COMMERCE: ACCOUNTING (BCom)

Department of Management

In the Accounting Specialist students learn the body of knowledge and skills required to become a professional accountant. The program starts with foundational courses in Accounting, Economics and then offers a range of more advanced courses which cover topics and competencies in the professional curricula.

Our students are taught how to think like professionals. This helps prepare students to become Chartered Professional Accountants after graduation. The program produces graduates who have the personal and professional attributes required of professional accountants - graduates who demonstrate initiative and leadership, apply strategic thinking, develop innovative ideas, adapt to change and are strong communicators.

MAKE THE MOST OF YOUR TIME AT UTM!

We want to help you maximize your university experience, so we’ve pulled together information and interesting suggestions to get you started, although there are many more! As you review the chart on the inside pages, note that many of the suggestions need not be restricted to the year they are mentioned. In fact, activities such as joining an academic society, engaging with faculty and seeking opportunities to gain experience should occur in each year of your study at UTM. Read through the chart and create your own plan using My Program Plan found at www.utm.utoronto.ca/program-plans

Programs of Study (POSf)

• Specialist Program ERSPE1704 Commerce: Accounting (BCom)
• Specialist Program ERSPE2273 Commerce (BCom)
• Major Program ERMAJ1111 Commerce (Arts)

Check out...

Interested in Auditing? In MGT321H5, you will study the concepts and theory underlying audit practice. You’ll also be introduced to the CICA Handbook recommendations and guidelines for assurance. Get ready to dabble in federal income tax law. In MGT423H5, you will gain an understanding of the Income Tax Act.

What can I do with my degree?

The career you choose will depend on your experience and interests. Visit the Career Centre to explore your career options.

Careers for graduates: Auditor; Bank manager; Budget analyst; Chartered professional accountant; Corporate controller; Lawyer; Cost manager; Credit counsellor; Financial analyst; Government relations specialist; Internal auditor; Investment advisor; Investment banker; Money manager; Personal financial planner; Trader.

Workplaces: Accounting firms; Banks and financial institutions; Insurance companies; Government; Organizations in a wide range of industries in virtually every sector of the economy.
# COMMERCIAL ACCOUNTING SPECIALIST Program Plan

**1ST YEAR**

**PLAN YOUR ACADEMICS**

- Enroll in MGMT101H5, MGT120H5, EC030H5, and EC032H5. Choose a program of study (Subject POSH) once you complete 4.0 credits and meet the weighted average. Use the Degree Explorer and the Academic Calendar to plan your degree.
- Develop foundational academic skills and strategies by enrolling in a utmONE course. Build community and gain academic support through LAUNCH. Join the RAGAS Peer Facilitated Study Group.

**BUILD SKILLS**

- Use the Co-Curricular Record (CCR). Search for opportunities beyond the classroom, and keep track of your accomplishments.
- Attend the Get Hired Fair through the Career Centre (CC) to learn about on- and off-campus opportunities.
- Attend the Experiential Education Fair.

**BUILD A NETWORK**

- Networking simply means talking to people and developing relationships with them. Start by joining the Innovative Business Association (IBA). Ask about their Mentorship Program.
- Attend events held by the International Education Centre (IEC), whether you are an international or domestic student. Explore your culture and other cultures through weekly/regular conversations, Language Conversation Circles, debates, and activities to enhance your global and intercultural mindset.

**BUILD A GLOBAL MINDSET**

- Attend the Program Selection & Career Options workshop offered by the Office of the Registrar and the CC.
- Check out Careers by Major at the CC to see potential career options. Attend the Management department’s Associate Yourself Fair.
- Take part in Try It Week to get an idea of which program is best for you.

**PLAN FOR YOUR FUTURE**

- Explore careers through the CC’s Job Shadowing Program. Visit the Professional Development & Learning Centre (PDLC) on the second floor of the Keneally Library.
- Considering further education? Attend the CC’s Graduate & Professional Schools Fair. Talk to professors - they are potential mentors and references.

