

**University of Toronto Mississauga  
Student Housing & Residence Life  
Statement of Operating Results  
in \$'s**

Schedule 1

	2011-12 Actual	2012-13 Budget	2012-13 Forecast	2012-13 Variance	2013-14 Budget
<b>Revenue</b>					
Residence Fees - Fall/Winter Session	9,089,544	9,608,833	9,613,550	4,717	10,252,372
Residence Fees - Summer Session	344,598	300,000	427,257	127,257	435,802
Laundry Income	140,383	145,000	140,000	(5,000)	141,000
Other Income	682,218	610,314	624,669	14,355	612,428
Value of Don's & Dean's Rooms	463,174	489,408	489,408	-	525,307
<b>Total Revenue</b>	<b>10,719,917</b>	<b>11,153,555</b>	<b>11,294,883</b>	<b>141,328</b>	<b>11,966,909</b>
<b>Direct Expenditures</b>					
Salary, Wages & Benefits	1,474,732	1,662,126	1,596,849	65,277	1,902,572
Supplies	53,173	78,750	78,750	-	81,113
Utilities	923,888	1,129,939	1,055,423	74,516	1,142,234
Garbage	28,269	27,300	27,300	-	28,392
Snow Removal, Grounds Maintenance	214,107	218,665	221,703	(3,038)	225,806
Insurance	58,335	58,566	59,141	(575)	62,098
Communication	246,515	283,088	274,587	8,501	290,213
Furniture & Equipment Repair	4,465	5,000	5,000	-	5,150
Annual Maintenance	542,731	590,967	725,782	(134,815)	751,517
Major Maintenance	499,454	687,010	1,116,904	(429,894)	2,762,428
Furniture & Equipment Depreciation	33,679	45,178	69,378	(24,200)	75,378
Non-Depreciable Assets	42,049	43,500	43,500	-	44,805
Loan Principal & Interest Expenses	4,537,328	4,460,499	4,468,692	(8,192)	4,431,589
Finance Charges	11,831	18,360	15,000	3,360	23,550
Value of Don's & Dean's Rooms	463,174	489,408	489,408	-	525,307
Cleaning Costs	75,722	55,000	46,000	9,000	47,380
Residence Life Expenses	105,292	137,770	137,770	-	151,880
Miscellaneous	217,154	260,631	260,633	(2)	268,452
<b>Total Direct Expenditures</b>	<b>9,531,898</b>	<b>10,251,757</b>	<b>10,691,820</b>	<b>(440,063)</b>	<b>12,819,864</b>
<b>Indirect Expenditures</b>					
Central Overhead Charges	36,624	38,829	38,829	-	36,284
Department/College Overhead Charges	229,632	264,985	264,985	-	288,592
Facilities & Services Overhead Charges	5,190	5,748	35,840	(30,092)	24,642
<b>Total Indirect Expenditures</b>	<b>271,446</b>	<b>309,562</b>	<b>339,654</b>	<b>(30,092)</b>	<b>349,518</b>
<b>Total Expenditures</b>	<b>9,803,344</b>	<b>10,561,319</b>	<b>11,031,474</b>	<b>(470,154)</b>	<b>13,169,382</b>
<b>Operating Results Before Transfers</b>	<b>916,573</b>	<b>592,236</b>	<b>263,410</b>	<b>(328,826)</b>	<b>(1,202,473)</b>

**University of Toronto Mississauga**  
**Student Housing & Residence Life**  
**Statement of Loan Payments**  
**in \$'s**

Schedule 1A

	2011-12 Actual	2012-13 Budget	2012-13 Forecast	2012-13 Variance	2013-14 Budget
Loan Interest Expense	3,160,200	2,920,070	2,920,070	-	2,787,651
Loan Principal Expense	1,377,128	1,540,429	1,548,621	8,192	1,643,938
<b>Total Loan Payments</b>	4,537,328	4,460,499	4,468,692	8,192	4,431,589

