To the Campus Council,
University of Toronto Mississauga

Your Committee reports that it held a meeting on January 8, 2015 at 4:10 p.m. in the Council Chambers, William G. Davis Building, at which the following were present:

Mr. Nykolaj Kuryluk, Vice-Chair
Professor Deep Saini, Vice-President & Principal
Mr. Arthur Birkenbergs
Ms Donna Coulson
Mr. Dario Di Censo
Mr. Paul Donoghue, Chief Administrative Officer
Professor Hugh Gunz
Ms Melissa Holmes
Ms Megan Jamieson
Ms Simone Laughton
Professor Amy Mullin, Vice-Principal Academic and Dean
Mr. Mark Overton, Dean of Student Affairs
Ms Judith Poë
Mr. Moe Qureshi
Ms Maria Rabbat
Mr. Andy Semine
Ms Amber Shoebridge
Professor Steven Short
Ms Anya Todic
Dr. Gerhard Trippen
Professor Anthony Wensley

Non-Voting Assessors:
Ms Christine Capewell, Director, Business Services
Mr. Dale Mulling, Assistant Dean, Students & International Initiatives

Regrets:
Professor Jennifer Carlson
Dr. Joseph Leydon
Professor Philip Clark
Mr. Jeff Collins
Dr. Giovanni Facciponte
Mr. Taeho Lee
Mr. Leonard Lyn
Ms Minahil Minhas
Professor Jumi Shin

In Attendance:
Mr. Chad Nuttall, Student Housing and Residence Life
Ms Vicky Jezierski, Director, Hospitality & Retail Operations
Mr. Hassan Havili, President, UTMSU

Secretariat:
Mr. Louis Charpentier, Secretary of the Governing Council
Ms Cindy Ferencez Hammond, Director of Governance, Assistant Secretary of the Governing Council
Ms Mariam Ali, Committee Secretary

1. Chair’s Remarks

The Chair welcomed members to the first meeting of the New Year, and advised that Dr. Leydon was unavailable to participate in the meeting. He informed members that Election period had begun and the nomination period would close on January 13, 2015, he asked members to encourage those
interested in governance to contact the Deputy Returning Officer, Ms Cindy Ferencz-Hammond for more information. The Chair also noted nomination forms were available on the Office of the Campus Council website.

2. **Presentation on Student Financial Aid: Mr. Richard Levin, Executive Director, Enrolment Services and University Registrar and Ms Donna Wall, Director of Financial Aid and Awards in Enrolment Services**

The Chair invited Mr. Richard Levin, Executive Director, Enrolment Services and University Registrar and Ms Donna Wall, Director of Financial Aid and Awards in Enrolment Services to present. The presentation included the following key points:

- Mr. Levin advised members that Enrolment Services produced reports annually on student financial support at UofT. He added that two video clips explaining student financial aid at UofT were available on the Financial Aid website – one catered to students (https://www.youtube.com/watch?v=mgrWqarXcho), as well as a longer clip for community members (https://www.youtube.com/watch?v=KGzzL4mt6vY);
- Ms. Wall informed members she would be reporting on data from the 2012-13 year, however would shed light throughout the presentation on 2013-14 data where applicable;
- UofT annual student support was $164 million for 2012-13, this would be comparable to the entire operating budgets of small to midsize universities;
- UofT’s Policy on Student Financial Support does guarantee that each student could access the resources necessary to meet his or her needs using the Ontario Student Assistance Program (OSAP) as the common assessment mechanism. Ms. Wall added that within the policy there were specific guidelines on how the University would commit aid for each student group i.e first entry vs. doctoral;
- UofT met its funding commitment and has provided the most generous student support programs of any Ontario university or college;
- UofT OSAP students pay approximately 48 percent of the published cost and UofT was the only university to fund all costs not recognized by OSAP, which included living expenses;
- Ms. Wall provided information on core support programs available at UofT, which included need-based and merit-based aid, divisional grants and graduate funding packages;
- In 2012-13, 18 percent of all UTM students received OSAP. Over half of OSAP recipients (UofT) in direct-entry programs were from families with combined incomes of less than $50,000;
- University of Toronto Advance Planning for Students (UTAPS) covered financial need greater than the maximum funding available through OSAP. OSAP recipients would not need to apply separately as they would be automatically considered. UTAPS has been entirely funded by the University of Toronto;
- Ms. Wall outlined other financial supports, which included the Ontario Tuition Grant, Meltz and Special bursary for part-time students and Work-Study;
- She noted that the average OSAP debt of UofT students was decreasing: in 2012-13, the average OSAP debt was the lowest level it had been in the last 5 years;

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1 A copy of the Presentation is attached as Attachment A.
The range of student debt showed that students without OSAP debt were approximately 55 percent of the student population. Also, the number of students graduating with more than $35,000 in debt has steadily decreased. Mr. Richard Levin pointed members to the Enrolment Services website for more information on student financial aid.

3. 2015-16 Operating Plans: UTM Service Ancillaries

The Chair informed members that the Committee considered operating plans for all UTM service ancillaries on an annual basis. These plans included a Management Report that described the proposed services and programs offered within the financial parameters of the University’s operating budget and financial policies set by the Business Board. The plan also included each ancillary’s annual operating budget, as well as changes to programs and levels of service, categories of users, accessibility, and compulsory or optional fees. This year, the plans reported on actual financial results for 2013-14, the forecast for 2014-15 and projections for the five year period, 2015-16 to 2019-20. Only the proposed budget for 2014-15 was presented for approval.

