

**University of Toronto Mississauga
Parking Services
Statement of Operating Results
in \$'s**

Schedule 1

	2010-11 Actual	2011-12 Budget	2011-12 Forecast	2011-12 Variance	2012-13 Budget
Revenue					
Parking Permits	1,695,546	1,785,746	1,813,880	28,134	1,868,296
Cash Fees	37,506	30,000	32,000	2,000	32,000
Pay & Display Meter Revenue	1,083,445	1,050,000	1,060,500	10,500	1,070,000
Investment Income	5,805	2,000	4,344	2,344	5,000
Other Income	1,636	-	32	32	-
Total Revenue	2,823,938	2,867,746	2,910,756	43,010	2,975,296
Direct Expenditures					
Salaries, Wages & Benefits	260,476	298,763	305,731	(6,968)	317,479
Security Services	76,344	111,511	111,511	-	117,345
Supplies	46,953	48,836	39,760	9,076	42,920
Furniture & Equipment Repair	405,819	362,000	373,440	(11,440)	378,730
Annual Maintenance Expenses	88,101	93,897	229,371	(135,474)	164,029
Furniture & Equipment Depreciation	14,103	7,642	7,642	-	2,159
Replacement of Non-Depreciable assets	3,240	1,000	6,115	(5,115)	1,000
Snow Removal	-	30,000	30,000	-	30,000
Utilities	73,960	82,676	76,753	5,923	77,749
Loan Principal and Interest Expense	1,042,157	1,042,157	1,042,157	-	1,042,157
Insurance	10,906	10,323	10,323	-	10,530
Telecommunications	8,732	8,120	7,427	693	7,336
Other Miscellaneous Expenditures	113,673	90,023	99,194	(9,171)	111,336
Total Direct Expenditures	2,144,464	2,186,948	2,339,424	(152,476)	2,302,770
Indirect Expenditures					
Central Overhead Charges	9,012	8,923	8,923	-	9,354
Departmental/College Overhead Charges	45,577	45,911	43,439	2,472	42,729
Facilities & Services Overhead Charges	34,816	40,306	40,573	(267)	41,699
Total Indirect Expenditures	89,405	95,140	92,935	2,205	93,782
Total Expenditures	2,233,869	2,282,088	2,432,359	(150,271)	2,396,552
Operating Results Before Transfers	590,069	585,658	478,397	(107,261)	578,744

University of Toronto Mississauga
Parking Services
Statement of Reserves
in \$'s

Schedule 2

	2010-11 Actual	2011-12 Budget	2011-12 Forecast	2011-12 Variance	2012-13 Budget
Total Fund Balance - Opening	293,704	422,082	472,591	50,509	950,988
Net Operating Results before Transfers	590,069	585,658	478,397	(107,261)	578,744
Transfers in (out) of Ancillary operations	(411,182)	(630,000)	-	630,000	-
Net Operating Results after Transfers	178,887	(44,342)	478,397	522,739	578,744
Total Fund Balance - Closing	472,591	377,740	950,988	573,248	1,529,732
Closing Fund balance is made up of:					
Investments in Capital Assets	13,393	7,904	5,751	(2,153)	3,592
Internally Restricted					
Capital Renewal Reserve	-	-	-	-	-
Operating Reserve	205,447	206,687	208,248	1,561	212,162
New Construction Reserve	-	-	736,989	736,989	1,313,978
Unrestricted Surplus/(Deficit)	253,752	163,149	-	(163,149)	-

**University of Toronto Mississauga
Parking Services
Schedule of Major Maintenance
in \$'s**

Schedule 3

Description	<u>2010-11 Actual</u>	<u>2011-12 Budget</u>	<u>2011-12 Forecast</u>	<u>2012-13 Budget</u>
Capital Renewal - Major Maintenance	-	-	-	-
Total	-	-	-	-

**University of Toronto Mississauga
Parking Services
Schedule of Deferred Maintenance
in \$'s**

Schedule 4

Description	<u>2010-11 Actual</u>	<u>2011-12 Budget</u>	<u>2011-12 Forecast</u>	<u>2012-13 Budget</u>
Deferred Maintenance	-	-	-	-
Total	-	-	-	-

Notes:

There Is No Scheduled Deferred Maintenance

**University of Toronto Mississauga
Parking Services
Schedule of Capital Expenditure
in \$'s**

Schedule 5

Description	<u>2010-11 Actual</u>	<u>2011-12 Budget</u>	<u>2011-12 Forecast</u>	<u>2012-13 Budget</u>
Operating Equipment Purchases		-	-	-
Total	-	-	-	-

Notes:

**University of Toronto Mississauga
Parking Services
Schedule of Rates
in \$'s**

Schedule 6

	<u>2011-12</u>	<u>\$ Increase</u>	<u>2012-13</u>
Reserved (annual)	880.33	26.41	906.74
Premium Unreserved (annual - Lots 4,8,9)	628.27	18.85	647.12
Unreserved (annual - Lots 4 & 8 only)	607.90	18.23	626.13
Student Unreserved (sessional - Lots 4 & 8 only)	253.29	7.60	260.89
Unreserved Afternoon (annual - after 3:30pm)	509.23	15.28	524.51
Commercial (annual - Lots 4,8,9)	1,018.46	30.56	1,049.02
Pay & Display (daily maximum) (6:30am to 8:00am next day)	13.00	-	13.00
Pay & Display (evening/weekend) (5:00pm to 8:00am next day)	6.00	-	6.00
Pay & Display (per half hour)	2.50	-	2.50
Note: Rates include HST where applicable			
Rate Increases (percentage)			
Reserved			3.0%
Premium Unreserved			
Unreserved			3.0%
Unreserved Afternoon			
Commercial			3.0%
Pay & Display - daily maximum			
Pay & Display - evening/weekend			3.0%