



Student Housing & Residence Life

Student Housing Advisory Committee
Thursday, October 19, 2017, 8AM-9AM
OPH Seminar Room

Present: Chris Lengyell, Brian Kennedy, Beth Spilchuk, Ashley Wong, Jessica Latocha, Joanne Tsao, Salman Hassan, Lucia Banos Arenda-Vargas, Peter Cuthbertson, Noelly Irias Bonilla, Jayaditya Kedia, Abdullah Nasser

Absent: Sowrya Kasim, Chad Nuttall

AGENDA

1. 2018-19 Budget and Rates Endorsement
 - No significant changes since we last met. Minor shifts in occupancy target – overall conservative estimates
 - Rationalize (lean) expense line items
 - Building an unrestricted surplus as part of Total Fund Balance
 - Maintaining an annual positive cash flow
 - Creative a simplified residence fee rate schedule
 - High level of investment in capital projects
 - A spectrum of cost-effective options for students
 - Budget was endorsed unanimously by SHAC

2. Misc Feedback
 - Question arose about access to PP Community Space – could Families have access to a space like that for particular bookings? Notes for future discussion
 - Conversation about understanding how funds are being re-invested in the Family area

3. Thank you! Next Meeting: TBD