The Chair invited Mr. Paul Donoghue, Chief Administrative Officer, Mr. Chad Nuttall, Director, Student Housing & Residence Life and Ms. Vicky Jeziersky, Director, Hospitality & Retail Operations to present the item.

- The university’s four financial objectives for service ancillaries: operate without subsidy; provide for capital renewal; maintain a 10 percent operating reserve; and, having achieved all of these objectives, to contribute to the operating budget.
- Prior to being submitted to the Campus Affairs Committee, a number of bodies were involved in the consultative processes for service ancillaries, which included the review of Residence and Meal plans, Food Services and Parking with their respective advisory committees;
- Challenges within the Residence ancillary included unexpected maintenance repairs and the use of Erindale Hall as temporary swing space during the North Phase II building expansion. The occupancy rate of 95 to 96 percent was due to ‘no-shows’, students who had placed their deposit, but did not take up residence. The accumulated deficit of $400,000 will be eliminated by 2016-17;
- Market comparison indicated that UTM residence rates were below average when compared to other Ontario universities, and were the lowest among U of T’s 8 residences;
- The Food Services ancillary’s challenges included extensive construction on campus, increased equipment costs for repair, replacement of the Director of Retail and Hospitality Service and other hires, and the expected increase of average food costs in 2014;
- UTM was at or below midpoint in a university market comparison of food service prices (UTM had a weighted score of 0.42, where 0.5 was the average);
- Regarding the Conference Services Ancillary, challenges for the ancillary included the loss of rental space as the Academic Culture English (ACE) and other academic-related programs have grown, major growth in general summer enrolments;

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2 A copy of this Presentation is attached as Attachment B.
- Regarding the Parking ancillary, it was reported that since the introduction of the U-Pass demand for parking had decreased, however UTM remained a commuter campus and campus population would continue to grow. In consultation with the Transportation & Parking Advisory Committee, several options were reviewed that would allow for an effective response to parking concerns;
- The predicted annual 3% increase in parking rates had generated an operating surplus that would be used towards the construction capital reserve to partially fund a second parking deck, planned for 2016 (further discussed under Item 4);

In response to a member’s question, Ms Jezierski advised that the Starbuck’s renovation refresh valued at $150,000 was a typical ask for such brands and UTM was obligated under licensee agreements to comply. Mr. Donoghue added that the contracts were held by Chartwell, however UTM was responsible for all capital investments and this was a conscious decision made by the campus in order to maintain quality of construction, and to avoid potential buyouts of undepreciated capital investments at the conclusion of contract.

A member inquired as to whether Conference Services would plan on seeking smaller conferences in the future as this would be easier to accommodate given increased enrolment and limited space. Ms Jezierski responded that the ancillary would explore a combination of strategies, which included smaller conference groups and the utilization of space during off-peak hours and days.

On motion duly moved, seconded, and carried

YOUR COMMITTEE RECOMMENDED

THAT, the proposed 2015-16 Operating Plans and Budgets for the UTM Service Ancillaries, as summarized in Schedule 1, the service ancillary capital budgets as summarized in Schedule 5, and the rates and fees in Schedule 6, as recommended by Mr. Paul Donoghue, Chief Administrative Officer, in the proposal dated December 1, 2014 be approved, effective May 1, 2015.


The Chair advised members that the Committee considered project planning reports and recommended to the UTM Campus Council approval in principle of such projects as was determined by the Policy on Capital Planning and Capital Projects. The Chair reminded members that non-financial aspects of the project planning reports were considered in open session and financial aspects including overall costs and amounts derived from various sources were considered in camera. The Chair invited Mr. Donoghue to present the item.

Mr. Donoghue noted that over the past several years, there were significant improvements to the Mississauga public transit system. The most important factor in improving access to the campus using Mississauga Transit was the introduction of the UPass, which allowed unlimited use of MiWay at about one-ninth the cost of other frequent-user passes. The UPass was made available to all UTM

3 A copy of the presentation is attached as Attachment B.
students and paid for through a student ancillary fee. The impact of these improvements was dramatic as rates of demand for parking declined from a peak of approximately 30 spaces per 100 campus population, to between 15 to 20 spaces. Mr. Donoghue noted however that regardless of these improvements, for much of the campus population, the utility of public transit service to UTM is limited.

Mr. Donoghue advised members that the proposed project was to construct a second single-level parking deck above a portion of the largest surface parking lot at the south end of the campus, located across the Recreation Athletic Wellness Centre, adjacent to the existing parking deck. The deck would contain approximately 300 spaces and would address current and longer term shortages. He noted that this would bring the total campus inventory of spaces available in 2015-16 to 2374, just under 15 spaces per 100 total campus headcount (currently 2143 spaces). This year, faculty, students and staff who were unable to find a space were directed to Temporary Lot 11, which was used for construction workers and often serves a staging/mobilization purpose related to ongoing construction on the campus. In addition, in the last two years, UTM has been experiencing difficulties related to how long it took to find a parking space in the various lots, resulting in traffic backing up on campus and, at times, off campus (onto Mississauga Road and The Collegeway). This congestion has resulted in long delays for those who park, but also those that travel by bus, carpool or were dropped off.

