



## Professional Accounting Centre Conference

Sept. 15, 2017

## Abbreviated Agenda

Innovation Complex, U of T Mississauga Campus

### PROFESSIONAL ACCOUNTING FUTURES

8:45 Opening Remarks – PAC’s objective is to explore the future of Professional Accounting

#### ***Governance: Implications for Financial Reporting & Assurance***

9:00 *Experience with the New UK Requirements for the Long Form Audit Report, and European Reporting Standards – Lessons for North America*

- Mark Babington, UK Financial Reporting Council – analysis of UK experience
- Johannes Pastor, Partner KPMG, Toronto – European reporting standards experience
- Miguel Minutti-Meza, Associate Professor, University of Miami

10:30 Break

10:45 *Improving Corporate Governance and the Role of Professional Accountants*

- Catherine Jackson, President, Jackson Principled Governance, Canada
- Audrey DeMarsico, Partner, Hansell LLP – Delaware Law Journal article
- Robert Pozen, MIT Sloan School of Management

12:15 Lunch – Keynote: *The Future of Financial Accounting* – Thomas Linsmeier, Thomas G. Ragatz Accounting and Law Distinguished Chair, University of Wisconsin-Madison. Dr. Linsmeier is a former member of the FASB, and a Special Consultant to the SEC.

#### ***Innovative Financial & Non-financial Reporting***

1:30 *Risk Management and Performance Disclosures – Works in Progress*

- Stacey Nagle, Partner, Deloitte Canada – results of a new Deloitte Study
- Brian Fiedler, CFO, Give & Go Foods – CPAC initiatives
- Christopher Ittner, EY Professor of Accounting, Wharton, University of Pennsylvania

3:00 Break

3:15 *Disclosure Gaps – Traditional Financial Statements and Stock Market Valuations*

- Dimitry Khmelnsky, Vice President, Head of Accounting & Special Situations Group, Veritas Investment Research - non-GAAP metrics, KPIs, and risks posed by misuse
- Integrated Reporting/Value Investing Update, TBA

#### ***Key Areas for Future Professional Accounting Research***

4:15 Commentary by Panel: Steven Huddart, Penn State; Jeremy Justin, CPAB; Gord Beal, CPAC

4:45 Closing Remarks