

**University of Toronto Mississauga
Student Housing & Residence Life
Statement of Operating Results
in \$'s**

Schedule 1

	2010-11 Actual	2011-12 Budget	2011-12 Forecast	2011-12 Variance	2012-13 Budget
Revenue					
Residence Fees - Fall/Winter Session	8,542,132	9,054,850	9,073,723	18,873	9,608,833
Residence Fees - Summer Session	351,519	250,000	344,598	94,598	300,000
Laundry Income	159,291	142,500	142,500	0	145,000
Commissions & Other Income	733,397	610,521	583,084	(27,436)	610,313
Value of Don's & Dean's Rooms	455,840	478,946	478,946	-	489,408
Total Revenue	10,242,179	10,536,817	10,622,851	86,035	11,153,555
Direct Expenditures					
Salaries, Wages & Benefits	1,423,715	1,605,360	1,575,912	29,448	1,662,124
Supplies	71,204	75,000	75,000	-	78,750
Utilities	1,047,719	1,140,542	1,092,890	47,652	1,129,939
Garbage	26,942	26,000	26,000	-	27,300
Snow Removal, Grounds Maintenance	190,299	212,123	214,710	(2,587)	218,665
Insurance	57,207	57,418	57,418	-	58,566
Telephone, Cable & Internet	269,281	303,754	245,954	57,799	283,088
Furniture & Equipment Repair	2,832	5,000	5,000	-	5,000
Annual Maintenance Expenses	554,442	549,686	579,257	(29,571)	590,967
Major Maintenance Expenses	289,130	358,722	358,722	-	687,010
Furniture & Equipment Depreciation	17,413	30,777	33,628	(2,850)	45,178
Replacement of Non-Depreciable Assets	47,723	40,451	40,451	-	43,500
Loan Principal and Interest Expenses	4,612,497	4,589,509	4,545,596	43,913	4,460,499
Finance Charges	14,924	25,750	18,000	7,750	18,360
Value of Don's & Dean's Rooms	455,840	478,946	478,946	-	489,408
Cleaning Costs	103,445	71,797	71,797	0	55,000
Residence Life Expenses	88,462	138,626	138,626	-	137,770
Other Miscellaneous Expenditures	232,479	208,520	253,040	(44,520)	260,631
Total Direct Expenditures	9,505,554	9,917,981	9,810,947	107,034	10,251,757
Indirect Expenditures					
Central Overhead Charges	34,980	36,628	36,628	-	38,829
Departmental/College Overhead Charges	161,038	229,632	229,632	-	264,985
Facilities & Services Overhead Charges	5,200	5,185	5,185	-	5,748
Total Indirect Expenditures	201,218	271,445	271,445	-	309,562
Total Expenditures	9,706,772	10,189,426	10,082,392	107,034	10,561,319
Operating Results Before Transfers	535,407	347,391	540,459	193,069	592,236

**University of Toronto Mississauga
Student Housing & Residence Life
Statement of Reserves
in \$'s**

Schedule 2

	2010-11 Actual	2011-12 Budget	2011-12 Forecast	2011-12 Variance	2012-13 Budget
Total Fund Balance - Opening	(5,075,453)	(5,012,145)	(4,540,046)	472,099	(3,999,587)
Net Operating Results before Transfers	535,407	347,391	540,459	193,069	592,236
Transfers in (out) of Ancillary operations	-	-	-	-	-
Net Operating Results after Transfers	535,407	347,391	540,459	193,069	592,236
Total Fund Balance - Closing	(4,540,046)	(4,664,754)	(3,999,587)	665,167	(3,407,351)
Closing Fund balance is made up of:					
Investments in Capital Assets Internally Restricted	175,329	210,552	330,711	120,159	327,533
Capital Renewal Reserve	526,528	526,528	526,528	-	526,528
Operating Reserve	833,939	872,584	858,639	(13,946)	870,026
New Construction Reserve	-	-	-	-	-
Unrestricted Surplus/(Deficit)	(6,075,842)	(6,274,418)	(5,715,464)	558,954	(5,131,437)

**University of Toronto Mississauga
Student Housing & Residence Life
Schedule of Major Maintenance
in \$'s**

Schedule 3

Description	<u>2010-11 Actual</u>	<u>2011-12 Budget</u>	<u>2011-12 Forecast</u>	<u>2012-13 Budget</u>
Capital Renewal - Major Maintenance	289,130	358,722	358,722	687,010
Total	289,130	358,722	358,722	687,010

**University of Toronto Mississauga
Student Housing & Residence Life
Schedule of Deferred Maintenance
in \$'s**

Schedule 4

Description	<u>2010-11 Actual</u>	<u>2011-12 Budget</u>	<u>2011-12 Forecast</u>	<u>2012-13 Budget</u>
Deferred Maintenance	-	-	-	-
Total	-	-	-	-

Notes:

There Is No Scheduled Deferred Maintenance

**University of Toronto Mississauga
Student Housing & Residence Life
Schedule of Capital Expenditure
in \$'s**

Schedule 5

Description	<u>2010-11 Actual</u>	<u>2011-12 Budget</u>	<u>2011-12 Forecast</u>	<u>2012-13 Budget</u>
Furniture purchase	54,808			
Mattresses	5,968			
Desk Chairs	49,378			
Furniture purchase		66,000		
Furniture purchase -MAM units			80,867	
Furniture purchase - Undergrad units			78,686	
Desk Chairs			29,456	
Furniture purchase -MAM units				42,000
Total	110,154	66,000	189,009	42,000

Notes:

**University of Toronto Mississauga
Student Housing & Residence Life
Schedule of Rates
in \$'s**

Schedule 6

Type	Period	2012-13 Budget	Annual Change (%)
Undergraduate Students			
Townhouses (Schreiberwood, McLuhan, Putnman, Leacock)	Sept 01, 20XX - April 30, 20XX	6,733	5.00%
Premium Townhouses (Leacock 2 bedroom)	Sept 01, 20XX - April 30, 20XX	7,511	5.00%
Suites (Roy Ivor, Erindale)	Sept 01, 20XX - April 30, 20XX	7,511	5.00%
Dormitory (Oscar Peterson)	Sept 01, 20XX - April 30, 20XX	6,733	5.00%
Premium Townhouse (MaGrath Valley)	Sept 01, 20XX - April 30, 20XX	7,511	5.00%
Family & Graduate Housing			
Schreiberwood			
2 bedroom townhouse	May 01, 20XX - August 31, 20XX	1,105	
	Sept 01, 20XX - April 30, 20XX	1,160	5.00%
3 bedroom townhouse	May 01, 20XX - August 31, 20XX	1,142	
	Sept 01, 20XX - April 30, 20XX	1,199	5.00%
4 bedroom townhouse	May 01, 20XX - August 31, 20XX	1,164	
	Sept 01, 20XX - April 30, 20XX	1,222	5.00%
Small Bachelors	May 01, 20XX - August 31, 20XX	742	
	Sept 01, 20XX - April 30, 20XX	779	5.00%
Large Bachelors	May 01, 20XX - August 31, 20XX	779	
	Sept 01, 20XX - April 30, 20XX	818	5.00%
MaGrath Valley			
2 bedroom townhouse	May 01, 20XX - August 31, 20XX	1,105	
	Sept 01, 20XX - April 30, 20XX	1,160	5.00%
Shared Bachelors	May 01, 20XX - July 31, 20XX	779	
	August 01, 20XX - April 30, 20XX	818	5.00%