

**University of Toronto Mississauga**  
**Food Services**  
**Statement of Operating Results**  
in \$'s

**Schedule 1**

	<b>2010-11 Actual</b>	<b>2011-12 Budget</b>	<b>2011-12 Forecast</b>	<b>2011-12 Variance</b>	<b>2012-13 Budget</b>
<b>Revenue</b>					
Meal Plans	3,730,235	3,874,046	4,032,027	157,981	3,996,797
Cafeteria	2,812,929	2,729,423	3,653,541	924,118	3,747,957
Catering	690,848	715,914	715,914	-	751,710
Vending	238,774	287,543	337,962	50,419	348,101
Investment Income	8,924	2,060	2,674	614	2,754
<b>Total Food &amp; Beverage Revenue</b>	<b>7,481,710</b>	<b>7,608,986</b>	<b>8,742,118</b>	<b>1,133,132</b>	<b>8,847,319</b>
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Cost of Sales & Services:					
Meal Plans & Cafeteria	5,164,888	5,394,156	6,332,743	(938,587)	6,389,422
Catering	545,325	584,806	583,470	1,336	612,644
Vending	150,249	192,654	254,107	(61,453)	261,730
<b>Total Cost of Sales &amp; Services</b>	<b>5,860,462</b>	<b>6,171,616</b>	<b>7,170,320</b>	<b>(998,704)</b>	<b>7,263,796</b>
<b>Contribution Margin - Net Revenue</b>	<b>1,621,248</b>	<b>1,437,370</b>	<b>1,571,798</b>	<b>134,428</b>	<b>1,583,523</b>
<b>Direct Expenditures</b>					
Salaries, Wages & Benefits	332,331	357,703	358,026	(323)	459,853
Supplies	23,340	9,807	23,355	(13,548)	24,056
Insurance	5,568	5,677	5,677	-	5,791
Communications	5,413	6,709	7,914	(1,205)	8,151
Furniture & Equipment Repair	63,199	113,862	89,355	24,507	63,195
Annual Maintenance	62,366	50,000	54,417	(4,417)	56,050
Major Maintenance	171,215	25,000	366,729	(341,729)	284,000
Furniture & Equipment Depreciation	40,835	87,895	46,139	41,756	84,573
Non-Depreciable assets	122,409	50,000	151,839	(101,839)	156,395
Occupancy/Space	216,231	273,607	208,733	64,874	207,712
Garbage & Recycling	33,853	34,617	37,787	(3,170)	38,921
Cleaning	1,086	-	1,381	(1,381)	1,422
Other	144,992	216,096	108,985	107,111	162,205
<b>Total Direct Expenditures</b>	<b>1,222,838</b>	<b>1,230,973</b>	<b>1,460,337</b>	<b>(229,364)</b>	<b>1,552,324</b>
<b>Indirect Expenditures</b>					
Central Overhead	4,776	5,184	5,184	-	6,212
Departmental/College Overhead	53,025	60,992	60,992	-	47,683
Facilities Overhead	8,358	10,604	10,604	-	10,922
<b>Total Indirect Expenditures</b>	<b>66,159</b>	<b>76,780</b>	<b>76,780</b>	<b>-</b>	<b>64,817</b>
<b>Total Expenditures</b>	<b>1,288,997</b>	<b>1,307,753</b>	<b>1,537,117</b>	<b>(229,364)</b>	<b>1,617,141</b>
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<b>Operating Results Before Transfers</b>	<b>332,251</b>	<b>129,617</b>	<b>34,681</b>	<b>(94,936)</b>	<b>(33,618)</b>

**University of Toronto Mississauga**  
**Food Services**  
**Statement of Reserves**  
in \$'s

**Schedule 2**

	<b>2010-11 Actual</b>	<b>2011-12 Budget</b>	<b>2011-12 Forecast</b>	<b>2011-12 Variance</b>	<b>2012-13 Budget</b>
<b>Total Fund Balance - Opening</b>	490,824	522,896	823,075	300,179	857,756
Net Operating Results before Transfers	332,251	129,617	34,681	(94,936)	(33,618)
Transfers in (out) of Ancillary operations	-	-	-	-	-
<b>Net Operating Results after Transfers</b>	332,251	129,617	34,681	(94,936)	(33,618)
<b>Total Fund Balance - Closing</b>	<b>823,075</b>	<b>652,513</b>	<b>857,756</b>	<b>205,243</b>	<b>824,138</b>
<b>Closing Fund balance is made up of:</b>					
<b>Investments in Capital Assets</b>	232,616	750,621	186,477	(564,144)	101,904
<b>Internally Restricted</b>					
Capital Renewal Reserve	5,000	-	-	-	-
Operating Reserve	82,356	97,429	82,072	(15,357)	96,478
New Construction Reserve	-	-	589,207	589,207	625,756
<b>Unrestricted Surplus/(Deficit)</b>	503,103	(195,537)	-	195,537	-

**University of Toronto Mississauga  
Food Services  
Schedule Of Major Maintenance  
in \$'s**

**Schedule 3**

Description	<u>2010-11 Actual</u>	<u>2011-12 Budget</u>	<u>2011-12 Forecast</u>	<u>2012-13 Budget</u>
Capital Renewal - Major Maintenance	171,215	25,000	366,729	284,000
<b>Total</b>	<b>171,215</b>	<b>25,000</b>	<b>366,729</b>	<b>284,000</b>

**University of Toronto Mississauga  
Food Services  
Schedule Of Deferred Maintenance  
In \$'s**

**Schedule 4**

Description	<u>2010-11 Actual</u>	<u>2011-12 Budget</u>	<u>2011-12 Forecast</u>	<u>2012-13 Budget</u>
Deferred Maintenance	-	-	-	-
<b>Total</b>	-	-	-	-

**Notes:**

There Is No Scheduled Deferred Maintenance

**University of Toronto Mississauga  
Food Services  
Schedule Of Capital Expenditure  
in \$'s**

**Schedule 5**

Description	<u>2010-11 Actual</u>	<u>2011-12 Budget</u>	<u>2011-12 Forecast</u>	<u>2012-13 Budget</u>
Operating Equipment Purchases Spigel Hall Equipment Replacement		-	-	-
<b>Total</b>	-	-	-	-

**Notes:**

**University of Toronto Mississauga  
Food Services  
Meal Plan Rates  
in \$'s**

**Schedule 6**

	<u>2011-12</u>	<u>2012-13</u>
<b>Group A</b>		
Plus	4,275	4,399
Regular	3,995	4,099
Light	3,795	3,849
Minimum	3,459	3,549
<b>Group B</b>		
Regular	2,195	2,295
Light	1,995	2,095
Minimum	1,725	1,799