Mr. Donoghue stated that until recently, a second parking deck was planned for spring, 2016. However, with the impending loss of Lot 1 in January, 2015 for the construction of the North Building Phase B, supply would decrease below what would be needed to provide an acceptable level of service to the UTM community, impeding daily operations of the campus, negatively impacting the overall student experience and UTM’s community stewardship activities.

In response to a guest’s question, Mr. Donoghue responded that parking services, as well as residence and food services ancillaries, do not contribute to the operating reserve. The only ancillary that has made such contributions is conference services.

On motion duly moved, seconded, and carried

YOUR COMMITTEE RECOMMENDED

1. THAT the Project Planning Committee Report for the Parking Deck Expansion at the University of Toronto Mississauga, dated November 10, 2014, be approved in principle; and

2. THAT the proposed construction of a single-level parking deck, on the site of an existing surface lot with a capacity of approximately 300 parking spaces, be approved in principle, to be funded by the UTM Parking Ancillary’s Capital Reserve and internal financing to the Parking Ancillary from UTM’s general Capital Reserves.

5. Assessor’s Report

Mr. Mark Overton advised members of items coming forward to the next meeting of the CAC, which included student services fees and UTM Student Society proposals for fee increases.
Mr. Overton encouraged members to register for the UofT Alert service (http://alert.utoronto.ca/), which could send emergency communications directly to users’ smartphones, and would also indicate snow closures.

CONSENT AGENDA

On motion duly moved, seconded, and carried

YOUR COMMITTEE APPROVED

THAT the consent agenda be adopted and that Item 6 - Report of the Previous Meeting, be approved.


7. **Business Arising from the Report of the Previous Meeting**

8. **Date of Next Meeting** – Thursday, February 12, 2015, 4:10 p.m.

9. **Other Business**

A member asked for clarification regarding details presented under Item 2. The member observed that it looked as though total grants issued to UTM were roughly 10 percent of the funds, however UTM’s undergraduate student population was higher than 10 percent of UofT’s. Professor Saini responded that student financial aid was distributed on the basis of need, and not based on enrolment.

As follow up to this item the Secretariat contacted the presenters Mr. Levin and Ms Wall, who provided the following additional information for the meeting report. OSAP capped the amount of tuition that was covered. For most Arts and Science programs, this was close to the actual tuition level, however for high fee programs like engineering, computer science or business, universities were expected to cover the difference in tuition, and U of T did this via UTAPS. This would partially account for why grants would not be proportional to enrolment. In addition, UTAPS funded most professional masters students, who are overrepresented in certain faculties. And finally, other factors such as the cost of housing would contribute to the needs of students, and therefore to the level of grants to which they are entitled.

The Committee moved *IN CAMERA*.

10. **Capital Project: University of Toronto Mississauga Parking Deck Expansion: Report of the Project Planning Committee, Total Project Cost and Sources of Funding**

On motion duly moved, seconded, and carried,

YOUR COMMITTEE RECOMMENDS,

THAT the recommendation regarding the University of Toronto Mississauga Parking Deck Expansion – Financial and Planning Implications and Funding Sources contained in the
memorandum from Mr. Paul Donoghue, Chief Administrative Officer, UTM, dated November 10, 2014, be approved.

The Committee returned to open session.

The meeting adjourned at 5:58 p.m.

______________________  _______________________
Secretary                  Chair
January 16, 2014
Student Financial Support at the University of Toronto

An overview

University of Toronto’s annual student support is $164 Million (2012-2013)

1.5
small to mid-sizes
Universities could be run on U of T’s student aid budget alone.
U of T’s Policy on Student Financial Support (1998) states that “No student offered admission to a program at the University of Toronto should be unable to enter or complete the program due to lack of financial means.”


<table>
<thead>
<tr>
<th>U of T meets our funding commitment by providing the most generous student support programs of any Ontario university or college.</th>
<th>U of T is the only Ontario university or college to fund all costs not recognized by OSAP, including living expenses.</th>
</tr>
</thead>
<tbody>
<tr>
<td>U of T OSAP students, on average, only pay 48% of the published cost</td>
<td>The average OSAP debt of U of T students has been decreasing</td>
</tr>
</tbody>
</table>
### Case study: “Cathy”

1st year engineering student

- Lives at home with parents, total family income $30,000
- Tuition and fees = $12,381
- $8,832 in OSAP including $1,919 in grant
- $5,500 in UTAPS and $800 in OTG (Ontario Tuition Grant)

<table>
<thead>
<tr>
<th>Net tuition:</th>
<th>$4,162</th>
</tr>
</thead>
<tbody>
<tr>
<td>% of published cost</td>
<td>34%</td>
</tr>
</tbody>
</table>

### Case study: “Grace”

Part-time Bachelor of Arts

- She is an independent student (no family support)
- Total Income: $6,500
- Tuition and fees: $2,556
- $4,678 in Part-time OSAP, including $1,200 in grant
- $930 in UofT’s Meltz Bursary

<table>
<thead>
<tr>
<th>Net tuition:</th>
<th>$426</th>
</tr>
</thead>
<tbody>
<tr>
<td>% of published cost</td>
<td>6%</td>
</tr>
</tbody>
</table>
Net Tuition

The tuition students actually pay, after OSAP grants and various U of T grants and scholarships, are deducted.

