

University of Toronto Mississauga
Parking Services
Statement of Operating Results
in \$'s

Schedule 1

	2011-12 Actual	2012-13 Budget	2012-13 Forecast	2012-13 Variance	2013-14 Budget
Revenue					
Parking Permits	1,859,256	1,868,296	1,963,137	94,841	2,041,598
Cash Fees	46,769	32,000	43,500	11,500	44,000
Pay & Display Meter Revenue	1,054,487	1,070,000	1,070,796	796	1,092,212
Investment Income	9,142	5,000	9,908	4,908	11,000
Total Revenue	2,969,654	2,975,296	3,087,341	112,045	3,188,810
Direct Expenditures					
Salaries, Wages & Benefits	314,400	317,479	330,251	(12,772)	371,321
Security Services	111,511	117,345	117,345	-	130,139
Supplies	50,110	42,920	40,552	2,368	47,600
Furniture & Equipment Repair	332,727	378,730	388,672	(9,942)	395,760
Annual Maintenance Expenses	186,739	164,029	134,920	29,109	150,187
Furniture & Equipment Depreciation	7,642	2,159	2,159	-	7,493
Replacement of Non-Depreciable assets	1,270	1,000	1,904	(904)	1,000
Snow Removal	-	30,000	-	30,000	30,000
Utilities	66,566	77,749	73,798	3,951	85,789
Loan Principal and Interest Expense	1,042,157	1,042,157	1,042,157	-	1,042,157
Insurance	11,110	10,530	10,530	-	11,057
Telecommunications	7,558	7,336	7,687	(351)	7,830
Other Miscellaneous Expenditures	124,342	111,336	113,785	(2,449)	116,154
Total Direct Expenditures	2,256,132	2,302,770	2,263,760	39,010	2,396,487
Indirect Expenditures					
Central Overhead Charges	8,652	9,354	9,354	-	8,477
Departmental/College Overhead Charges	51,555	42,729	42,729	-	36,989
Facilities & Services Overhead Charges	36,216	41,699	42,743	(1,044)	47,183
Total Indirect Expenditures	96,423	93,782	94,826	(1,044)	92,649
Total Expenditures	2,352,555	2,396,552	2,358,586	37,966	2,489,136
Operating Results Before Transfers	617,099	578,744	728,755	150,011	699,674

University of Toronto Mississauga
 Parking Services
 Statement of Reserves
 in \$'s

Schedule 2

	2011-12 Actual	2012-13 Budget	2012-13 Forecast	2012-13 Variance	2013-14 Budget
Total Fund Balance - Opening	472,591	950,988	1,089,690	138,702	1,818,445
Net Operating Results before Transfers	617,099	578,744	728,755	150,011	699,674
Transfers in (out) of Ancillary operations	-	-	-	-	-
Net Operating Results after Transfers	617,099	578,744	728,755	150,011	699,674
Total Fund Balance - Closing	1,089,690	1,529,732	1,818,445	288,713	2,518,119
Closing Fund balance is made up of:					
Investments in Capital Assets	5,751	3,592	3,592	-	26,099
Internally Restricted					
Capital Renewal Reserve					-
Operating Reserve	209,034	212,162	214,581	2,419	221,467
New Construction Reserve	874,905	1,313,978	1,600,273	286,295	2,270,553
Unrestricted Surplus/(Deficit)	-	-	-	-	-

University of Toronto Mississauga
Parking Services
Schedule of Major Maintenance
in \$'s

Schedule 3

Description	2011-12 Actual	2012-13 Budget	2012-13 Forecast	2013-14 Budget
Capital Renewal - Major Maintenance	-	-	-	-
Total	-	-	-	-

University of Toronto Mississauga
Parking Services
Schedule of Deferred Maintenance
in \$'s

Schedule 4

Description	2011-12 Actual	2012-13 Budget	2012-13 Forecast	2013-14 Budget
Deferred Maintenance	-	-	-	-
Total	-	-	-	-

