ECONOMICS (HBA)

Department of Economics

Economics is a social science that encompasses a particular range of human behaviour and has a strong influence on the structure, well-being, and development of a society. It deals with any issue arising out of the conflict between the demand for goods and services and a limited supply of resources.

Undergraduate training in Economics is intended to familiarize students with the discipline of economic thinking and to equip them for intelligent appraisal of contemporary economic problems. It is also intended to make students aware of the nature of economic science and of the directions in which economic theory is moving.

MAKE THE MOST OF YOUR TIME AT UTM!

We want to help you maximize your university experience, so we’ve pulled together information and interesting suggestions to get you started, although there are many more! As you review the chart on the inside pages, note that many of the suggestions need not be restricted to the year they are mentioned. In fact, activities such as joining an academic society, engaging with faculty and seeking opportunities to gain experience should occur in each year of your study at UTM. Read through the chart and create your own plan using My Program Plan found at www.utm.utoronto.ca/program-plans

Programs of Study (POSt)

- Specialist Program ERSPE1478 Economics (Arts)
- Major Program ERMAJ1478 Economics (Arts)
- Minor Program ERMIN1478 Economics (Arts)

Check out...

Economics offers a wide range of options for your upper year elective courses, so you can tailor your studies to your academic interests and future goals: use business case studies in ECO311H5 to determine how firms set prices for new products, take ECO324H5 to learn about economic development and transformation across the globe, in ECO411H5 you will develop an analytical framework for thinking about human capital and education policy.

What can I do with my degree?

The career you choose will depend on your experience and interests. Visit the Career Centre to explore your career options.

Careers for Graduates: Insurance claims adjuster; Commodity analyst/trader; Compensation/benefits coordinator; Credit analyst; Insurance agent; Market research analyst; Purchaser; Securities broker; Underwriter; Agricultural economist; Foreign service officer; Population studies analyst; Loan administrator; Financial analyst.

Workplaces: Agriculture; Forecasting; Banks; Government; Insurance; Investment dealers; Labour unions; Manufacturing; Real estate agencies; Transportation; Non-profit.
**Consult the Academic Calendar for greater detail on course requirements, program notes and degree requirements.**

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**ECONOMICS (HBA) MAJOR Program Plan**

**PLAN YOUR ACADEMICS**

**1st YEAR**
- Enroll in courses ECO101H5 (63%) and ECO102H5 (63%) and 1.0 MAT credit from: MAT135Y5 (63%) or (MAT136H5 and MAT136H5) or (MAT137Y5).
- Choose a program of study (Subject POSt) once you complete 4.0 credits. Use the Degree Explorer and the Academic Calendar to plan your degree.
- Develop foundational academic skills and strategies by enrolling in a uutm program course. Build community and gain academic support through LAUNCH. Join a RGASC Peer Facilitated Study Group.

**2nd YEAR**
- Enroll in foundations courses ECO200Y5, ECO202Y5, ECO202Y5. Interested in advanced-level study? Choose ECO206Y5, ECO208Y5 and ECO207Y5 as your foundations - for recommendations, contact the Economics Academic Advisor.
- Throughout your undergraduate degree:
  - use the Degree Explorer to ensure you complete your degree and program requirements.
  - see the Office of the Registrar and the Economics Academic Advisor.

**3rd YEAR**
- In third year and higher, attain 2.0 additional 300/400 level ECO credits.
- Consider enrolling in advanced courses as part of the Certificate in Advanced Economics. ECO325H5, ECO326H5, ECO375H5, ECO475H5.
- Consider applying for the Research Opportunity Program (ROP) course ECO399Y5. Visit the EEU website for ROP Course Prerequisites. Attend the RGASC's Program for Accessing Research Training (PART) to enhance your research skills.
- Skills are transferrable to any job regardless of where you develop them. Need to strengthen your presentation skills? Consider a role as a RGASC Facilitated Study Group Leader.
- Explore your interests. Do you have innovative business ideas? Visit ICUBE in the lower level of the Innovation Complex to receive expert advice.
- Participate in International Education Week
- Expand your intercultural awareness and develop intercultural skills that will help you in your academics, personal growth and are highly sought out by employers.
- Earn credits overseas! Apply to study for a summer, term or year at one of 170+ universities. Speak to the IEC for details about Course Based Exchange.