In 12-13, net tuition paid by undergraduate OSAP recipients was 48% of the published cost.

Net Tuition

Net tuition varies according to program.

Engineering

Arts & Science

Medicine

Total Published Cost

Net Tuition

37%

45%

59%
Core Support Programs

Need-based and merit-based aid, divisional grants, and graduate funding packages make it possible for students like Cathy and Grace to study at UofT.

Need-based Aid: OSAP

Ontario Student Assistance Program (OSAP) funding consists of government-funded repayable loans and non-repayable grants.

In 2012-13, 44% of all our students received OSAP. 49% of UTM students received OSAP.

Over half of OSAP recipients in our direct-entry programs are from families with family income of less than $50,000.
Need-based Aid: UTAPS

University of Toronto Advance Planning for Students (UTAPS) covers financial need greater than the maximum funding available through OSAP.

OSAP recipients don’t apply – they’re automatically considered

Funded entirely by the University of Toronto

In 2012-13, 8,000 UTAPS recipients received about $4,100 each

Divisional Grants

Merit and need-based grants provided by academic divisions.

Based on a divisional assessment of student circumstances

In 2012-13, $31M was issued
Graduate Funding Packages

The University of Toronto is committed to providing financial support to students in doctoral-stream programs.

Funding packages consist of:

- tuition and incidental fees
- plus between $15,000 and $26,000

Other Financial Supports
Ontario Tuition Grant

Introduced by government in January 2012 to help offset a portion of tuition costs.

Available to:
OSAP and non-OSAP students, in direct-entry programs who graduated from high school within the last 4 years and whose parents make up to $160,000.

In 2012-13, $35M issued to UofT students

Funding for Part-time Students
Funding for course loads of less than 60%

Meltz Bursary: Non-refundable aid for tuition, books, transportation, and child care for one credit.

Special Bursary: Non-repayable aid to help with tuition, books, child care, and transportation (Students with disabilities can also receive up to $2,000 from the province.)
Work Study
Provides experiential work experiences – students acquire employment and personal skills that are transferable to a work environment after graduation

Eligible students: undergraduate/graduate full-time/part-time domestic, international, out-of-province

Funded by the University:
80% of wages paid with central funds
20% paid by hiring units

Student Debt
Student Debt

OSAP debt for students graduating from direct-entry programs at UofT is decreasing.

In 2012-13, average OSAP debt was about $19,860, the lowest level in the last 5 years.

Average repayable OSAP Debt at graduation

Average Repayable OSAP Debt (2012$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Average Debt ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008-09</td>
<td>$21,028</td>
</tr>
<tr>
<td>2009-10</td>
<td>$21,247</td>
</tr>
<tr>
<td>2010-11</td>
<td>$20,881</td>
</tr>
<tr>
<td>2011-12</td>
<td>$20,200</td>
</tr>
<tr>
<td>2012-13</td>
<td>$19,860</td>
</tr>
</tbody>
</table>
Ranges of Student Debt
Distribution of OSAP Repayable Debt:
University of Toronto Students Graduating from Direct Entry Programs

Thank You Notes from Students
“With the help of this award, it will bring me one step closer to achieving my goals…”

*Nivedita*

“The financial aid I have received has helped me concentrate on my work.”

*Tanya*

“I hope that one day I will be able to provide a grant such as this to help students as you have assisted me.”

*Cameron*

“I travel an hour and a half to and from school every day, so this money will go a long way to supplement my travel costs. The grant is very much appreciated.”

*Christopher*

“I would like to thank the donors of this scholarship…aid in any form is very appreciated and necessary…”

*Piotr*
Four Financial Objectives

<table>
<thead>
<tr>
<th>Objective</th>
<th>Residence</th>
<th>Food Services</th>
<th>Conference Services</th>
<th>Parking</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operate without subsidy</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes*</td>
</tr>
<tr>
<td>Provide for capital renewal</td>
<td>Yes</td>
<td>Yes</td>
<td>n/a</td>
<td>Yes</td>
</tr>
<tr>
<td>10% operating reserve</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td>Contribute to operating</td>
<td>No</td>
<td>No</td>
<td>No</td>
<td>No</td>
</tr>
</tbody>
</table>

* Subject to approval of Parking Deck 2

Based on 2015-16
Ancillary Consultation Process for Proposed Operating Plans/Budgets

Meal Plans
• Resident Student Dining Committee
  – November 24, 2014

Food Services
• Food Services Advisory Committee
  – Dec 5, 2014

Residences
• Student Housing Advisory Committee
  – October 1, 8, 21, 29

Parking
• Transportation & Parking Advisory Committee
  – Nov 27, 2014

Projected Revenues/Expenses
2015-2016
($000's)

