

R. CHRISTOPHER SMALL, PhD, CPA (USA), CGMA (USA)
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ACADEMIC APPOINTMENTS

Assistant Professor of Accounting, Rotman School of Management
and the Department of Management at UTM, University of Toronto 2016 – Present

EDUCATION

University of Iowa Iowa City, IA
PhD in Business Administration (Accounting) August 2016

Harvard University Cambridge, MA
Master in Management Research (Accounting & Management) May 2011

Benedictine College Atchison, KS
BA in Accounting, *summa cum laude* May 2002

CITIZENSHIP

- American

PROFESSIONAL CERTIFICATIONS

- Certified Public Accountant (KS – Active)
- Chartered Global Management Accountant

RESEARCH INTERESTS

Capital markets, financial accounting, regulation, corporate governance

TEACHING INTERESTS

Financial reporting, financial statement analysis, taxation

PUBLICATIONS

- [1] [“Does Managerial Sentiment Affect Accrual Estimates? Evidence from the Banking Industry.”](#) 2017.
Journal of Accounting & Economics, 63(1), 26-50.

WORKING PAPERS

- [1] “The Effect of Analysts on the Market Response to Earnings Announcements: Evidence from a Quasi-natural Experiment.” 2019. Preparing to submit.

- [2] “Earnings versus Cash Flows: Dechow (1994) Revisited.” 2018, with Paul Hribar, Sam Melessa, and Rick Mergenthaler. Preparing to resubmit.
- [3] “Executive Compensation in a Matching Model.” 2016, with Doug DeJong, Zhejia Ling, Elena Pastorino, and B. Ravikumar.

RESEARCH IN PROGRESS

- [1] “Governance by Prosecutor: Consequences of Non-prosecution Agreements.” 2019, with Gus DeFranco and Aida Wahid.
- [2] “Tax-motivated Income Shifting: Evidence from a Mixed Data Sampling Approach.” 2019, with Ryan Ball and Scott Dyreng.
- [3] “Corporate Culture and the Cost of Debt.” 2019, with Ramy Elitzur and Dushyant Vyas.
- [4] “Tax Account Discretion as a Private Signaling Tool.” 2019, with Brad Hepfer.
- [5] “Why Are Managers So Bad at Forecasting?” 2018, with Paul Hribar and Sam Melessa.
- [6] “Managerial Incentives for Earnings Management and Distributional Discontinuities.” 2018, with Dan Collins and Justin Wood.

CONFERENCES AND PRESENTATIONS

2019

- American Tax Association Midyear Meeting, Washington, D.C. (*Attendee*)
- Hawaii Accounting Research Conference, Honolulu, HI (*Discussant*)

2018

- FARS Midyear Meeting, Austin, TX (*Discussant*)
- Rotman CPA Ontario Centre for Accounting Innovation Research Conference, University of Toronto, Toronto, ON (*Attendee*)
- CAR Conference, Banff, AB (*Invited Attendee*)
- Rotman Accounting Research Conference, University of Toronto, Toronto, ON (*Invited Attendee*)
- Professional Accounting Centre Conference, University of Toronto, Mississauga, ON (*Invited Attendee*)
- American Tax Association Midyear Meeting, New Orleans, LA (*Attendee*)

2017

- FARS Midyear Meeting Charlotte, NC (*Moderator*)
- Rotman Accounting Research Conference, University of Toronto, Toronto, ON (*Invited Attendee*)
- Professional Accounting Centre Conference, University of Toronto, Mississauga, ON (*Invited Attendee*)

2016

- Conference on Financial Economics and Accounting, Toronto, ON (*Discussant*)
- University of Toronto, Toronto, ON (*Invited Presenter*)
Presenting: “The Effect of Analysts on the Market Response to Earnings Announcements”
- Northwestern University, Evanston, IL (*Invited Presenter*)
Presenting: “The Effect of Analysts on the Market Response to Earnings Announcements”
- Tulane University, New Orleans, LA (*Invited Presenter*)
Presenting: “The Effect of Analysts on the Market Response to Earnings Announcements”
- University of Colorado, Boulder, CO (*Invited Presenter*)
Presenting: “The Effect of Analysts on the Market Response to Earnings Announcements”
- Southern Methodist University, Dallas, TX (*Invited Presenter*)
Presenting: “The Effect of Analysts on the Market Response to Earnings Announcements”
- University of Illinois – Chicago, Chicago, IL (*Invited Presenter*)
Presenting: “The Effect of Analysts on the Market Response to Earnings Announcements”
- Accounting PhD Rookie Recruiting and Research Camp, Miami, FL (*Presenter*)
Presenting: “The Effect of Analysts on the Market Response to Earnings Announcements”
- China-Europe Conference, CUHK Business School, Hong Kong (*Invited Attendee*)
- Rotman Conference on Machine Learning and the Market for Intelligence, University of Toronto, Toronto, ON (*Attendee*)
- Sidney Winter Lecture Series, University of Iowa, Iowa City, IA (*Invited Attendee*)
- Canadian Law and Economics Association Annual Conference in Law and Economics, University of Toronto, Toronto, ON (*Attendee*)
- Conference on Financial Economics and Accounting, University of Toronto, Toronto, ON (*Discussant*)
- Rotman Accounting Research Conference, University of Toronto, Toronto, ON (*Invited Attendee*)
- Professional Accounting Centre Conference, University of Toronto, Mississauga, ON (*Invited Attendee*)
- American Accounting Association Conference, New York, NY (*Attendee*)

