

The Company

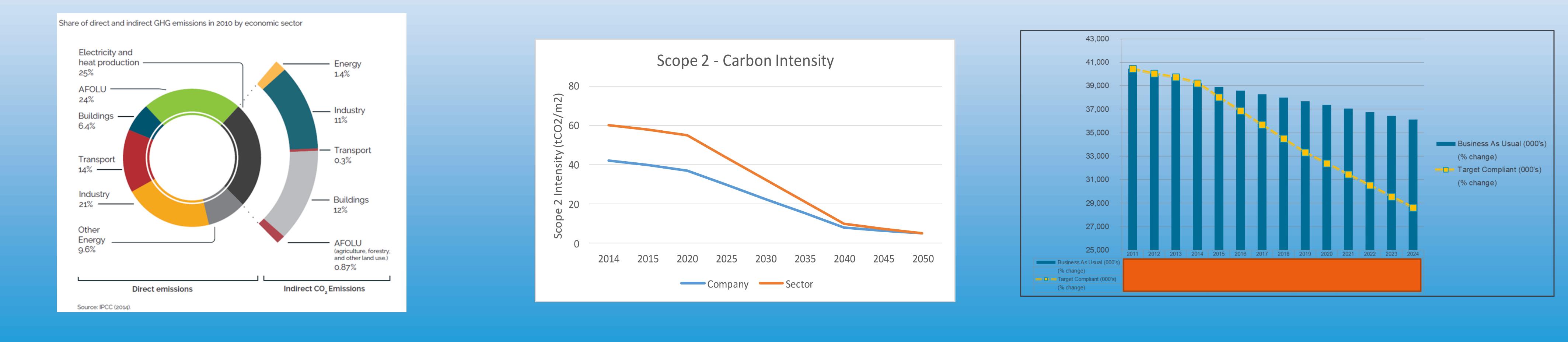


with a long-term view to optimize risk-adjusted returns. as in more than 23,000 multi-residential units.

Guiding Methodology:

- **Sectoral Decarbonization Approach**
- . Jointly developed by WWF, CDP, and WRI
- . Set a carbon budget (developed by International Energy Agency) for eight industries based on 2DS through 2050 based on:
- 1) Current contribution to global emissions
- 2) Mitigation potential
- 3) Potential growth rates

Each company had its own carbon budget based on its emiss verge with the projected pathway of the industry through to 2