<table>
<thead>
<tr>
<th></th>
<th>Residence</th>
<th>Food</th>
<th>Conference</th>
<th>Parking</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>12,386</td>
<td>1,867</td>
<td>725</td>
<td>3,847</td>
</tr>
<tr>
<td>Expenses</td>
<td>11,998</td>
<td>1,945</td>
<td>746</td>
<td>2,858</td>
</tr>
<tr>
<td>Net</td>
<td>388</td>
<td>(78)*</td>
<td>(21)*</td>
<td>989</td>
</tr>
<tr>
<td>Transfers</td>
<td>865</td>
<td>-</td>
<td>-</td>
<td>**5,630</td>
</tr>
<tr>
<td>Net Income (Loss) after transfers</td>
<td>1,253</td>
<td>(78)</td>
<td>(21)</td>
<td>6,619</td>
</tr>
<tr>
<td>Net Income (Loss) after transfers 2014-15</td>
<td>(316)</td>
<td>125</td>
<td>(132)</td>
<td>560</td>
</tr>
</tbody>
</table>

Notes: * To be covered by Ancillaries’ Operating Reserves
** Subject to approval of Parking Deck #2 Project
Student Housing & Residence Life
1,536 beds

- 1,471 fee-paying beds
- Mix of styles, sizes
- 2015-16 ‘Y’ = $12.4m

Residence Highlights & Challenges

- Occupancy rate of 96% (average about 60 empty beds) re no-shows

- Completion of unexpected maintenance/repairs from 2013-14 expensed in 2014-15 ($1.3m ‘loan’ repaid)

- Accumulated deficit of $0.4m at end of 2015-16 will be eliminated by 2016-17

- 100 beds in Erindale Hall are being used as temporary swing space from May 2014 to August 2017
Proposed Residence Rate Change

- 5.5% rate increase for 2015-16
- Undergrad Fall/Winter price ranges from $7,832 to $8,736
- Inclusive of meal plan, total of about $12,231
- Family & Graduate from $859 to $1,568 per month

Market Comparison

- Lowest among 8 other U of T residences
  - < Ryerson, all St. George Colleges
  - > McMaster, Brock, York, Guelph
- “All-in” pricing competitive with local, off-campus alternatives (CHMC data for 2013)
## Residence Summary Statement of Operating Results

($000's)

<table>
<thead>
<tr>
<th></th>
<th>2013-14 Actual</th>
<th>2014-15 Budget</th>
<th>2015-16 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Revenue</td>
<td>12,027</td>
<td>12,603</td>
<td>12,386</td>
</tr>
<tr>
<td>Total Expense</td>
<td>12,504</td>
<td>11,796</td>
<td>11,998</td>
</tr>
<tr>
<td>Operating Results before Transfers</td>
<td>(477)</td>
<td>807</td>
<td>388</td>
</tr>
</tbody>
</table>

## Food Services
Overview of Current Operations

Food Highlights & Challenges

- **North Side Bistro, Innovation Centre Café, and Colman Commons Renovation/Expansion**
  - Depreciation hits the books

- **New Food Service Contract**
  - New Food Service Contract and possibly separate Catering Contract – reduced commission

- **Loss of 100 Erindale Hall Rooms until 2017**
  - Impact on Meal Plan Revenue

- **Food Service Development**
  - 2016 – Davis Building Food Court
  - 2017 – North Building Phase II – Tim Hortons/Support Space
  - 2018 – Starbucks 10-Year Facelift
Proposed Food Rate Change

- Overall food price increase forecasted to be 2.8%
- Based on:
  - Analysts’ forecasted CPI increase of 2.1% for food sector
  - Higher increases expected in price of meat, fish, fruit/vegetables and baked goods.
  - Increases in wages, utilities, etc.

Source: Food Price Report 2015, The Food Institute, University of Guelph

Food Pricing
University Market Comparison

- 33 Canadian universities participated in 2013-14 annual food price comparison survey
- Prices were submitted for 73 food and beverage items across 7 categories
- UTM food prices, on average, were 8th lowest
UTM Meal Plan Rates 2015-16

• Forecasted weighted average meal plan increase for 2015-16 is 1.5%.

<table>
<thead>
<tr>
<th>Plan Type</th>
<th>Current Cost</th>
<th>Proposed 2015-16</th>
<th>Increase %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Group A</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Small</td>
<td>$3,649</td>
<td>$3,699</td>
<td>1.37%</td>
</tr>
<tr>
<td>First Year and OPH Students</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Light</td>
<td>$3,999</td>
<td>$3,999</td>
<td>0.00%</td>
</tr>
<tr>
<td>Regular</td>
<td>$4,349</td>
<td>$4,399</td>
<td>1.15%</td>
</tr>
<tr>
<td>Plus</td>
<td>$4,699</td>
<td>$4,799</td>
<td>2.13%</td>
</tr>
<tr>
<td>Group B</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Small</td>
<td>$1,899</td>
<td>$1,949</td>
<td>2.63%</td>
</tr>
<tr>
<td>Upper Year and Exchange Students</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Light</td>
<td>$2,199</td>
<td>$2,249</td>
<td>2.27%</td>
</tr>
<tr>
<td>Regular</td>
<td>$2,499</td>
<td>$2,549</td>
<td>2.00%</td>
</tr>
<tr>
<td>Weighted Average</td>
<td></td>
<td></td>
<td><strong>1.50%</strong></td>
</tr>
</tbody>
</table>

Meal Plan Rates University Market Comparison

• UTM Meal Plan rates rank in the middle of all Ontario Universities with declining balance plans.

