COMMERCE: ACCOUNTING (BCom)

Department of Management

In the Accounting Specialist students learn the body of knowledge and skills required to become a professional accountant. The program starts with foundational courses in Accounting, Economics and then offers a range of more advanced courses which cover topics and competencies in the professional curricula.

Our students are taught how to think like professionals. This helps prepare students to become Chartered Professional Accountants after graduation. The program produces graduates who have the personal and professional attributes required of professional accountants - graduates who demonstrate initiative and leadership, apply strategic thinking, develop innovative ideas, adapt to change and are strong communicators.

MAKE THE MOST OF YOUR TIME AT UTM!

We want to help you maximize your university experience, so we’ve pulled together information and interesting suggestions to get you started. As you review the chart on the inside pages, note that many of the suggestions need not be restricted to the year they are mentioned. In fact, activities such as joining an academic society, engaging with faculty and seeking opportunities to gain experience should occur in each year of your study at UTM. Read through the chart and create your own plan using My Program Plan found at www.utm.utoronto.ca/program-plans

Programs of Study (POSt)

- Specialist Program ERSPE1704 Commerce: Accounting (BCom)
- Specialist Program ERSPE2273 Commerce (BCom)
- Major Program ERMAJ1111 Commerce (Arts)

Check out...

Interested in Auditing? In MGT321H5, you will study the concepts and theory underlying audit practice. You’ll also be introduced to the CICA Handbook recommendations and guidelines for assurance. Get ready to dabble in federal income tax law. In MGT423H5, you will gain an understanding of the Income Tax Act.

What can I do with my degree?

The career you choose will depend on your experience and interests. Visit the Career Centre to explore your career options.

Careers for graduates: Auditor; Bank manager; Budget analyst; Chartered professional accountant; Corporate controller; Lawyer; Cost manager; Credit counsellor; Financial analyst; Government relations specialist; Internal auditor; Investment advisor; Investment banker; Money manager; Personal financial planner; Trader.

Workplaces: Accounting firms; Banks and financial institutions; Insurance companies; Government; Organizations in a wide range of industries in virtually every sector of the economy.
COMMERCIAL ACCOUNTING
SPECIALIST Program Plan

1ST YEAR
- Enrol in courses MGMT101H5, MGMT120H5, ECO100Y5, and MAT135Y5/13SY (or equivalent). Check out the Management department’s First-Year Success Guide.
- Choose a program of study (Subject POS) once you complete 4.0 credits. Use the Degree Explorer Planner and the Academic Calendar to plan your degree.
- Start strong and get informed with utmONE and LAUNCH through the Office of Student Transition. Join a RGASC Peer Facilitated Study Group.
- Use the Co-Curricular Record (CCR) to find opportunities beyond the classroom, and keep track of your accomplishments.
- Attend the Get Experience Fair through the Career Centre (CC) to learn about on- and off-campus opportunities.
- Networking simply means talking to people and developing relationships with them. Start by joining the Undergraduate Commerce Society (UCS). Ask about the UCS BiMentorship program and BioFrost.
- Take part in the Professional Skills Development Program (PSDP). Check out the PSDP Events Calendar to stay up-to-date on Management events.
- Attend events through the International Education Centre (IEC) to explore different cultures through food, music, and sport or through sightseeing around the GTA.

2ND YEAR
- Consider applying for Research Opportunity Program (ROP) courses MGMT296Y and MGMT396Y. Visit the ECO website for ROP Course Prerequisites. Attend the RGASC’s P.A.R.T. (Program Assessment, Research, and Training) Program to enhance your research skills.
- Do you have a professor you really like or connect with? Ask about the available through the Experiential Education Office (EEO).
- Go to the Emerging Accounting Professionals Conference. Attend the prop season — Get Ready for Accounting Recruitment. Check the PSDP Events Calendar.
- Enter the Work-Study Competition (IMIFC) and the SMA Finance Cup Case Competition.

3RD YEAR
- Enrol in courses MGMT214H5, 322H5, 323H5, 338H5, 339H5 and 393H5. Attain 2.0 credits from the Writing Requirement category. View the Academic Calendar for course options.
- Throughout your undergraduate degree:
  - use the Degree Explorer to ensure you complete your degree and program requirements.
  - use the Office of the Registrar and the Management Academic Advisor for assistance.
- Attend UCS’s Show Me the Green Conference and the Management department’s Graduating NETWORK Conference.
- Expanding horizons! Study for a summer, term or year at one of 120 universities including Copenhagen Business School and Paris Dauphine University (Paris 9). Speak to the IEC for details about Course Based Exchange and funding.
- Establish a professional presence on social media (e.g., LinkedIn).
- Embark on a UTM Abroad Co-Curricular Experience to BBangkok through the IEC. Travel with a faculty member and learn about one of Thailand’s most successful community-based tourism initiatives.
- Prefer traveling in Canada? Check out the IEC’s UTM Across Canada program.
- Explore careers through the CC’s External Job Shadowing Program. Visit the Professional Development & Learning Centre (PDLC) in Rm 1245.
- Considering further education? Attend the CC’s Graduate and Professional Schools Fair. Talk to professors – they are potential mentors and references.

