Economics is a social science that encompasses a particular range of human behaviour and has a strong influence on the structure, well-being, and development of a society. It deals with any issue arising out of the conflict between the demand for goods and services and a limited supply of resources.

Undergraduate training in Economics is intended to familiarize students with the discipline of economic thinking and to equip them for intelligent appraisal of contemporary economic problems. It is also intended to make students aware of the nature of economic science and of the directions in which economic theory is moving.

We want to help you maximize your university experience, so we’ve pulled together information and interesting suggestions to get you started. As you review the chart on the inside pages, note that many of the suggestions need not be restricted to the year they are mentioned. In fact, activities such as joining an academic society, engaging with faculty and seeking opportunities to gain experience should occur in each year of your study at UTM. Read through the chart and create your own plan using My Program Plan found at www.utm.utoronto.ca/program-plans

What caused the recent financial crisis? Take ECO352H5 to find out and learn about the effects of the crisis on the wider economy. Work with real-world data to address current policy questions in ECO456H5! Discuss issues that arise when analyzing non-experimental social science data and learn to recognize the types of research designs that can lead to convincing policy conclusions.

The career you choose will depend on your experience and interests. Visit the Career Centre to explore your career options.

Careers for Graduates: Commodity analyst; Credit analyst; Insurance agent; Market research analyst; Securities broker; Stockbroker; International trade specialist; Population studies analyst; Loan administrator; Financial analyst; Investment banking analyst; Economist; Sales/data analyst; Securities analyst.

Workplaces: Analysis/forecasting firms; Banks/credit unions; Financial information firms; Government; Insurance; International trade; Investment dealers; Market research; Oil companies; Real estate agencies; Statistical research firms; Stock exchanges; Transportation companies.
FINANCIAL ECONOMICS

How to Use This Program Plan

Read through each year. Investigate what appeals to you here and in any other Program Plans that apply to you. Visit www.utm.utoronto.ca/program-plans to create your own plan using My Program Plan.

Update your plan yearly.

1st year
- Enrol in courses ECO100YS/100Y1 (70%); MAT134YS or MAT136Y1/136Y5 (63%); or MAT137Y1/137Y5/157Y1 (56%). Choose a program of study (Subject P09) once you complete 4.0 credits. Use the Degree Explorer Planner and the Academic Calendar to plan your degree.
- Start strong and get informed with utmONE and LAUNCH through the Office of Student Transition. Join a RGASC Peer Facilitated Study Group.

2nd year
- Enrol in courses ECO200YS/300Y1; ECO208YS/208Y1 and ECO227YS/227Y1; STA257Y1/257Y5/257H1, 261H1/257H5/256H1/261HS/260H5.
- Throughout your undergraduate degree:
  - use the Degree Explorer to ensure you complete your degree and program requirements.
  - see the Office of the Registrar for assistance and the Economics Academic Counsellor for recommended courses.

3rd year
- Enrol in courses ECO325HS/325H1; ECO326HS/326H1, ECO327YS/375HS/375HS1, ECO357HS/358HS1 and ECO359HS/359H1.
- Consider applying for the Research Opportunity Program (ROP): course ECO399Y. Visit the EEO website for ROP Course Prerequisites. Attend the RGASC’s Program for Accessing Research Training (P.A.R.T.) to enhance your research skills.

4th or final year
- Enrol in courses ECO400YS. Visit the Economics department’s Experience Education webpage for details.
- Log on to ACORN and request graduation.

Plan Your Academics*

Build Skills
- Use the Co-Curricular Record (CCR). Search for opportunities beyond the classroom, and keep track of your accomplishments.
- Attend the Get Experience Fair through the Career Centre (CC) to learn about on- and off-campus opportunities.

Build a Network
- Networking simply means talking to people and developing relationships with them. Start by joining the Undergraduate Economics Council (UEC). Follow them @uccutm. Visit the UTM Library Reference Desk.
- Do you have a professor you really like or connect with? Ask them a question during office hours. Discuss an assignment. Go over lecture material. Don’t be shy! Learn Tips On How to Approach a Professor available through the Experiential Education Office (EOO).

Build a Global Mindset
- Attend events held by the International Education Centre (IEC) to explore different cultures through food, music, and sport or through sight-seeing around the GTA.
- Embark on a UTM Abroad Co-Curricular Experience to Bangkok through the IEC. Travel with a faculty member and learn about one of Thailand’s most successful community-based tourism initiatives.

Plan for Your Future
- Attend the Program Selection & Career Options workshop offered by the Office of the Registrar and the CC.
- Check out Careers by Major at the CC to see potential career options.
- Explore careers through the CC’s Extern Job Shadowing Program.
- Considering further education? Attend the CC’s Graduate and Professional Schools Fair. Talk to professors—they are potential mentors and references.

*Consult the Academic Calendar for greater detail on course requirements, program notes and degree requirements.

Revised on 9/8/2017
Visit www.utm.utoronto.ca/program-plans for the online version and links.
Skills developed in Financial Economics

To be competitive in the job market, it is essential that you can explain your skills to an employer. Visit the Career Centre to learn how to articulate and market the following skills:

**Communication:** explain complex concepts and theories to others.

**Information gathering:** analyze the multiple dimensions of a problem and select what is important, as well as understand the impact of factors influencing economic growth.

**Critical thinking & problem-solving:** analyze problems and organize ways of thinking about problems to strategize options.

**Research & statistics:** gather economic data relevant to a research problem; employ data analysis research techniques such as statistical analysis and modeling; and strong background in economic theory and econometrics.

Get involved

Check out student organizations on campus. Here are a few:

- Undergraduate Economics Council (UEC)
- UTM Student Union (UTMSU)
- UTM Athletics Council (UTMAC)

For a listing of clubs on campus visit www.utm.utoronto.ca/clubs.

Services that support you

- AccessAbility Services (AS)
- Career Centre (CC)
- Centre for Student Engagement (CSE)
- Experiential Education Office (EEO)
- Health & Counselling Centre (HCC)
- Indigenous Centre (IC)
- International Education Centre (IEC)
- Office of Student Transition (OST)
- Office of the Registrar (OR)
- Recreation, Athletics and Wellness Centre (RAWC)
- Robert Gillespie Academic Skills Centre (RGASC)
- UTM Library, Hazel McCallion Academic Learning Centre (HMALC)

Department of Economics

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FUTURE STUDENTS

Admission to UTM

All program areas require an Ontario Secondary School Diploma, or equivalent, with six Grade 12 U/M courses, or equivalent, including English. The admission average is calculated with English plus the next best five courses. The Grade 12 prerequisite for this program is Advanced Functions. The approximate average required for admission is mid- to high-70s. More information is available at utm.utoronto.ca/viewbook.

**NOTE:** During the application process, applicants will select the Social Sciences admissions category, but will not officially be admitted to a formal program of study (Specialist, Major, and/or Minor) until after first year.

Sneak Peek

Get introduced to economics! In ECO100Y5 you will learn about national income and its determination; monetary and fiscal techniques; and the theory of the firm. What is microeconomic theory? Find out in ECO206Y5! Topics include oligopoly, pricing, resource allocation, income distribution and welfare economics.

Economics is one of the most popular disciplines among students at UTM. Nearly 50 per cent of all incoming students at UTM take at least one course in economics during their undergraduate studies.

Student Recruitment & Admissions

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