COMMERCE: ACCOUNTING (BCom)

Department of Management

In the Accounting Specialist students learn the body of knowledge and skills required to become a professional accountant. The program starts with foundational courses in Accounting, Economics and then offers a range of more advanced courses which cover topics and competencies in the professional curricula.

Our students are taught how to think like professionals. This helps prepare students to become Chartered Professional Accountants after graduation. The program produces graduates who have the personal and professional attributes required of professional accountants - graduates who demonstrate initiative and leadership, apply strategic thinking, develop innovative ideas, adapt to change and are strong communicators.

MAKE THE MOST OF YOUR TIME AT UTM!

We want to help you maximize your university experience, so we've pulled together information and interesting suggestions to get you started. As you review the chart on the inside pages, note that many of the suggestions need not be restricted to the year they are mentioned. In fact, activities such as joining an academic society, engaging with faculty and seeking opportunities to gain experience should occur in each year of your study at UTM. Read through the chart and create your own plan using My Program Plan found at www.utm.utoronto.ca/program-plans

Programs of Study (POSt)

- Specialist Program ERSPE1704 Commerce: Accounting (BCom)
- Specialist Program ERSPE2273 Commerce (BCom)
- Major Program ERMAJ1111 Commerce (Arts)

Check out...

Interested in Auditing? In MGT321H5, you will study the concepts and theory underlying audit practice. You’ll also be introduced to the CICA Handbook recommendations and guidelines for assurance. Get ready to dabble in federal income tax law. In MGT423H5, you will gain an understanding of the Income Tax Act.

What can I do with my degree?

The career you choose will depend on your experience and interests. Visit the Career Centre to explore your career options.

Careers for graduates: Auditor; Bank manager; Budget analyst; Chartered professional accountant; Corporate controller; Lawyer; Cost manager; Credit counsellor; Financial analyst; Government relations specialist; Internal auditor; Investment advisor; Investment banker; Money manager; Personal financial planner; Trader.

Workplaces: Accounting firms; Banks and financial institutions; Insurance companies; Government; Organizations in a wide range of industries in virtually every sector of the economy.
COMMERCE: ACCOUNTING
SPECIALIST Program Plan

1ST YEAR
Enrol in courses MGMT101H5; MGMT120H5; ECO200Y5; and MAT135Y5/135Y5 (or equivalent). Check out the Management department's First-Year Success Guide.

2ND YEAR
Enrol in courses MGMT200H5; 223H5; 224H5; ECO200Y5; 204Y5; ECO202Y5; 208Y5/209Y5 and ECO202Y5/227Y5/STA250H1; 256H5/STA256H4/STA256H5; STA258H5; STA259H5; 260H5.

BUILD SKILLS
Use the Co-Curricular Record (CCR). Search for opportunities beyond the classroom, and keep track of your accomplishments.

BUILD A NETWORK
Networking simply means talking to people and developing relationships with them. Start by joining the Undergraduate Commerce Society (UCS). Ask about the UCS BiMentorship program and BioPod.

BUILD A GLOBAL MINDSET
Attend events through the International Education Centre (IEC) to explore different cultures through food, music, and sport or through sightseeing around the GTA.

PLAN FOR YOUR FUTURE
Attend the Program Selection & Career Options workshop offered by the Office of the Registrar and the CC.

HOW TO USE THIS PROGRAM PLAN
Read through each year. Investigate what appeals to you here and in any other Program Plans that apply to you.

Visit www.utm.utoronto.ca/program-plans to create your own plan using My Program Plan. Update your plan yearly.

Visit www.utm.utoronto.ca/program-plans for the online version and links.

PSDP Events Calendar
Go to the Emerging Accounting Professionals Conference. Attend the prep session — Get Ready for Accounting Recruitment. Check the PSDP Events Calendar.

Mandatory Orientation Session.
Internship course. Sign up for MGT480H5 on ACORN and attend the Mandatory Orientation Session.

Embark on a UTM Abroad Co-Curricular Experience to Bangkok through the IEC. Travel with a faculty member and learn about one of Thailand’s most successful community-based tourism initiatives.

How to Approach a Professor
Ask them a question during office hours. Discuss an assignment. Go over lecture material. Don’t be shy! Learn the mandatory Office of the Registrar.