<table>
<thead>
<tr>
<th>Rank</th>
<th>University</th>
<th>First Year</th>
<th>Proposed Increase for 15/16</th>
<th>Proposed 15/16 First Year Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>York</td>
<td>$2,500</td>
<td>0%</td>
<td>$2,500</td>
</tr>
<tr>
<td>2</td>
<td>Ottawa</td>
<td>$2,900</td>
<td>?</td>
<td>$2,900</td>
</tr>
<tr>
<td>3</td>
<td>McMaster</td>
<td>$3,075</td>
<td>4.6%</td>
<td>$3,215</td>
</tr>
<tr>
<td>4</td>
<td>Ryerson</td>
<td>$3,303</td>
<td>3%</td>
<td>$3,402</td>
</tr>
<tr>
<td>5</td>
<td>Guelph</td>
<td>$3,575</td>
<td>3%</td>
<td>$3,682</td>
</tr>
<tr>
<td>6</td>
<td>UTM</td>
<td>$3,649</td>
<td>1.5%</td>
<td>$3,699</td>
</tr>
<tr>
<td>7</td>
<td>Brock</td>
<td>$3,750</td>
<td>4%</td>
<td>$3,900</td>
</tr>
<tr>
<td>8</td>
<td>University College (St. George)</td>
<td>$3,917</td>
<td>3%</td>
<td>$4,035</td>
</tr>
<tr>
<td>9</td>
<td>Windsor</td>
<td>$3,990</td>
<td>2%</td>
<td>$4,070</td>
</tr>
<tr>
<td>10</td>
<td>Western</td>
<td>$4,220</td>
<td>5%</td>
<td>$4,431</td>
</tr>
<tr>
<td>11</td>
<td>Waterloo</td>
<td>$4,080</td>
<td>3%</td>
<td>$4,202</td>
</tr>
</tbody>
</table>
### Food

**Summary Statement of Operating Results**

*(in $000’s)*

<table>
<thead>
<tr>
<th></th>
<th>2013-14 Actual</th>
<th>2014-15 Budget</th>
<th>2015-16 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Revenue</td>
<td>9,495</td>
<td>9,529</td>
<td>10,737</td>
</tr>
<tr>
<td>Total Cost of Sales &amp; Service</td>
<td>7,504</td>
<td>7,719</td>
<td>8,870</td>
</tr>
<tr>
<td>Contribution Margin-Net Revenue</td>
<td>1,991</td>
<td>1,810</td>
<td>1,867</td>
</tr>
<tr>
<td>Total Expense</td>
<td>1,365</td>
<td>1,701</td>
<td>1,945</td>
</tr>
<tr>
<td>Operating Results before Transfers</td>
<td>626</td>
<td>109</td>
<td>(78)*</td>
</tr>
</tbody>
</table>

Note: * To be funded from Food Service Operating Reserves

---

### Conference Services

*Images of conference building and landscape.*
Conference
Highlights & Challenges

• Limited Space for large-group dining

• Accommodation Limits
  – Residence repairs/maintenance during summer
  – Residence use for ACE & other programs
  – Loss of 100 rooms in Erindale Hall

• Meetings and other activities space

• Continued growth in summer enrolments

Conference
Summary Statement of Operating Results
($000's)

<table>
<thead>
<tr>
<th></th>
<th>2013-14 Actual</th>
<th>2014-15 Budget</th>
<th>2015-16 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Revenue</td>
<td>710</td>
<td>799</td>
<td>725</td>
</tr>
<tr>
<td>Total Expense</td>
<td>740</td>
<td>859</td>
<td>746</td>
</tr>
<tr>
<td>Operating Results</td>
<td>(30)</td>
<td>(60)</td>
<td>(21)*</td>
</tr>
</tbody>
</table>

Note: *To be funded from Conference Services Operating Reserve
Parking

2,413 Spaces (Gross) at Oct/14

Parking Highlights & Challenges

- Campus population growing
- Lots near capacity - Sept to Nov
- Estimated need for expansion of the deck in 2015, one year earlier than previously anticipated
- All net revenues are earmarked for expansion of deck in a Construction Reserve
- Financing of new deck will come from General UTM Capital Reserves, repayable over 10 years
Proposed Parking Rate Change

- Permits will increase 3%, (annual 3% increase implemented in 2010/11)

- Range from $570 (8-month) or 12-month @ $684 to $990 (competitive)

- **Increases:** from $16.60 (8-month) or 12-month @ $19.93 to $28.86

- **Daily Increase:** $0.07 (8-months) or 12-month @ $0.06 to $0.08

- Pay & Display maximum daily rate to increase by $1 to $14 (last increased 7 years ago)

