

UTM Conference Services						
Schedule 1						
Statement Of Operating Results						
FYE 2003-4 To 2009-10						
	2002-3	2003-4		2004-5		
	Actual	Budget	Forecast	Variance (\$)	Variance (%)	Budget
<b>Revenues</b>						
<b>Total Revenues</b>	<b>1,143,696</b>	<b>1,096,075</b>	<b>717,148</b>	<b>(378,927)</b>	<b>-34.57%</b>	<b>901,155</b>
<b>Expenses</b>						
<b>Total Direct Expenses</b>	<b>907,801</b>	<b>935,236</b>	<b>762,362</b>	<b>172,874</b>	<b>18.48%</b>	<b>861,248</b>
<b>Total Indirect Expenses</b>	<b>36,085</b>	<b>36,806</b>	<b>36,660</b>	<b>146</b>	<b>0.40%</b>	<b>37,315</b>
<b>Total Expenses</b>	<b>943,886</b>	<b>972,042</b>	<b>799,022</b>	<b>173,020</b>	<b>17.80%</b>	<b>898,563</b>
<b>Operating Results Before Commitments</b>	<b>199,810</b>	<b>124,033</b>	<b>(81,874)</b>	<b>(205,907)</b>	<b>-166.01%</b>	<b>2,592</b>
(Increase) In Commitment To Capital Renewal	-	-	-	-	-	-
(Increase) In Commitment To Operating Reserve	-	(4,991)	(32,811)	(27,820)	557.39%	492
(Increase) In Commitment To New Construction Reserve	-	-	-	-	-	-
<b>Operating Results After Commitments</b>	<b>199,810</b>	<b>119,042</b>	<b>(114,685)</b>	<b>(233,727)</b>	<b>-196.34%</b>	<b>3,084</b>