

**Priorities Funding** 

## **Overview of Funding**

The Priorities Fund initiative is a funding initiative designed to address academic priorities of units and has enabled academic units at UTM to pursue a number of excellent initiatives.

Academic units are encouraged to pursue initiatives that promote the key academic goals and objectives as outlined in the <u>UTM Academic Plan</u>. Information regarding the implementation of the UTM Academic Plan can be found here: Academic Plan Implementation.

While each unit may have numerous initiatives it would like to pursue, the units are encouraged to prioritize these initiatives. Accordingly, it is expected that each unit requests funding for no more than three to five priorities in a given year. In your proposals, please outline why each initiative is a priority, how the initiative contributes towards UTM's vision, and how these initiatives will enhance your unit's ability to continue to provide experiences and programs of excellent quality.

Academic units are expected to utilize funding made available in base budgets for priorities (including autonomy funding). Units are also encouraged to explore existing funding sources for particular priorities. Please refer to the following link for a summary of Funding Opportunities available to all units: Summary of Funding Opportunities

The Priorities Fund is not meant for regular operating matters such as requests for staff positions and/or teaching assistants.

A report assessing the success of priorities pursued in the prior year should be included in the annual submission.

## **Timing**

Call for proposals – Late December / Early January Submission deadline – 1st week of March Communication of results – May

## **Template**

The Submission Reporting template to be used to submit the Priorities Fund request and to report on prior year priorities can be found on the Budget, Planning & Finance website under **Priorities Fund**: https://www.utm.utoronto.ca/business-services/financial-resources