### University of Toronto Mississauga
Parking Services
Competitor Rates - 2014-15
in $'s

<table>
<thead>
<tr>
<th></th>
<th>UTM</th>
<th>UTSC</th>
<th>St. George</th>
<th>York</th>
<th>McMaster</th>
<th>Credit Valley Hospital</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Reserved:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Most expensive</td>
<td>961.96</td>
<td>1,086.72</td>
<td>2,976.00</td>
<td>1,676.69</td>
<td>1,212.00</td>
<td>N/A</td>
</tr>
<tr>
<td>Least expensive</td>
<td>961.96</td>
<td>835.92</td>
<td>1,560.00</td>
<td>1,370.24</td>
<td>339.00</td>
<td>N/A</td>
</tr>
<tr>
<td><strong>Unreserved:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Most expensive</td>
<td>686.53</td>
<td>N/A</td>
<td>1,308.00</td>
<td>1,453.63</td>
<td>N/A</td>
<td>948.00</td>
</tr>
<tr>
<td>Least expensive</td>
<td>664.27</td>
<td>N/A</td>
<td>1,308.00</td>
<td>1,065.82</td>
<td>N/A</td>
<td>948.00</td>
</tr>
</tbody>
</table>
Parking Lots

Accumulated Reserve and Amount Required to Fully Fund Cost of Deck Expansion

- amount required to fully fund cost of deck expansion
- accumulated reserve
Parking
Summary Statement of Operating Results
($000’s)

<table>
<thead>
<tr>
<th></th>
<th>2013-14 Actual</th>
<th>2014-15 Budget</th>
<th>2015-16 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Revenue</td>
<td>3,336</td>
<td>3,370</td>
<td>3,847</td>
</tr>
<tr>
<td>Total Expense</td>
<td>2,526</td>
<td>2,548</td>
<td>2,858</td>
</tr>
<tr>
<td>Operating Results before Transfers</td>
<td>810</td>
<td>822</td>
<td>989*</td>
</tr>
</tbody>
</table>

Note: * To be directed to Parking Ancillary’s Capital Reserve and used toward cost of Parking Deck #2
### SCHEDULE 1

University of Toronto Mississauga  
Service Ancillary Operations Budget Summary  
Projected Operating Results for the year ending April 30, 2016  
(with comparative projected surplus for the year ending April 30, 2015)  
(thousands of dollars)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Residence</td>
<td>12,386</td>
<td>11,998</td>
<td>388</td>
<td>865</td>
<td>1,253</td>
<td>(316)</td>
</tr>
<tr>
<td>Conference</td>
<td>725</td>
<td>746</td>
<td>(21)</td>
<td></td>
<td>(21)</td>
<td>(132)</td>
</tr>
<tr>
<td>Food</td>
<td>1,867</td>
<td>1,945</td>
<td>(78)</td>
<td></td>
<td>(78)</td>
<td>125</td>
</tr>
<tr>
<td>Parking</td>
<td>3,847</td>
<td>2,858</td>
<td>989</td>
<td>5,630</td>
<td>6,619</td>
<td>560</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>18,825</strong></td>
<td><strong>17,547</strong></td>
<td><strong>1,278</strong></td>
<td><strong>6,495</strong></td>
<td><strong>7,773</strong></td>
<td><strong>237</strong></td>
</tr>
</tbody>
</table>

### SCHEDULE 5

University of Toronto Mississauga  
Service Ancillary Operations Budget Summary  
Summary of 2015-16 Capital Budgets  
with comparative figures as at April 30  
(thousands of dollars)

<table>
<thead>
<tr>
<th>Service Ancillary</th>
<th>2015-16</th>
<th>2014-15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Residence</td>
<td>905</td>
<td>953</td>
</tr>
<tr>
<td>Conference</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food</td>
<td>75</td>
<td>560</td>
</tr>
<tr>
<td>Parking</td>
<td>9,265</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>10,245</strong></td>
<td><strong>1,513</strong></td>
</tr>
</tbody>
</table>
### Schedule of 2015-16 Ancillary Rates