4TH OR FINAL YEAR
- Enrol in courses MGMT420H5, 421H5, 422H5, 423H5, 426H5, 428H5, 429H5 and 437H5. Ensure you have attained 1.5 credits in ECO at the 300/400 level.
- Log on to ACORN and request graduation.
- Consider a practical work-based experience through MGMT480H5 Internship course. Sign up for MGMT480H5 on ACORN and attend the Mandatory Orientation Session.
- Go to the Emerging Accounting Professionals Conference. Attend the prop season — Get Ready for Accounting Recruitment. Check the PSDP Events Calendar.
- Earn credits overseas! Study for a summer, term or year at one of 120 universities including Copenhagen Business School and Paris Dauphine University (Paris 9). Speak to the IEC for details about Course Based Exchange and funding.
- Establish a professional presence on social media (e.g., LinkedIn).
- Why not work abroad? Read up on worldwide employment trends and industry outlooks through GeoGlobal. Attend the Go Global Expo to learn about opportunities. See if you are eligible for International Experience Canada.
- What’s your next step after undergrad?
- Consider a practical work-based experience through MGMT480H5 Internship course. Sign up for MGMT480H5 on ACORN and attend the Mandatory Orientation Session.
- Get ready for on-campus recruitment opportunities. See the CC Events Calendar for the Resume & Cover Letter Workshop, resume critiques, and the Effective Interview Workshop.
- Attend the CC workshop Now That I’m Graduating What’s Next?

HOW TO USE THIS PROGRAM PLAN
Read through each year. Investigate what appeals to you here and in any other Program Plans that apply to you.
Visit www.utm.utoronto.ca/program-plans to create your own plan using My Program Plan.
Update your plan yearly.

Visit www.utm.utoronto.ca/program-plans for the online version and links.
Skills developed in Commerce: Accounting

To be competitive in the job market, it is essential that you can explain your skills to an employer. Visit the Career Centre to learn how to articulate and market the following skills:

**Communication:** prepare and make oral presentations; write detailed reports; and convey concepts and ideas accurately.

**Research & analytical:** attention to detail; critical and analytical thinking; evaluate ideas and research; statistical analysis; and computer modeling.

**Problem-solving:** decision making and interpret research and data.

**Organizational:** time management; manage multiple priorities during peak times; and application of theoretical knowledge in practical settings (e.g. via internships).

Get involved

Check out student organizations on campus. Here are a few:

- UTM Student Management Association (SMA)
- UTM Undergraduate Commerce Society (UCS)
- DECA UTM
- UTM Business Consulting Association (BCA)
- UTM Student Union (UTMSU)
- UTM Athletics Council (UTMAC)

For a listing of clubs on campus visit www.utm.utoronto.ca/clubs.

Department of Management

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www.utm.utoronto.ca/management

Services that support you

- AccessAbility Services (AS)
- Career Centre (CC)
- Centre for Student Engagement (CSE)
- Department of Management, Professional Development & Learning Centre (PDLC)
- Experiential Education Office (EEO)
- Health & Counselling Centre (HCC)
- Indigenous Centre (IC)
- International Education Centre (IEC)
- Li Koon Chun Finance Learning Centre (FLC)
- Office of Student Transition (OST)
- Office of the Registrar (OR)
- Recreation, Athletics and Wellness Centre (RAWC)
- Robert Gillespie Academic Skills Centre (RGASC)
- UTM Library, Hazel McCallion Academic Learning Centre (HMALC)

FUTURE STUDENTS

Admission to UTM

All program areas require an Ontario Secondary School Diploma, or equivalent, with six Grade 12 U/M courses, or equivalent, including English. The admission average is calculated with English plus the next best five courses. The Grade 12 prerequisites for this program are Advanced Functions and Calculus. The approximate average required for admission is mid-80s. More information is available at utm.utoronto.ca/viewbook.

**NOTE:** During the application process, applicants will select the Commerce admissions category but will not officially be admitted to a formal program of study (Specialist, Major, and/or Minor) until after first year.

Sneak Peek

How is accounting used by management? In MGT223H5, you will learn the conceptual and analytical foundations of cost accounting. This course equips students with the tools for establishing costing systems. Expand your understanding of Financial Accounting in MGT220H5. This course uses cases to develop critical thinking and communication skills. Topics of study include accounting's conceptual framework, accounting for assets, and valuation of bonds.

The Accounting specialist program is taught by a team of academics and professional accountants, with leading edge expertise and strong connections to the accounting profession.

Student Recruitment & Admissions

Innovation Complex, Room 1270
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