AGENDA

1. Welcome (Chad)

2. Draft Budget (Brian K)
   a. Budget Highlights [slides]
      i. Revenue Projections
      ii. High level investment in Renovations and Major Maintenance
      iii. Small Operating Deficit proposed in 2022-23
      iv. Positive Fund Balance
      v. Positive Cash Flow, Cumulative
      vi. Shared draft Schedule of Rates
      vii. Governance Next Steps

3. Market Analysis (Jen Bryden) [slides]
a. Shared Annual Rate Comparison Data

b. UTM rates generally lower than Downtown Toronto comparable and generally higher than institutions outside the GTA

4. 2022-23 Rate Endorsement (Brian K)

a. The group endorsed the proposed rates for 2022-23

5. Other Consultation?

1. Will residence fees surpass tuition rates? (have to come back to this one)

2. Why is the Meal Plan Mandatory for all students, even if they have a kitchen?

6. Thank you and Closing

7. Upcoming Meetings:

   No other meetings scheduled right now
   Future meetings will not have a budget focus