

FINANCIAL ECONOMICS (HBSc)

Department of Economics

Financial Economics is a limited-entry program intended for students planning careers in finance or analysis, and is an excellent program for students considering graduate studies in Economics or Financial Economics. Economics is a social science that encompasses a particular range of human behaviour and has a strong influence on the structure, well-being, and development of a society. It deals with any issue arising out of the conflict between the demand for goods and services and a limited supply of resources.

Undergraduate training in Economics is intended to familiarize students with the discipline of economic thinking and to equip them for intelligent appraisal of contemporary economic problems. It is also intended to make students aware of the nature of economic science and of the directions in which economic theory is moving.

MAKE THE MOST OF YOUR TIME AT UTM!

We want to help you maximize your university experience, so we've pulled together information and interesting suggestions to get you started, although there are many more! As you review the chart on the inside pages, note that many of the suggestions need not be restricted to the year they are mentioned. In fact, activities such as joining an academic society, engaging with faculty and seeking opportunities to gain experience should occur in each year of your study at UTM. Read through the chart and create your own plan using **My Program Plan** found at www.utm.utoronto.ca/program-plans

Program of Study (POSt)

- Specialist Program ERSPE2722 Financial Economics (Science)

Check out...

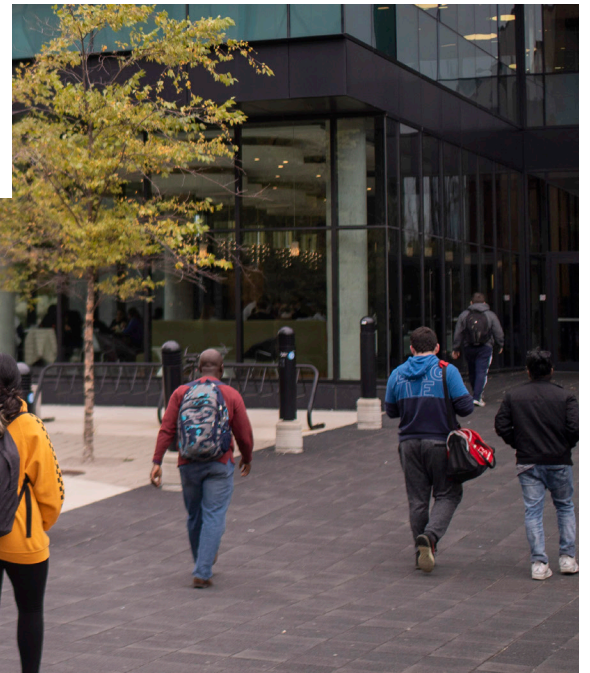
Interested in corporate finance? Take ECO440H5 to learn about theoretical and empirical issues concerning the relevance of corporate financial structures. Want to work with real-world data to address current policy questions? Take ECO456H5 to learn skills necessary to perform empirical policy analysis and understand how research design leads to convincing policy solutions. Take ECO311H5 to learn how firms make pricing decisions using tools from economic theory.

What can I do with my degree?

The career you choose will depend on your experience and interests. Visit the Career Centre to explore your career options.

Careers for Graduates: Commodity analyst; Credit analyst; Insurance agent; Market research analyst; Securities broker; Stockbroker; International trade specialist; Population studies analyst; Loan administrator; Financial analyst; Investment banking analyst; Economist; Sales/data analyst; Securities analyst.

Workplaces: Analysis/forecasting firms; Banks/credit unions; Financial information firms; Government; Insurance; International trade; Investment dealers; Market research; Oil companies; Real estate agencies; Statistical research firms; Stock exchanges; Transportation companies.



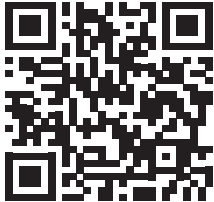
FINANCIAL ECONOMICS

SPECIALIST Program Plan

HOW TO USE THIS PROGRAM PLAN

Read through each year. Investigate what appeals to you here and in any other Program Plans that apply to you.

Visit www.utm.utoronto.ca/program-plans to create your own plan using [My Program Plan](#). Update your plan yearly.