2015

- JAE Conference, Rochester, NY (*Invited Attendee*)
- Conference on Financial Economics and Accounting, Chicago, IL (*Discussant*)
- ADSA Conference, Chicago, IL (*Invited Presenter*)
Presenting: “Does Managerial Sentiment Affect Accrual Estimates? Evidence from the Banking Industry”
- FARS Midyear Meeting, Nashville, TN (*Invited Presenter*)
Presenting: “Does Managerial Sentiment Affect Accrual Estimates? Evidence from the Banking Industry”

2014

- BYU Accounting Research Symposium (*Invited Presenter*)
Presenting: “Does Managerial Sentiment Affect Accrual Estimates? Evidence from the Banking Industry”
- China-Europe Conference, Erasmus University, Rotterdam, Netherlands (*Invited Attendee*)
- University of Iowa, Iowa City, IA (*Presenter*)
Presenting: “Does Managerial Sentiment Affect Accrual Estimates? Evidence from the Banking Industry”

2013

- Midwest Summer Accounting Research Conference, Iowa City, IA (*Attendee*)
- Sidney Winter Lecture Series, University of Iowa, Iowa City, IA (*Invited Attendee*)

ACADEMIC SERVICE

Ad hoc reviewer, *Contemporary Accounting Research*

Ad hoc reviewer, *Management Science*

Member, Accounting Area Recruiting Committee 2018 – 2019

Coordinator, Accounting Area Research Workshop 2018 – 2019

Dissertation Committee Member for Jingjing Wang 2019

External PhD Examiner for Stephanie Cheng 2018

External PhD Examiner for Wuyang Zhao 2017

Coordinator, Accounting Area PhD Pre-workshop Session 2016 – 2017

Co-editor, Harvard Law School Forum on Corporate Governance and Financial Regulation 2010 – 2017

TEACHING EXPERIENCE

Instructor

- Financial Accounting II, University of Toronto 2016 – Present
- Introduction to Financial Accounting, University of Iowa 2012 – 2013

Teaching Assistant

- Financial Accounting Standards and Analysis (MBA elective), University of Iowa 2016
- Financial Information and Capital Markets (MBA elective), University of Iowa 2015
- Corporate Financial Reporting (Exec. MBA core), University of Iowa 2014

Teaching Fellow

- Professional Leadership Program, Executive Education Program, Harvard Business School 2011
- Managing Healthcare Delivery, Executive Education Program, Harvard Business School 2010

HONORS AND AWARDS

Insight Grant, SSHRC (Co-investigator) 2018

SSHRC Institutional Grant 2018

Lee-Chin Family Institute Grant, University of Toronto 2018

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| Best Paper Award, PhD Project ADSA Conference, Chicago, IL | 2015 |
| AAA FARS Doctoral Consortium Fellow | 2015 |
| Graduate College Post-Comprehensive Research Award, University of Iowa | 2015 |
| AICPA Fellowship for Minority Doctoral Students | 2012 – 2014 |
| KPMG Foundation Doctoral Fellowship | 2012 – 2014 |
| Corporate Governance Fellow, Harvard Law School | 2010 – 2011 |
| Class Valedictorian, Benedictine College | 2002 |

PROFESSIONAL MEMBERSHIPS

- American Finance Association (AFA)
- American Institute of Certified Public Accountants (AICPA)
- American Accounting Association (AAA)
- Kansas Society of Certified Public Accountants (KSCPA)

INDUSTRY EXPERIENCE

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|---|-------------|
| Manager, Deloitte, Austin, TX | 2011 – 2012 |
| Manager, Robert Stephen Wagner, CPA, Chtd., Leavenworth, KS | 2004 – 2008 |
| Senior, MNVC, Overland Park, KS | 2003 – 2004 |
| Audit Associate, Deloitte, Kansas City, MO | 2002 |