

UTM Residences Schedule 1 Phases 1-8 Statement Of Operating Results FYE 2003-4 To 2011-12	2002-3		2003-4		2004-5	
	Phases 1-7		Phases 1-7		Phases 1-7	
	Actual	Budget	Forecast	Variance (\$)	Variance (%)	Budget
Revenues						
Total Revenues	4,097,783	5,166,423	5,047,257	(119,166)	-2.31%	5,441,277
Expenses						
Total Direct Expenses	3,843,679	5,396,492	5,270,268	126,224	2.34%	5,812,318
Total Indirect Expenses	84,095	92,300	94,582	(2,282)	-2.47%	95,610
Total Expenses	3,927,774	5,488,792	5,364,850	123,942	2.26%	5,907,928
Operating Results Before Commitments	170,009	(322,369)	(317,593)	4,776	-1.48%	(466,651)
(Increase) In Commitment To Capital Renewal	92,613	(10,095)	-	10,095	-100.00%	-
(Increase) In Commitment To Operating Reserve	-	(594,196)	(425,073)	169,123	-28.46%	(67,231)
(Increase) In Commitment To New Construction Reserve	-	-	-	-	-	-
Operating Results After Commitments	262,622	(926,660)	(742,665)	183,995	-19.86%	(533,882)

UTM Residences								
Schedule 6								
Schedule Of Rates								
FYE 2003-4 To 2011-12								
Type	Revenue Type	2003-4 Forecast	2004-5 Budget					
Period								
<u>Undergraduate Students</u>								
Townhouses (Schreiberwood, McLuhan, Putnam, Leacock)	Regular	4,050	4,313					
Premium Townhouses (Leacock Lane @ 12 Spaces)	Regular	4,250	4,526					
Suites (Roy Ivor & Erindale Halls)	Regular	4,475	4,766					
Dormitory (Opens FYE 2006-7)								
<u>Family & Graduate Housing</u>								
Schreiberwood								
2 Bedroom Townhouse (1)	Regular	775	797					
3 Bedroom Townhouses (25)	Regular	800	823					
4 Bedroom Townhouses (11)	Regular	815	839					
Small Bachelors (20)	Regular	839	863					
Large Bachelors (10)	Regular	485	517					
Grad. Suites (1 Bedroom + Den)	Regular	517	551					
	Regular	510	543					
	Regular	543	578					
	Regular	-	650					
	Regular							
MaGrath Valley								
2 Bedroom Apartments (84)	Regular	775	797					
	Regular	797	820					
Tenant Protection Act (TPA) Rent Deposit Interest Rebates								
MaGrath Valley		3,906	4,019					
Schreiberwood		1,784	1,836					
Total Interest Rebates		5,690	5,855					