Funding Options for Employers

Tax Credit

Co-operative Education Tax Credit
This is a refundable tax credit available for employers who hire students enrolled at a co-operative education program at an Ontario University or College.
https://www.fin.gov.on.ca/en/credit/cetc/

Grants

Student Work Placement Program (SWPP)
Wage subsidy from employers that hire students from STEM and Business

MITACS
Grants starting at $10,000 for interns working at both for-profit and not-for-profit corporations in Canada and for-profit business outside Canada. Proposal is required
https://www.mitacs.ca/en/programs/accelerate#business

Ontario Centre for Excellence- Talent Edge Internship Program
Funding for students who work in industry-driven research and development projects. Must have clear R& D activities and deliverables to be completed during internship. Funding starts at $10,000.
https://www.oce-ontario.org/programs/archived-programs/talentedge/talentedge-internship-program

Career Ready Fund
Federal funding for employers to create hands-on learning opportunities for current students and recent graduates. Students must improve job-ready skills, interpersonal skills, and transition into the workplace.
http://www.tcu.gov.on.ca/pepg/programs/careerreadyfund.html#experience

Mitacs Accelerate International
Grant for students who participate in domestic and international research projects at a company's office or facility. Up to $15,000 can be provided for travel, accommodation and other research-related expenses.
ECO Canada
Will cover up to 70% of a student’s wages up to $7,500 when employers hire in Science, Technology, Engineering, Art, Math and Business. Work terms can be full-time or part-time and last from 6-16 weeks. Additional funding available for employer who hires from one of the following groups: Women in STEM, indigenous people, persons with Disabilities or newcomers to Canada. 
https://www.eco.ca/employment-programs/student-placement/

Funding Portal
Central portal subscription service provider helping companies and organizations to secure grants and other funding. 
https://ca.fundingportal.com/about

Canada Summer Jobs
The program provides wage subsidies to employers from not-for-profit organizations, the public-sector, and private sector organizations with 50 or fewer full-time employees, to create quality summer work experiences for young people aged 15 to 30 years. Not-for-profit employers are eligible to receive funding for up to 100% of the provincial or territorial minimum hourly wage. Public and private sector employers are eligible to receive funding for up to 50% of the provincial or territorial minimum hourly wage. 

BioTalent
Offers up to $7500 in wage subsidies to bio-economy and healthcare employers to hire students registered in STEP, healthcare, business programs and all other programs at Canadian post-secondary institutions. 
https://www.biotalent.ca/programs/

Please contact Program Contacts for program-specific funding options.