	1 ST YEAR	2 ND YEAR
PLAN YOUR ACADEMICS*	<p>Enrol in courses ECO101H5 (70%) and ECO102H5 (70%), and MAT133Y5 (80%) or (MAT135H5 (63%) and MAT136H5 (63%) and MAT223H5 (63%)).</p> <p>Choose the ECO Major program of study (Subject POST) once you complete 4.0 credits. Use Degree Explorer and the Academic Calendar to plan your degree.</p> <p>Develop academic skills and strategies by enrolling in a utmONE First-Year Foundations Course. Build community and gain academic support through LAUNCH. Join a RGASC Peer Facilitated Study Group.</p>	<p>Enrol in courses ECO206Y5 (70%), ECO208Y5 (70%), ECO227Y5 (70%) or STA equivalent (70%). Enrol in MAT233H5 (63%) if you took MAT133Y5 in year one.</p> <p>Choose (or change) your subject POST once you have completed 200-level courses.</p> <p>Throughout your undergraduate degree see the Office of the Registrar for assistance and the Economics Academic Advisor for recommended courses.</p>
BUILD SKILLS	<p>Use the Co-Curricular Record (CCR). Search for opportunities beyond the classroom, and keep track of your accomplishments.</p> <p>Attend the Get Hired Fair through the Career Centre (CC) to learn about on- and off-campus opportunities.</p> <p>Attend the Experiential Education Fair.</p>	<p>Use the Career & Co-Curricular Learning Network (CLNx) to find postings for on- and off-campus work and volunteer opportunities as well as Work-Study.</p> <p>Visit the Li Koon Chun Finance Learning Centre for access to specialized resources and databases (Innovation Complex, Rm. L1245).</p>
BUILD A NETWORK	<p>Networking simply means talking to people and developing relationships with them. Start by joining the Undergraduate Economics Council (UEC). Follow them @uecutm.</p> <p>Connect with current PhD students at the UTM Economics Graduate Help Desk.</p>	<p>Do you have a professor you would like to connect with? Ask them a question during office hours. Discuss an assignment. Go over lecture material. Don't be shy! Learn Tips On How to Approach a Professor available through the Experiential Education Unit (EEU).</p>
BUILD A GLOBAL MINDSET	<p>Engage with the many programs offered by the International Education Centre (IEC), whether you are an international or domestic student. Consider joining the Canada Eh? day trips or English Language Conversation Circles to deepen your global mindset.</p> <p>First-year international students can also take advantage of THRIVE-IN, a one-day conference dedicated to helping you start your UTM journey successfully.</p>	<p>Participate in International Education Week and engage in programs like Global and Intercultural Fluency Training Series (GIFTS) to build on your leadership and communication skills in global citizenship.</p> <p>Learn about and prepare for a future UTM Abroad Experience through the IEC to strengthen and enhance your intercultural skill set, and learn about other cultures while sharing your own!</p>
PLAN FOR YOUR FUTURE	<p>Students in the Economics Major Program (ERMAJ1478) can apply to join the UTM Co-op Internship Program (UTMCIP) stream at the end of their first year. The UTMCIP includes mandatory work-readiness modules, followed by a 12- or 16-month paid, full-time, academically related work experience.**</p> <p>Start by exploring the UTM Career Centre Model—a chance to reflect and choose what's right for you with guided support. Access MyCareerCentre 24/7 for flexible, interactive career learning at your own pace.</p>	<p>Explore your options with the CC's Job Shadow Program, In the Field, or a one-on-one with a Career Counsellor.</p> <p>Thinking about grad school? Attend the Graduate & Professional School Fair, research application requirements, admission tests, and explore funding options.</p> <p>Getting ready for work? Join workshops, drop-ins, and networking events to build experience and confidently share your skills – Register on CLNx.</p>