**University of Toronto Mississauga  
Student Housing & Residence Life  
Statement of Reserves  
in \$'s**

Schedule 2

	2011-12 Actual	2012-13 Budget	2012-13 Forecast	2012-13 Variance	2013-14 Budget
<b>Total Fund Balance - Opening</b>	(4,540,047)	(3,999,587)	(3,623,474)	376,113	(3,360,064)
Operating Results before Transfers	916,573	592,236	263,410	(328,826)	(1,202,473)
Transfers in (out) of Ancillary Operations	-	-	-	-	-
Net Operating Results before Transfers	916,573	(592,236)	263,410	(328,826)	(1,202,473)
<b>Total Fund Balance - Closing</b>	(3,623,474)	(4,591,823)	(3,360,064)	47,287	(4,562,537)
<i>Closing Fund Balance is made up of:</i>					
Investment in Capital Assets Internally Restricted	330,659	327,533	436,281	108,748	420,903
Capital Renewal Reserve	526,528	526,528	526,528	-	526,528
Operating Reserve	821,779	870,026	858,150	(11,875)	900,480
New Construction Reserve	-	-	-	-	-
Unrestricted Surplus/(Deficit)	(5,302,440)	(6,315,909)	(5,181,023)	1,134,886	(6,410,448)

University of Toronto Mississauga  
 Student Housing & Residence Life  
 Schedule of Major Maintenance  
 in \$'s

Schedule 3

	2011-12 Actual	2012-13 Budget	2012-13 Forecast	2012-13 Variance	2013-14 Budget
Major Maintenance	499,454	687,010	1,116,904	429,894	2,762,428
<b>Total Major Maintenance</b>	499,454	687,010	1,116,904	429,894	2,762,428

University of Toronto Mississauga  
 Student Housing & Residence Life  
 Schedule of Deferred Maintenance  
 in \$'s

Schedule 4

	2011-12 Actual	2012-13 Budget	2012-13 Forecast	2012-13 Variance	2013-14 Budget
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Total Deferred Maintenance</b>	-	-	-	-	-

**University of Toronto Mississauga**  
**Student Housing & Residence Life**  
**Schedule of Capital Expenditure**  
**in \$'s**

Schedule 5

	2011-12 Actual	2012-13 Budget	2012-13 Forecast	2012-13 Variance	2013-14 Budget
Furniture - MAM Units	80,867	42,000	-	(42,000)	-
Furniture - Undergraduate Units	78,686	-	-	-	-
Desk Chairs	29,456	-	-	-	-
<b>Total Capital Expenditure</b>	189,009	42,000	-	(42,000)	-

**University of Toronto Mississauga  
Student Housing & Residence Life  
Schedule of Rates  
in \$'s**

**Schedule 6**

	Period	2012-13	% Change	2013-14
<b>Undergraduate Students</b>				
Townhouses (Schreiberwood, McLuhan, Putnam, Leacock)	Sept 1 - Apr 30	6,733	5%	7,070
Premium Townhouses (Leacock 2 bedroom)	Sept 1 - Apr 30	7,511	5%	7,887
Suites (Roy Ivor, Erindale)	Sept 1 - Apr 30	7,511	5%	7,887
Dormitory (Oscar Peterson)	Sept 1 - Apr 30	6,733	5%	7,070
Premium Townhouses (MaGrath Valley)	Sept 1 - Apr 30	7,511	5%	7,887
<b>Family &amp; Graduate Housing</b>				
Schreiberwood				
2 bedroom townhouse	May 1 - Aug 31	1,105	5%	1,160
	Sept 1 - Apr 30	1,160	14%	1,325
3 bedroom townhouse	May 1 - Aug 31	1,142	5%	1,199
	Sept 1 - Apr 30	1,199	14%	1,365
4 bedroom townhouse	May 1 - Aug 31	1,164	5%	1,222
	Sept 1 - Apr 30	1,222	16%	1,415
Small Bachelor	May 1 - Aug 31	742	5%	779
	Sept 1 - Apr 30	779	5%	818
Large Bachelor	May 1 - Aug 31	779	5%	818
	Sept 1 - Apr 30	818	5%	859
Shared Bachelor	May 1 - Aug 31	779	5%	818
	Sept 1 - Apr 30	818	5%	859