Notes:

There Is No Scheduled Deferred Maintenance

University of Toronto Mississauga
Parking Services
Schedule of Capital Expenditure
in \$'s

Schedule 5

Description	2011-12 Actual	2012-13 Budget	2012-13 Forecast	2013-14 Budget
Replacement of Parking Van		-	-	30,000
Total	-	-	-	30,000

Notes:

**University of Toronto Mississauga
Parking Services
Schedule of Rates
in \$'s**

Schedule 6

	<u>2012-13</u>	<u>\$ Increase</u>	<u>2013-14</u>
Reserved (annual)	906.74	27.20	933.94
Premium Unreserved (annual - Lots 4,8,9)	647.12	19.41	666.53
Unreserved (annual - Lots 4 & 8 only)	626.14	18.78	644.92
Student Unreserved (sessional - Lots 4 & 8 only)	260.89	7.82	268.71
Unreserved Afternoon (annual - after 3:30pm)	524.51	15.73	540.24
Commercial (annual - Lots 4,8,9)	1,049.02	31.47	1,080.49
Pay & Display (daily maximum) (6:30am to 8:00am next day)	13.00	-	13.00
Pay & Display (evening/weekend) (5:00pm to 8:00am next day)	6.00	-	6.00
Pay & Display (per half hour)	2.50	-	2.50
Pay & Display (per half hour) (weekdays 5:00pm to 8:00am next day; weekends & holidays)	1.00	-	1.00
<i>Note: Rates include HST where applicable</i>			
Rate Increases (percentage)			
Reserved			3.0%
Premium Unreserved			3.0%
Unreserved			3.0%
Unreserved Afternoon			3.0%
Commercial			3.0%
Pay & Display - daily maximum			0.0%
Pay & Display - evening/weekend			0.0%

**University of Toronto Mississauga
Parking Services
Competitor Rates - 2012-13
in \$'s**

Schedule 7

	<u>UTM</u>	<u>UTSC</u>	<u>St. George</u>	<u>York</u>	<u>McMaster</u>	<u>Waterloo</u>	<u>Credit Valley Hospital</u>
Reserved:							
Most expensive	\$906.74	\$1,024.32	\$2,100.00	\$1,483.80	\$1,524.00	\$432.00	N/A
Least expensive	\$906.74	\$787.92	\$1,212.00	\$1,212.60	\$540.00	\$432.00	N/A
Unreserved:							
Most expensive	\$647.12	N/A	\$1,212.00	\$1,286.40	N/A	\$508.56	\$1,080.00
Least expensive	\$626.14	N/A	\$1,212.00	\$943.20	N/A	\$508.56	\$1,080.00
Pay & Display (daily maximum)							
Most expensive	\$13.00	\$18.00	\$15.00	\$20.00	\$20.00	\$15.00	\$16.00
Least expensive	\$13.00	\$7.50	\$8.00	\$10.00	\$6.00	\$5.00	\$16.00
Pay & Display (evening/weekend)							
Most expensive	\$6.00	\$6.00	\$10.00	\$8.00	\$6.00	\$6.00	N/A
Least expensive	\$6.00	\$2.00	\$6.00	\$5.00	\$3.00	\$5.00	N/A
Pay and Display (per half hour)		(1)			(1)	(1)	
Most expensive	\$2.50	\$1.50	\$3.00	\$2.50	\$3.00	\$1.00	\$3.00
Least expensive	\$1.00	\$1.50	\$2.00	\$1.75	\$2.50	\$1.00	\$3.00
Evening Permit							
Most expensive	\$524.51	\$472.80	\$720.00	\$1,347.00	\$540.00	N/A	N/A
Least expensive	\$524.51	\$472.80	\$720.00	\$876.00	\$540.00	N/A	N/A

note: does not provide a 1/2 hour rate. Posted amounts have been prorated from the posted hourly rate.