

What is Labour Market Information (LMI)?

LMI includes information related to:

- Trends and conditions in particular industries or the local economy
- Forecast of occupational trends and the needs in particular industries
- Organizations within an industry sector
- Education, qualifications, experience and skill requirements for specific jobs
- Salary information
- Profile of the labour force (age, education, gender, ethnicity, etc.)

LMI has three components:

- Demand (the jobs available)
- Supply (people available to do the jobs)
- Forces affecting the labour market (e.g. legislation)

Questions to ask?

- Is there a demand for my skills, experience, and qualification?
- What skills, education, and experience are employers seeking?
- What trends might impact the future of this type of work?
- Is this field likely to grow, decline, or shift?

How can you use this Information?

Exploring Careers

- Once you have identified your interests, skills, personal preferences and values, you can start researching 'career areas.'
- This can involve **using LMI** to observe trends and employability of various professions that match your career goals. E.g. has the employment rate for occupations related to Education gone up or down over the last few years? Is there a trend or forecast?

Finding Employment

- Once you begin searching for work, an effective strategy would involve researching the job market and specific organizations i.e. **gathering LMI** to find which organizations/industries are growing and then using employer directories to develop lists of contact information.
E.g. which cities in Ontario employed the most individuals in the Educational services sector, and a list of those organizations?
OR
whether teachers were employed more/less in the junior, primary, or intermediate level?

Further Education

- Once you decide to pursue further education, either towards a graduate or professional degree, it may help to research the demand for graduates from your selected program, particularly in the case of specialized professions.
E.g. the employment rate of Speech-Language Pathologists or MBA students?

Where can you find this Information?

Print Sources:

- Books e.g. '150 Best Recession-proof Jobs,' '100 Best Careers for the 21st Century.'
 - Directories e.g. Associations Canada, Scott's Directories
 - Industry specific directories e.g. Pharma, BioPharma & Neutraceuticals Canada
 - Newspapers, magazines, and newsletters e.g. Job Postings, The Economist, Canadian Labour Market and Skills Research Network (CLRSN)
- These can be found at the Career Centre Library, Toronto Public Library, other local libraries, or even ordered online.

Online Sources: (Canada)

UTM Career Centre Website

Visit the Career Centre website: www.utm.utoronto.ca/careers
Under Find Employment, there will be an option for Resources and Links

Career Cruising. This is a valuable Canadian resources with extensive information about careers and related resources. You can access Career Cruising using the Resources Link on the Career Learning Network.

City of Mississauga : www.mississauga.ca/portal/business/keysectors

This website provides an overview on the major sectors operating in Mississauga including links to other helpful resources such as educational programs and job prospects. It is extremely useful for Life Sciences, Financial Services, Information & Communication Technology, and Automotive/Aerospace.

Professional Associations:

List industry and professional associations listed by sector
<http://www.canadiancareers.com/sector.html>

Find out if your industry of choice has a sector council. Article contains information on sector councils and a list of links to specific sector councils near the bottom:

www.workforceinnovation.ca

Government of Ontario www.tcu.gov.on.ca

This website provides the latest information on jobs across Ontario, including skills requirements and graduate experience.

Working in Canada: www.workingincanada.gc.ca

Links to the Job Bank
-Click Explore Careers
-Click Wages and Outlook

Information about local employment prospects, wages and salaries, skills requirements, local industries, employers and job descriptions can be found on this website

United States

VAULT Guides

This online library provides information on employers, educational programs and industries, salary information, employer surveys and job search advice.

To access the website: Visit <http://library.utm.utoronto.ca/>. Search for Career Insider (e-resource).

Create an account using your email address. If you are accessing the guide outside the UofT network, you will need to enter the library number located on your t-card.

Occupational Outlook Handbook www.bls.gov (Bureau of Labor Statistics)

This source of career information is designed to provide valuable assistance to individuals making decisions about their future work lives. The Handbook is revised every two years.

For a listing of all the occupations alphabetically, the A-Z index can be used.
Additionally, the Search Box can also be used for specific occupations.

This tip sheet is intended as a counseling document and the information is subject to change. (Updated June 2016)