3 RD YEAR	4 TH OR FINAL YEAR
<p>Enrol in courses ECO325H5; ECO326H5; ECO358H5, ECO359H5, and ECO375H5.</p> <p>Consider the Certificate in Advanced Economics and enroll in ECO475H5.</p> <p>Consider applying for the Research Opportunity Program (ROP) course ECO399Y. Visit the EEU website for ROP Course Prerequisites. Attend the RGASC's Program for Accessing Research Training (PART) to enhance your research skills.</p>	<p>Attain 5.5 additional 300+ ECO credits of which at least 1.5 credits must be chosen from: ECO348H5, 349H5, 356H1, 434H5, 440H5, 456H5, 460H5, 461H5, 462H1, 463H5 or 475H5.</p> <p>Consider applying for the research course ECO420Y5 Applied Research in Economics where students will produce a self-directed research paper (dissertation), with the possibility of publication in a Student Journal at UTM.</p> <p>Log on to ACORN and request graduation.</p>
<p>Explore your interests. Do you have innovative business ideas? Visit ICUBE in the lower level of the Innovation Complex to receive expert advice.</p> <p>Sign up to become an Experiential Education Unit Student Ambassador and earn a CCR notation.</p>	<p>Make a case by entering the Bank of Canada Governor's Challenge in the Fall term. Enrol in ECO466H5 to gain a full understanding of monetary policy and develop your presentation skills.</p> <p>Consider a practical work-based experience through the internship course ECO400Y5. Visit the Economics department's Experiential Education webpage for details.</p>
<p>Establish a professional presence on social media (e.g., LinkedIn).</p> <p>Learn about local issues! Consider a CSE Alternative Reading Week (ARW) to become engaged with the local community.</p> <p>Thinking about life after UTM? Connect with a UTM alumnus through the CSE's Alumni Mentorship Program!</p>	<p>Join a professional association. Check out the Toronto Association for Business Economics, Financial Advisors Association of Canada and CFA Society Toronto.</p> <p>Go to the Canadian Economics Association Conference.</p>
<p>Expand your intercultural awareness and develop intercultural skills that will help you in your academics, personal growth and are highly sought out by employers.</p> <p>Earn credits overseas! Apply to study for a summer term, or year at one of 170+ universities. Speak to the IEC for details about Course Based Exchange, funding and travel safety. Attend Global Learning Week to learn about the various opportunities available to you!</p>	<p>Engage in programs like ISTEP and THRIVE-OUT to support your transition out of the University!</p>
<p>Need job search support? Book a coaching appointment with an Employment Strategist for personalized guidance.</p> <p>Ready to take the next step for grad school, visit the Pursue Learning section on MyCareerCentre and drop-in to chat with a Career Counsellor about grad school prep tips.</p> <p>Want to grow your network? Attend the Career Centre Networking Series and Let's Talk About events — Register on CLNx.</p>	<p>Join the Now That I'm Graduating, What's Next? session to start building your job search plan. Attend the Sweats to Suits Job Search Conference and discover diverse career pathways.</p> <p>Work with the Employment Strategist team to review your resume and prep for interviews.</p> <p>Still figuring things out? Meet with a Career Counsellor to create a career plan and attend a Career Wellness session to support your well-being along the way.</p>

*Consult the Academic Calendar for greater detail on course requirements, program notes and degree requirements.

** Students in the Economics Major Program (ERMAJ1478) who have been admitted to the UTMCIP Economics stream (ERCIP1478) can request to switch to the Financial Economics stream (ERCIP2722) after they are admitted into the Financial Economics Specialist program.

FINANCIAL ECONOMICS

Skills developed in Financial Economics

To be competitive in the job market, it is essential that you can explain your skills to an employer. Visit the Career Centre to learn how to articulate and market the following skills:

Communication: Explain complex concepts and theories to others.

Information gathering: Analyze the multiple dimensions of a problem and select what is important, as well as understand the impact of factors influencing economic growth.

Critical thinking & problem-solving: Analyze problems and organize ways of thinking about problems to strategize options.

Research & statistics: Gather economic data relevant to a research problem; employ data analysis research techniques such as statistical analysis and modeling; and strong background in economic theory and econometrics.

Get involved

Check out the 100+ student organizations on campus. Here are a few:

- Undergraduate Economics Council (UEC)
- UTM Student Union (UTMSU)
- UTM Innovative Business Association

For a listing of clubs on campus visit the **Student Clubs and Societies Directory**

Services that support you

- **Accessibility Services (AS)**
- **Career Centre (CC)**
- **Centre for Student Engagement (CSE)**
- **Equity, Diversity & Inclusion Office (EDIO)**
- **Experiential Education Unit (EEU)**
- **Health & Counselling Centre (HCC)**
- **International Education Centre (IEC)**
- **Office of the Registrar (OR)**
- **Recreation, Athletics and Wellness Centre (RAWC)**
- **Robert Gillespie Academic Skills Centre (RGASC)**
- **UTM Library, Hazel McCallion Academic Learning Centre (HMALC)**

Department of Economics

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FUTURE STUDENTS

Admission to UTM

All program areas require an Ontario Secondary School Diploma, or equivalent, with six Grade 12 U/M courses, or equivalent, including English. The admission average is calculated with English plus the next best five courses. The Grade 12 prerequisite for this program is Advanced Functions. The approximate average required for admission is mid- to high-70s. More information is available at utm.utoronto.ca/viewbook.

NOTE: During the application process, applicants will select the Social Sciences admissions category, but will not officially be admitted to a formal program of study (Specialist, Major, and/or Minor) until after first year.

Sneak Peek

Get introduced to economics! In ECO101H5 and ECO102H5 you will learn about national income and its determination; monetary and fiscal techniques; and the theory of the firm. What is microeconomic theory? Find out in ECO206Y5!

Are you looking for a deeper analysis of economic models and their application? Then consider enrolling in the **Certificate in Advanced Economics**.

To achieve the Certificate, you will enrol in 4 courses covering the three main fields of economics: microeconomics, macroeconomics, and econometrics, that help prepare you for graduate and professional studies. The 4 courses are ECO325H5, ECO326H5, ECO375H5, and ECO475H5.

Student Recruitment & Admissions

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905-828-5400

www.utm.utoronto.ca/future-students

