Professional Accounting Centre Conference  Abbreviated Agenda
Sept. 15, 2017  Innovation Complex, U of T Mississauga Campus

PROFESSIONAL ACCOUNTING FUTURES

8:45  Opening Remarks – PAC’s objective is to explore the future of Professional Accounting

Governance: Implications for Financial Reporting & Assurance

9:00  Experience with the New UK Requirements for the Long Form Audit Report, and European Reporting Standards – Lessons for North America
   • Mark Babington, UK Financial Reporting Council – analysis of UK experience
   • Johannes Pastor, Partner KPMG, Toronto – European reporting standards experience
   • Miguel Minutti-Meza, Associate Professor, University of Miami

10:30 Break

10:45  Improving Corporate Governance and the Role of Professional Accountants
   • Catherine Jackson, President, Jackson Principled Governance, Canada
   • Audrey DeMarsico, Partner, Hansell LLP – Delaware Law Journal article
   • Robert Pozen, MIT Sloan School of Management

12:15 Lunch – Keynote: The Future of Financial Accounting – Thomas Linsmeier, Thomas G. Ragatz Accounting and Law Distinguished Chair, University of Wisconsin-Madison. Dr. Linsmeier is a former member of the FASB, and a Special Consultant to the SEC.

Innovative Financial & Non-financial Reporting

1:30  Risk Management and Performance Disclosures – Works in Progress
   • Stacey Nagle, Partner, Deloitte Canada – results of a new Deloitte Study
   • Brian Fiedler, CFO, Give & Go Foods – CPAC initiatives
   • Christopher Ittner, EY Professor of Accounting, Wharton, University of Pennsylvania

3:00 Break

3:15 Disclosure Gaps – Traditional Financial Statements and Stock Market Valuations
   • Dimitry Khmelnitsky, Vice President, Head of Accounting & Special Situations Group, Veritas Investment Research - non-GAAP metrics, KPIs, and risks posed by misuse
   • Integrated Reporting/Value Investing Update, TBA

Key Areas for Future Professional Accounting Research

4:15 Commentary by Panel: Steven Huddart, Penn State; Jeremy Justin, CPAB; Gord Beal, CPAC
4:45 Closing Remarks