Consider applying for Research Opportunity Program (ROP) courses MGMT260Y and MGMT360Y. Visit the ECO website for ROP Course Prerequisites. Attend the RAGASC’s P.A.R.T. to enhance your research skills.

Consider applying for the Degree Explorer to ensure you complete your degree and program requirements.

Interested in some friendly competition? Check out the IMI Finance Competition (IMFC) and the SMA Finance Cup Case Competition. Register on the PSDP website.

University of Toronto Mississauga

Prefer traveling in Canada? Check out the IEC's Experience Canada.

Why not work abroad? Read up on worldwide employment trends and industry outlooks through GeoGlobal. Attend the Go Global Expo to learn about opportunities. See if you are eligible for International Experience Canada.

Tips On How to Approach a Professor
Ask them a question during office hours. Discuss an assignment. Go over lecture material. Don’t be shy! Learn the mandatory Office of the Registrar.

Attend the RGASC’s P.A.R.T. to enhance your research skills.

Establish a professional presence on social media (e.g., LinkedIn).

Go to the Emerging Accounting Professionals Conference. Attend the prep session — Get Ready for Accounting Recruitment. Check the PSDP Events Calendar.

Carn credits overseas! Study for a summer, term or year at one of 120 universities including Copenhagen Business School and Paris Dauphine University (Paris 9). Speak to the IEC for details about Course Based Exchange and funding.

What’s your next step after undergrad?


Consider further education? Research certification requirements for CPA and CFA and prepare for admission tests (LSAT, GMAT).

Attend the CC workshop Now That I’m Graduating What’s Next?
COMMERCE: ACCOUNTING

Skills developed in Commerce: Accounting

To be competitive in the job market, it is essential that you can explain your skills to an employer. Visit the Career Centre to learn how to articulate and market the following skills:

Communication: prepare and make oral presentations; write detailed reports; and convey concepts and ideas accurately.

Research & analytical: attention to detail; critical and analytical thinking; evaluate ideas and research; statistical analysis; and computer modeling.

Problem-solving: decision making and interpret research and data.

Organizational: time management; manage multiple priorities during peak times; and application of theoretical knowledge in practical settings (e.g. via internships).

Get involved

Check out student organizations on campus. Here are a few:

- UTM Student Management Association (SMA)
- UTM Undergraduate Commerce Society (UCS)
- DECA UTM
- UTM Business Consulting Association (BCA)
- UTM Student Union (UTMSU)
- UTM Athletics Council (UTMAC)

For a listing of clubs on campus visit www.utm.utoronto.ca/clubs.

Department of Management

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www.utm.utoronto.ca/management

Services that support you

- AccessAbility Services (AS)
- Career Centre (CC)
- Centre for Student Engagement (CSE)
- Department of Management, Professional Development & Learning Centre (PDLC)
- Experiential Education Office (EEO)
- Health & Counselling Centre (HCC)
- Indigenous Centre (IC)
- International Education Centre (IEC)
- Li Koon Chun Finance Learning Centre (FLC)
- Office of Student Transition (OST)
- Office of the Registrar (OR)
- Recreation, Athletics and Wellness Centre (RAWC)
- Robert Gillespie Academic Skills Centre (RGASC)
- UTM Library, Hazel McCallion Academic Learning Centre (HMALC)

Admission to UTM

All program areas require an Ontario Secondary School Diploma, or equivalent, with six Grade 12 U/M courses, or equivalent, including English. The admission average is calculated with English plus the next best five courses. The Grade 12 prerequisites for this program are Advanced Functions and Calculus. The approximate average required for admission is mid-80s. More information is available at utm.utoronto.ca/viewbook.

NOTE: During the application process, applicants will select the Commerce admissions category but will not officially be admitted to a formal program of study (Specialist, Major, and/or Minor) until after first year.

Sneak Peek

How is accounting used by management? In MGT223H5, you will learn the conceptual and analytical foundations of cost accounting. This course equips students with the tools for establishing costing systems. Expand your understanding of Financial Accounting in MGT220H5. This course uses cases to develop critical thinking and communication skills. Topics of study include accounting’s conceptual framework, accounting for assets, and valuation of bonds.

The Accounting specialist program is taught by a team of academics and professional accountants, with leading edge expertise and strong connections to the accounting profession.

Student Recruitment & Admissions

Innovation Complex, Room 1270
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