

University of Toronto Mississauga
Food Services
Statement of Operating Results
in \$'s

Schedule 1

	2011-12 Actual	2012-13 Budget	2012-13 Forecast	2012-13 Variance	2013-14 Budget
Revenue					
Meal Plans	3,968,205	3,996,797	4,310,853	314,056	4,481,762
Cafeteria	3,493,806	3,747,957	3,734,724	(13,233)	4,077,863
Catering	657,261	751,710	644,109	(107,601)	663,432
Vending	216,857	348,101	210,000	(138,101)	216,300
Investment Income	11,051	2,754	4,210	1,456	2,754
Total Revenue	8,347,180	8,847,319	8,903,896	56,577	9,442,111
Cost of Sales & Services					
Meal Plans & Cafeteria	6,000,230	6,389,422	6,582,894	(193,472)	7,061,690
Catering	528,506	612,644	528,169	84,475	544,014
Vending	144,211	261,730	140,700	121,030	144,921
Total Cost of Sales & Service	6,672,947	7,263,796	7,251,763	12,033	7,750,625
Contribution Margin - Net Revenue	1,674,233	1,583,523	1,652,133	68,610	1,691,486
Direct Expenditures					
Salary, Wages & Benefits	346,276	459,853	364,120	95,733	516,655
Supplies	75,128	24,056	15,056	9,000	35,000
Insurance	5,676	5,791	5,791	-	6,081
Communications	4,201	8,151	5,432	2,719	5,000
Furniture & Equipment Repair	87,605	63,195	70,196	(7,001)	72,302
Annual Maintenance	27,944	56,050	48,229	7,821	63,195
Major Maintenance	324,214	284,000	279,162	4,838	56,050
Furniture & Equipment Depreciation	46,531	84,573	82,510	2,063	101,353
Non-Depreciable Assets	175,298	156,395	240,117	(83,722)	164,215
Loan Principal & Interest Payments	-	-	-	-	-
Occupancy & Space	247,555	207,712	230,347	(22,635)	235,633
Garbage & Recycling	38,236	38,921	25,765	13,156	21,416
Cleaning	3,371	1,422	7,141	(5,719)	7,426
Other	111,609	162,205	178,120	(15,915)	175,738
Total Direct Expenditures	1,493,644	1,552,324	1,551,986	338	1,460,064
Indirect Expenditures					
Central Overhead Charges	5,184	6,212	6,212	-	7,602
Department/College Overhead Charges	60,992	47,683	47,683	-	49,503
Facilities & Services Overhead Charges	10,808	10,922	10,922	-	12,478
Total Indirect Expenditures	76,984	64,817	64,817	-	69,583
Total Expenditures	1,570,628	1,617,141	1,616,803	338	1,529,647
Operating Results Before Transfers	103,605	(33,618)	35,330	68,948	161,839

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Statement of Reserves
in \$'s

Schedule 2

	2011-12 Actual	2012-13 Budget	2012-13 Forecast	2012-13 Variance	2013-14 Budget
Total Fund Balance - Opening	823,075	857,756	958,770	101,014	994,100
Operating Results before Transfers	103,605	(33,618)	35,330	68,948	161,839
Transfers in to (out of) Ancillary Operations	32,090	-	-	-	-
Net Operating Results before Transfers	135,695	(33,618)	35,330	68,948	161,839
Total Fund Balance - Closing	958,770	824,138	994,100	169,962	1,155,939
<i>Closing Fund Balance is made up of:</i>					
Investment in Capital Assets Internally Restricted	186,085	101,904	696,777	594,873	595,424
Capital Renewal Reserve	5,000	-	-	-	-
Operating Reserve	90,454	96,478	89,116	(7,362)	106,753
New Construction Reserve	677,231	625,756	208,207	(417,549)	453,762
Unrestricted Surplus/(Deficit)	-	-	-	-	-

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Schedule of Major Maintenance
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Schedule 3

	2011-12 Actual	2012-13 Budget	2012-13 Forecast	2012-13 Variance	2013-14 Budget
Capital Renewal - Major Maintenance	324,214	284,000	279,162	(4,838)	56,050
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total Major Maintenance	324,214	284,000	279,162	(4,838)	56,050

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 Schedule of Deferred Maintenance
 in \$'s

Schedule 4

	2011-12 Actual	2012-13 Budget	2012-13 Forecast	2012-13 Variance	2013-14 Budget
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total Deferred Maintenance	-	-	-	-	-

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Schedule of Capital Expenditure
in \$'s

Schedule 5

	2011-12 Actual	2012-13 Budget	2012-13 Forecast	2012-13 Variance	2013-14 Budget
Millwork	70,710	-	-	-	-
Construction	-	260,370	281,097	20,727	-
Equipment	-	289,630	312,105	22,475	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total Capital Expenditure	70,710	550,000	593,202	43,202	-

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Schedule of Rates
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Schedule 6

	2012-13	2013-14
Group A		
Plus	4,399	4,499
Regular	4,099	4,199
Light	3,849	3,949
Minimum	3,549	3,639
Group B		
Regular	2,295	2,399
Light	2,095	2,149
Minimum	1,799	1,849