

## Social Sciences Divisional Curriculum Committee

### AGENDA

May 2, 2022 | 1:00-3:00 PM

| ITEM  | TIME                  |
|---|-----------------------|
| <b>1. Log In &amp; Welcome</b><br><br>Please log in early to allow time to test your microphone and video camera. We ask participants to keep microphones on mute during the meeting. Remember to unmute your microphone when it is your time to present, when asking questions, and when providing feedback. <b>Note:</b> The meeting will be recorded for the purpose of taking minutes.  | <b>1:00 – 1:10 PM</b> |
| <b>2. For Information</b> <ul style="list-style-type: none"> <li><b>Policy for Conducting Make-Up Tests</b><br/>Heather Miller, Vice-Dean, Teaching &amp; Learning and Committee Chair</li> <li><b>Online-by-Design Update</b><br/>Heather Miller, Vice-Dean, Teaching &amp; Learning and Committee Chair</li> </ul>  | <b>1:10 – 1:25 PM</b> |
| <b>3. Presentation of Minor Curriculum Change Proposals</b> <ul style="list-style-type: none"> <li><b>Study of University Pedagogy, Institute for the</b></li> <li><b>Anthropology, Department of</b></li> <li><b>Political Science, Department of</b></li> <li><b>Communication, Culture, Information &amp; Technology, Institute of</b></li> <li><b>Geography, Geomatics &amp; Environment, Department of</b></li> <li><b>Management, Department of</b></li> <li><b>Economics, Department of</b></li> </ul> | <b>1:25 – 2:45 PM</b> |
| <b>4. For Consultation &amp; Notice (time permitting)</b> <ul style="list-style-type: none"> <li><b>Management, Department of</b><br/>New Specialist Program in Accounting &amp; Finance (BBA) – <i>see enclosed one-pager</i></li> </ul>   | <b>2:45 – 3:00 PM</b> |

**Next Social Sciences Divisional Curriculum Committee Meeting (tentative):**

October/ November, 2022

TBA

# Bachelor of Business Administration: Accounting and Finance

## Department of Management

### Proposal

The Department of Management is proposing the creation of a new Accounting and Finance program under the existing Bachelor of Business Administration (BBA) degree.

### Academic Description

- The program gives students the opportunity to specialize in *both* Accounting and Finance. The dual specialization takes advantage of the complementary nature of both academic disciplines – Finance students benefit from a deep knowledge of Accounting, and Accounting students benefit from an advanced knowledge of Finance.
- The program will satisfy the educational requirements for the CPA accreditation and will cover a significant portion (>70%) of the Candidate Body of Knowledge for the CFA program.
- This program is a response to current industry trends. While Accounting has traditionally been popular among students, there has been a general trend in Canadian university students towards specializing in Finance. At UTM, there has been an increase in the number of students pursuing the Finance stream compared to the Accounting stream. Despite this, the demand for Accounting professionals remains strong and employers continue to seek candidates with strong accounting knowledge and skills.
- In the existing BCom program, students need to choose between an Accounting *or* a Finance specialization. They are not able to specialize in both as they are required to take a minimum number of Economics courses. This, together with the CPA Canada mandated accounting courses for the accounting specialists, effectively precludes Accounting specialists from taking Finance courses that interest them.
- Based on a preliminary scan of comparable programs, this program will be the only program in Canada that prepares graduates for a career in either Accounting, Finance or both, and offers them flexibility in the marketplace.
- Alumni and student feedback solicited through focus groups and surveys have shown there is a strong need for dual-specialization in Accounting and Finance.
- Graduates of the program will gain knowledge of principles in Accounting and Finance and foster “applications of knowledge to real-world problems.”<sup>1</sup>[1] as indicated in the Academic Plan. Students will build focused knowledge in these areas and through classroom activities, apply their knowledge and skills to real-world problems.

### Other Details

- It is anticipated that the first cohort of students will begin in September 2025.
- The Department will admit 40 students during the initial launch of the program in 2025 with an eventual steady state (by 2029-2030) of roughly 75 students.
- Support for this program will come from existing faculty within the Department of Management as the program will be comprised of courses currently available in the BCom and BBA programs. Moreover, we will not increase our overall intake initially.
- Several of our faculty’s research, professional experience and expertise already combines the two fields of Accounting and Finance. We therefore have sufficient faculty with cross-disciplinary expertise to begin the program. If the program is successful, we may bring in additional faculty to meet its growing needs and ensure its continued success.
- The existence of faculty expertise in both Accounting and Finance in our department provides evidence of the natural overlap between these disciplines.