Rahim Khanani Intern, Operational Project Planning Ivanhoé Cambridge

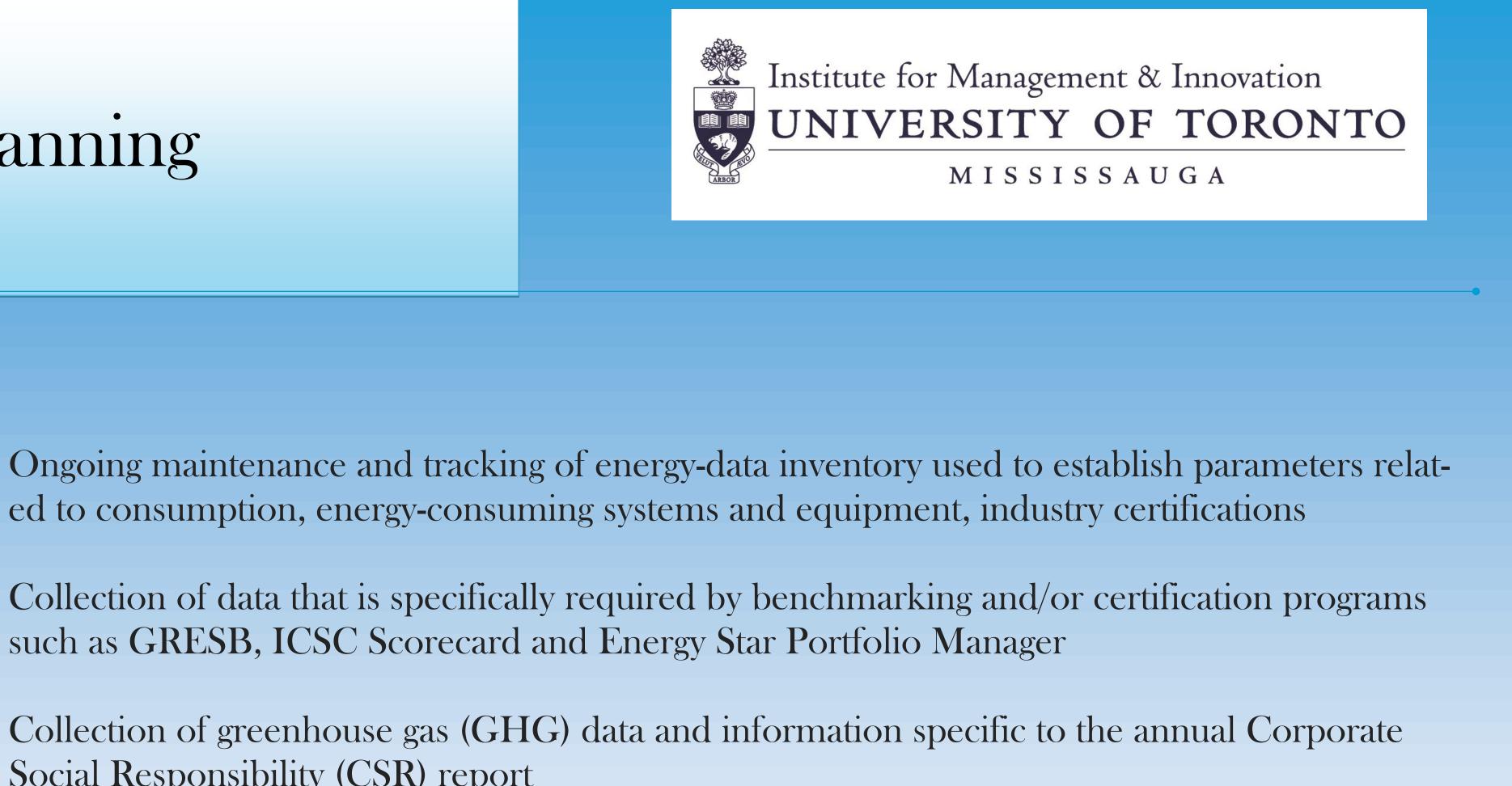
Ivanhoe Cambridge, a global real estate industry leader, invests in high-quality properties and companies in select cities around the world. It does so prudently

Ivanhoe Cambridge held more than CDN \$48 billion in total assets as at June 30, 2015. The company is a real-estate subsidiary of Caisse de depot et placement du Quebec, one of Canada's leading institutional fund managers.

Through subsidiaries and partnerships, Ivanhoe Cambridge has direct or indirect investments in over 160 million ft² of office, retail and logistics properties as well

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The Role

ed to consumption, energy-consuming systems and equipment, industry certifications

such as GRESB, ICSC Scorecard and Energy Star Portfolio Manager

Social Responsibility (CSR) report

Researching and summarizing energy reduction technologies, services, and industry bestpractices in terms of sustainable building operations

rget Setting

The work:

Goal: Make the biggest impact possible in trying to reduce Greenhouse Gas Emissions across the Canadian portfolio

Emissions Source	Scope	% of Portfolio Emis- sions
Natural Gas	Scope 1	18%
Electricity	Scope 2	70%
Steam	Scope 2	12%

The targets we set were thus based upon electricity to have the greatest **impact**.

Using the SDA as a guiding methodology and a tool, and 2014 as the **baseline year**, we set 3, 5, and 10 year GHG reduction targets for each property

Jsed GHG Emissions factors to convert these into kWh targets