatory work-readiness modules, followed by a 12- or 16-month paid, full-time, academically related work experience.</p> <p>Access <a href="#">MyCareerCentre</a> 24/7 for flexible, interactive career learning at your own pace.</p>	<p>Explore your options with the CC's <a href="#">Job Shadow Program, In the Field</a>, or a one-on-one with a <a href="#">Career Counsellor</a>.</p> <p>Thinking about grad school? Attend the <a href="#">Graduate &amp; Professional Schools Fair</a>. Talk to professors and the <a href="#">Economics Academic Advisor</a> about course recommendations in preparation for graduate studies.</p> <p>Getting ready for work? Join workshops, drop-ins, and networking events to build experience and confidently share your skills – Register on <a href="#">CLNx</a>.</p>	<p>Need job search support? Book a coaching appointment with an <a href="#">Employment Strategist</a> for personalized guidance.</p> <p>Ready to take the next step for grad school, visit the Pursue Learning section on <a href="#">MyCareerCentre</a> and drop-in to chat with a <a href="#">Career Counsellor</a> about grad school prep tips.</p> <p>Want to grow your network? Attend the Career Centre Networking Series and Let's Talk About events — Register on <a href="#">CLNx</a>.</p>	<p>Join the <a href="#">Now That I'm Graduating, What's Next?</a> session to start building your job search plan. Attend the <a href="#">Sweats to Suits Job Search Conference</a> and discover diverse career pathways.</p> <p>Work with the <a href="#">Employment Strategist</a> team to review your resume and prep for interviews.</p> <p>Still figuring things out? Meet with a <a href="#">Career Counsellor</a> to create a career plan and attend a <a href="#">Career Wellness</a> session to support your well-being along the way.</p>

\*Consult the Academic Calendar for greater detail on course requirements, program notes and degree requirements.

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## Skills developed in Economics

To be competitive in the job market, it is essential that you can explain your skills to an employer. Visit the Career Centre to learn how to articulate and market the following skills:

**Communication:** Explain complex concepts and theories to others.

**Information gathering:** Analyze the multiple dimensions of a problem and select what is important and understand the impact of factors influencing economic growth.

**Critical thinking & problem-solving:** Analyze problems and organize ways of thinking about problems to strategize options.

**Research & statistics:** Gather economic data relevant to a research problem; employ data analysis research techniques such as statistical analysis and modeling; and strong background in economic theory and econometrics.

## Get involved

Check out the 100+ student organizations on campus. Here are a few:

- Undergraduate Economics Council (UEC)
- UTM Student Union (UTMSU)
- UTM Innovative Business Association

For a listing of clubs on campus visit the [Student Groups and Societies Directory](#)

## Services that support you

- **Accessibility Services (AS)**
- **Career Centre (CC)**
- **Centre for Student Engagement (CSE)**
- **Equity, Diversity & Inclusion Office (EDIO)**
- **Experiential Education Unit (EEU)**
- **Health & Counselling Centre (HCC)**
- **International Education Centre (IEC)**
- **Office of the Registrar (OR)**
- **Recreation, Athletics and Wellness Centre (RAWC)**
- **Robert Gillespie Academic Skills Centre (RGASC)**
- **UTM Library, Hazel McCallion Academic Learning Centre (HMALC)**

## FUTURE STUDENTS

### Admission to UTM

All program areas require an Ontario Secondary School Diploma, or equivalent, with six Grade 12 U/M courses, or equivalent, including English. The admission average is calculated with English plus the next best five courses. The Grade 12 prerequisite for this program is Advanced Functions. The approximate average required for admission is mid- to high-70s. More information is available at [utm.utoronto.ca/viewbook](http://utm.utoronto.ca/viewbook).

**NOTE:** During the application process, applicants will select the Social Sciences admissions category, but will not officially be admitted to a formal program of study (Specialist, Major, and/or Minor) until after first year.

### Sneak Peek

Why are some countries richer than others? What are the consequences of opening up trade and investment with the rest of the world? Take ECO202Y5 to discuss these and similar questions.

Are you looking for a deeper analysis of economic models and their application? Then consider enrolling in the **Certificate in Advanced Economics**.

To achieve the Certificate, you will enrol in 4 courses covering the three main fields of economics: microeconomics, macroeconomics, and econometrics, that help prepare you for graduate and professional studies. The 4 courses are ECO325H5, ECO326H5, ECO375H5, and ECO475H5.

### Student Recruitment & Admissions

Innovation Complex, Room 1270  
University of Toronto Mississauga  
3359 Mississauga Rd  
Mississauga ON Canada L5L 1C6

905-828-5400  
[www.utm.utoronto.ca/future-students](http://www.utm.utoronto.ca/future-students)