<table>
<thead>
<tr>
<th>Category</th>
<th>2014-15</th>
<th>2015-16</th>
<th>Increase</th>
<th>Increase</th>
<th>Prior Year Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Parking</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reserved (annual)</td>
<td>961.96</td>
<td>990.82</td>
<td>28.86</td>
<td>3.0%</td>
<td>3.0%</td>
</tr>
<tr>
<td>Premium Unreserved (annual - Lots 4,8,9)</td>
<td>686.53</td>
<td>707.13</td>
<td>20.60</td>
<td>3.0%</td>
<td>3.0%</td>
</tr>
<tr>
<td>Unreserved (annual - Lots 4 &amp; 8 only)</td>
<td>664.27</td>
<td>684.20</td>
<td>19.93</td>
<td>3.0%</td>
<td>3.0%</td>
</tr>
<tr>
<td>Student Unreserved (sessional - Lots 4 &amp; 8 only)</td>
<td>276.77</td>
<td>285.07</td>
<td>8.30</td>
<td>3.0%</td>
<td>3.0%</td>
</tr>
<tr>
<td>Unreserved Afternoon (annual - after 3:30pm)</td>
<td>180.00</td>
<td>190.00</td>
<td>10.00</td>
<td>5.6%</td>
<td>-67.0%</td>
</tr>
<tr>
<td>Commercial (annual - Lots 4,8,9)</td>
<td>1,112.90</td>
<td>1,146.29</td>
<td>33.39</td>
<td>3.0%</td>
<td>3.0%</td>
</tr>
<tr>
<td>Pay &amp; Display (daily maximum) (6:30am to 8:00am next day)</td>
<td>13.00</td>
<td>14.00</td>
<td>1.00</td>
<td>7.7%</td>
<td>-</td>
</tr>
<tr>
<td>Pay &amp; Display (evening/weekend) (5:00pm to 8:00am next day)</td>
<td>6.00</td>
<td>6.00</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Pay &amp; Display (per half hour) (6:30am to 5:00pm)</td>
<td>2.50</td>
<td>2.50</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Pay &amp; Display (per half hour) (weekdays 5:00pm to 8:00am next day; weekends &amp; holidays)</td>
<td>1.00</td>
<td>1.00</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Food</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Group A</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Plus</td>
<td>4,699</td>
<td>4,799</td>
<td>100</td>
<td>2.1%</td>
<td>4.4%</td>
</tr>
<tr>
<td>Regular</td>
<td>4,349</td>
<td>4,399</td>
<td>50</td>
<td>1.1%</td>
<td>3.6%</td>
</tr>
<tr>
<td>Light</td>
<td>3,999</td>
<td>3,999</td>
<td>-</td>
<td>0.0%</td>
<td>1.3%</td>
</tr>
<tr>
<td>Minimum</td>
<td>3,649</td>
<td>3,699</td>
<td>50</td>
<td>1.4%</td>
<td>0.3%</td>
</tr>
<tr>
<td>Group B</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Regular</td>
<td>2,499</td>
<td>2,549</td>
<td>50</td>
<td>2.0%</td>
<td>4.2%</td>
</tr>
<tr>
<td>Light</td>
<td>2,199</td>
<td>2,249</td>
<td>50</td>
<td>2.3%</td>
<td>2.3%</td>
</tr>
<tr>
<td>Minimum</td>
<td>1,899</td>
<td>1,949</td>
<td>50</td>
<td>2.6%</td>
<td>2.7%</td>
</tr>
</tbody>
</table>
### University of Toronto Mississauga Schedule of 2015-16 Ancillary Rates

#### Residence

<table>
<thead>
<tr>
<th></th>
<th>2014-15 Rate</th>
<th>2015-16 Rate</th>
<th>Increase $</th>
<th>Increase %</th>
<th>Prior Year Increase %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Undergraduate Students</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Townhouses (Schreiberwood, McLuhan, Putnam, Leacock)</td>
<td>7,424</td>
<td>7,832</td>
<td>408</td>
<td>5.5%</td>
<td>5.0%</td>
</tr>
<tr>
<td>Premium Townhouses (Leacock 2 bedroom, MaGrath Valley)</td>
<td>8,281</td>
<td>8,736</td>
<td>455</td>
<td>5.5%</td>
<td>5.0%</td>
</tr>
<tr>
<td>Suites (Roy Ivor, Erindale)</td>
<td>8,281</td>
<td>8,736</td>
<td>455</td>
<td>5.5%</td>
<td>5.0%</td>
</tr>
<tr>
<td>Dormitory (Oscar Peterson)</td>
<td>7,424</td>
<td>7,832</td>
<td>408</td>
<td>5.5%</td>
<td>5.0%</td>
</tr>
</tbody>
</table>

#### Family & Graduate Housing (per month)

<table>
<thead>
<tr>
<th></th>
<th>2014-15 Rate</th>
<th>2015-16 Rate</th>
<th>Increase $</th>
<th>Increase %</th>
<th>Prior Year Increase %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Schreiberwood 3 bedroom townhouse</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May to Aug</td>
<td>1,365</td>
<td>1,433</td>
<td>68</td>
<td>5.0%</td>
<td>14.0%</td>
</tr>
<tr>
<td>Sept to April</td>
<td>1,433</td>
<td>1,512</td>
<td>79</td>
<td>5.5%</td>
<td>5.0%</td>
</tr>
<tr>
<td>4 bedroom townhouse</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May to Aug</td>
<td>1,415</td>
<td>1,486</td>
<td>71</td>
<td>5.0%</td>
<td>16.0%</td>
</tr>
<tr>
<td>Sept to April</td>
<td>1,486</td>
<td>1,568</td>
<td>82</td>
<td>5.5%</td>
<td>5.0%</td>
</tr>
<tr>
<td>Small Bachelor</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May to Aug</td>
<td>818</td>
<td>859</td>
<td>41</td>
<td>5.0%</td>
<td>5.0%</td>
</tr>
<tr>
<td>Sept to April</td>
<td>859</td>
<td>906</td>
<td>47</td>
<td>5.5%</td>
<td>5.0%</td>
</tr>
<tr>
<td>Large Bachelor</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May to Aug</td>
<td>859</td>
<td>902</td>
<td>43</td>
<td>5.0%</td>
<td>5.0%</td>
</tr>
<tr>
<td>Sept to April</td>
<td>902</td>
<td>952</td>
<td>50</td>
<td>5.5%</td>
<td>5.0%</td>
</tr>
<tr>
<td>Shared Bachelor</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May to Aug</td>
<td>859</td>
<td>902</td>
<td>43</td>
<td>5.0%</td>
<td>5.0%</td>
</tr>
<tr>
<td>Sept to April</td>
<td>902</td>
<td>952</td>
<td>50</td>
<td>5.5%</td>
<td>5.0%</td>
</tr>
</tbody>
</table>
Thank You

Motion

Discussion & Questions