**2ND YEAR**

**PLANNING YOUR ACADEMICS**

- In second year and higher, attain 10.0 credits in Management, 4.5 credits in Economics. View the Academic Calendar for course options.
- Consider applying for Research Opportunity Program (ROP) courses MGT199Y and MGT199Y. Visit the EEU website for ROP Course Prerequisites. Attend the RAGAS’s P.A.R.T. to enhance your research skills.

**BUILD SKILLS**

- Use the Career & Co-Curricular Learning Network (CLNs) to find postings for on- and off-campus work and volunteer opportunities as well as Work-Study.
- Visit the Li Koon Chun Finance Learning Centre (FLC) for access to specialized resources and databases.

**BUILD A NETWORK**

- Accept your Quercus and UTM Business Connect invitation to gain access to UTMM events and info including the Momentum Conference, Momentum Connections, and the EPIC Conference.
- Take part in the Professional Skills Development Program (PSDP). Check out the PSDP Events Calendar.
- Apply to the Certificate in Effective Business Practices and Leadership Skills which includes both an internship and a practical component.
- Engage in programs like the Global and Intercultural Fluency Training Series (GIFTS) or learn about other cultures while sharing your own!

**BUILD A GLOBAL MINDSET**

- Attend events held by the International Education Centre (IEC), whether you are an international or domestic student. Explore your culture and other cultures through weekly/regular conversations, Language Conversation Circles, debates, and activities to enhance your global and intercultural mindset.

**PLAN YOUR FUTURE**

- Explore careers through the CC’s Job Shadowing Program. Visit the Professional Development & Learning Centre (PDLC) on the second floor of the Keneally Library.
- Considering further education? Attend the CC’s Graduate & Professional Schools Fair. Talk to professors - they are potential mentors and references.

**3RD YEAR**

**PLANNING YOUR ACADEMICS**

- In second year and higher, attain 10.0 credits in Management, 4.5 credits in Economics. View the Academic Calendar for course options.
- Throughout your undergraduate degree:
  - use the Degree Explorer to ensure you complete your degree and program requirements.
  - see the Office of the Registrar and the Management Academic Advisor for assistance.
- Interested in some friendly competition? Check out the Financial Securities Competition (FSC). Register on the PSDP website.
- Looking to develop your leadership skills? Apply to become a LAUNCH Leader with the CSE.
- Attend the Work-Study Info session.

**BUILD SKILLS**

- Establish a professional presence on social media (e.g., LinkedIn).
- Meet industry professionals in your desired profession. Attend the IBA Business Banquet - the largest networking event for UTM business students.

**BUILD A NETWORK**

- Earn degree credits overseas! Apply to study for a summer, term or year at one of 140+ universities. Speak to the IEC for details about UTMM Travel Opportunities.
- Participate in Bizmentorship as a mentor.

**BUILD A GLOBAL MINDSET**

- Attend the Orientation Session in the fall.
- Internship course. Sign up for MGT480H5 on ACORN and attend the Orientation Session in the fall. Consider a practical work-based experience through MGT480H5 Internship course. Sign up for MGT480H5 on ACORN and attend the Orientation Session in the fall.
- Go to a conference such as Ready, Set, Market! or Show Me the Money.
- Join a professional association. Check out the Chartered Professional Accountants Ontario.

**PLAN YOUR FUTURE**

- Participate in Bizmentorship as a mentor.
- Learn about working abroad. Read up on worldwide employment trends and industry outlooks through GoInternational. Attend the Go Global Expo to learn about opportunities. See if you are eligible for International Experience Canada.

**4TH OR FINAL YEAR**

**BUILD A NETWORK**

- Get ready for on-campus recruitment opportunities. See the CC Events Calendar for the Resume & Cover Letter Workshop, resume critiques, and the Effective Interview Workshop.
- Attend the CC workshop Now That I’m Graduating What’s Next?
- Ready to transition from the classroom to the workplace? Check out the Recent Graduate Opportunities Program.