**4th OR FINAL YEAR**
- In third year and higher, attain 2.0 additional 300/400 level ECO credits.
- Consider enrolling in advanced courses as part of the Certificate in Advanced Economics. ECO325H5, ECO326H5, ECO375H5, ECO475H5.
- Consider applying for the Research Opportunity Program (ROP) course ECO399Y5. Visit the EEU website for ROP Course Prerequisites. Attend the RGASC’s Program for Accessing Research Training (PART) to enhance your research skills.
- Skills are transferrable to any job regardless of where you develop them. Need to strengthen your presentation skills? Consider a role as a RGASC Facilitated Study Group Leader.
- Explore your interests. Do you have innovative business ideas? Visit ICUBE in the lower level of the Innovation Complex to receive expert advice.
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- Earn credits overseas! Apply to study for a summer, term or year at one of 170+ universities. Speak to the IEC for details about Course Based Exchange.
- Market your skills to employers. Get your resume critiqued at the CC. Attend the CC workshop How to Use Your Resume to Make a Good Impression.

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**HOW TO USE THIS PROGRAM PLAN**

Read through each year. Investigate what appeals to you here and in any other Program Plans that apply to you.

Visit www.utm.utoronto.ca/program-plans to create your own plan using My Program Plan.

Update your plan yearly.

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Visit www.utm.utoronto.ca/program-plans for the online version and links.
Skills developed in Economics

To be competitive in the job market, it is essential that you can explain your skills to an employer. Visit the Career Centre to learn how to articulate and market the following skills:

**Communication**: explain complex concepts and theories to others.

**Information gathering**: analyze the multiple dimensions of a problem and select what is important and understand the impact of factors influencing economic growth.

**Critical thinking & problem-solving**: analyze problems and organize ways of thinking about problems to strategize options.

**Research & statistics**: gather economic data relevant to a research problem; employ data analysis research techniques such as statistical analysis and modeling; and strong background in economic theory and econometrics.

Get involved

Check out the 100+ student organizations on campus. Here are a few:

- Undergraduate Economics Council (UEC)
- UTM Student Union (UTMSU)
- UTM Athletics Council (UTMAC)

For a listing of clubs on campus visit the Student Groups and Societies Directory

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Services that support you

- Accessibility Services (AS)
- Career Centre (CC)
- Centre for Student Engagement (CSE)
- Equity, Diversity & Inclusion Office (EDIO)
- Experiential Education Unit (EEU)
- Health & Counselling Centre (HCC)
- Indigenous Centre (IC)
- International Education Centre (IEC)
- Office of the Registrar (OR)
- Recreation, Athletics and Wellness Centre (RAWC)
- Robert Gillespie Academic Skills Centre (RGASC)
- UTM Library, Hazel McCallion Academic Learning Centre (HMALC)

Department of Economics

Innovation Complex Room KN3274
University of Toronto Mississauga
3359 Mississauga Rd
Mississauga ON Canada L5L 1C6
(905) 828-5257
economics.utm@utoronto.ca
www.utm.utoronto.ca/economics

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FUTURE STUDENTS

Admission to UTM

All program areas require an Ontario Secondary School Diploma, or equivalent, with six Grade 12 U/M courses, or equivalent, including English. The admission average is calculated with English plus the next best five courses. The Grade 12 prerequisite for this program is Advanced Functions. The approximate average required for admission is mid- to high-70s. More information is available at utm.utoronto.ca/viewbook.

**NOTE**: During the application process, applicants will select the Social Sciences admissions category, but will not officially be admitted to a formal program of study (Specialist, Major, and/or Minor) until after first year.

Sneak Peek

Why are some countries richer than others? What are the consequences of opening up trade and investment with the rest of the world? Take ECO202Y5 to discuss these and similar questions.

Are you looking for a deeper analysis of economic models and their application? Then consider enrolling in the Certificate in Advanced Economics.

To achieve the Certificate, you will enrol in 4 courses covering the three main fields of economics: microeconomics, macroeconomics, and econometrics, that help prepare you for graduate and professional studies. The 4 courses are ECO325H5, ECO326H5, ECO375H5, and ECO475H5.

Student Recruitment & Admissions

Innovation Complex, Room 1270
University of Toronto Mississauga
3359 Mississauga Rd
Mississauga ON Canada L5L 1C6
905-828-5400
www.utm.utoronto.ca/future-students