**BUILD A GLOBAL MINDSET**

- Apply to study for a summer, term or year at one of 140+ universities. Speak to the IEC for details about UTMM Travel Opportunities.
- Participate in Bizmentorship as a mentor.
- Learn about working abroad. Read up on worldwide employment trends and industry outlooks through GoInternational. Attend the Go Global Expo to learn about opportunities. See if you are eligible for International Experience Canada.

**PLAN YOUR FUTURE**

- Participate in Bizmentorship as a mentor.
- Learn about working abroad. Read up on worldwide employment trends and industry outlooks through GoInternational. Attend the Go Global Expo to learn about opportunities. See if you are eligible for International Experience Canada.

**HOW TO USE THIS PROGRAM PLAN**

Read through each year. Investigate what appeals to you here and in any other Program Plans that apply to you.

Visit [www.utm.utoronto.ca/program-plans](http://www.utm.utoronto.ca/program-plans) to create your own plan using My Program Plan.

Update your plan yearly.

**Visit www.utm.utoronto.ca/program-plans for the online version and links.**
COMMERCE: ACCOUNTING

Skills developed in Commerce: Accounting

To be competitive in the job market, it is essential that you can explain your skills to an employer. Visit the Career Centre to learn how to articulate and market the following skills:

- **Communication**: prepare and make oral presentations; write detailed reports; and convey concepts and ideas accurately.
- **Research & analytical**: attention to detail; critical and analytical thinking; evaluate ideas and research; statistical analysis; and computer modeling.
- **Problem-solving**: decision making and interpret research and data.
- **Organizational**: time management; manage multiple priorities during peak times; and application of theoretical knowledge in practical settings (e.g. via internships).

Get involved

Check out the 100+ student organizations on campus. Here are a few:

- Innovative Business Association (IBA)
- UTMM Competition (UTMMC) Team
- ACE UTM
- UTM Student Union (UTMSU)
- UTM Athletics Council (UTMAC)
- UTM Capital Management (UTMCM)

For a listing of clubs on campus visit [https://www.utm.utoronto.ca/utm-engage/student-groups](https://www.utm.utoronto.ca/utm-engage/student-groups)

Services that support you

- Accessibility Services (AS)
- Career Centre (CC)
- Centre for Student Engagement (CSE)
- Professional Development & Learning Centre (PDLC), Department of Management
- Equity, Diversity & Inclusion Office (EDIO)
- Experiential Education Unit (EEU)
- Health & Counselling Centre (HCC)
- Indigenous Centre (IC)
- International Education Centre (IEC)
- Li Koon Chun Finance Learning Centre (FLC)
- Office of the Registrar (OR)
- Recreation, Athletics and Wellness Centre (RAWC)
- Robert Gillespie Academic Skills Centre (RGASC)
- UTM Library, Hazel McCallion Academic Learning Centre (HMALC)

Department of Management

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[www.utm.utoronto.ca/management](http://www.utm.utoronto.ca/management)

FUTURE STUDENTS

Admission to UTM

All program areas require an Ontario Secondary School Diploma, or equivalent, with six Grade 12 U/M courses, or equivalent, including English. The admission average is calculated with English plus the next best five courses. The Grade 12 prerequisites for this program are Advanced Functions and Calculus. The approximate average required for admission is mid-80s. More information is available at [utm.utoronto.ca/viewbook](http://utm.utoronto.ca/viewbook).

**NOTE:** During the application process, applicants will select the Commerce admissions category but will not officially be admitted to a formal program of study (Specialist, Major, and/or Minor) until after first year.

Sneak Peek

How is accounting used by management? In MGT223H5, you will learn the conceptual and analytical foundations of cost accounting. This course equips students with the tools for establishing costing systems. Expand your understanding of Financial Accounting in MGT220H5. This course uses cases to develop critical thinking and communication skills. Topics of study include accounting’s conceptual framework, accounting for assets, and valuation of bonds.

The Accounting specialist program is taught by a team of academics and professional accountants, with leading edge expertise and strong connections to the accounting profession.

Student Recruitment & Admissions

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